

B1 (Official Form 1)(4/10)

**United States Bankruptcy Court
Eastern District of Virginia**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Lafayette Investors, LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 46-0504472	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 3520 Colmar Drive Norfolk, VA ZIP Code 23509	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Norfolk City	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): PO Box 11754 Norfolk, VA ZIP Code 23517	Mailing Address of Joint Debtor (if different from street address): ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	

<p align="center">Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p align="center">Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p align="center">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p align="center">Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p align="center">Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p align="center">Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p align="center">Chapter 11 Debtors</p> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
---	--

Statistical/Administrative Information

 Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Lafayette Investors, LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord) <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Lafayette Investors, LLC</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p>X <u>/s/ Karen M. Crowley VSB</u> Signature of Attorney for Debtor(s)</p> <p><u>Karen M. Crowley VSB #35881</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Crowley, Liberatore & Ryan, PC</u> Firm Name</p> <p><u>1435 Crossways Blvd</u> <u>Suite 300</u> <u>Chesapeake, VA 23320-2896</u> Address</p> <p><u>(757) 333-4500 Fax: (757) 333-4501</u> Telephone Number</p> <p><u>March 1, 2011</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ William J. Wilson</u> Signature of Authorized Individual</p> <p><u>William J. Wilson</u> Printed Name of Authorized Individual</p> <p><u>Managing Partner</u> Title of Authorized Individual</p> <p><u>March 1, 2011</u> Date</p>	

United States Bankruptcy Court
Eastern District of Virginia

In re Lafayette Investors, LLC

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
American Home Mortgage Servicing, Inc. PO Box 619063 Dallas, TX 75261-9063	American Home Mortgage Servicing, Inc. PO Box 619063 Dallas, TX 75261-9063	Foreclosed: 1224 Truman , Suffolk, 23434/ PIN: 50924176	Unliquidated Disputed	102,429.76
American Home Mortgage Servicing, Inc. PO Box 619063 Dallas, TX 75261-9063	American Home Mortgage Servicing, Inc. PO Box 619063 Dallas, TX 75261-9063	2808 * Indian River , Virginia Beach, 23325/ PIN:		144,734.33 (129,000.00 secured)
American Home Mortgage Servicing, Inc. PO Box 619063 Dallas, TX 75261-9063	American Home Mortgage Servicing, Inc. PO Box 619063 Dallas, TX 75261-9063	416 Berkley , Norfolk, 23523/ PIN: 1436299648		92,362.59 (90,000.00 secured)
Bank of Commonwealth PO Box 1177 Norfolk, VA 23501	Bank of Commonwealth PO Box 1177 Norfolk, VA 23501	839 Chimney Hill Pkwy , Virginia Beach, 23462/ PIN: 14863236910000		212,100.00 (193,900.00 secured)
Citi Business Credit Card PO Box 6235 Sioux Falls, SD 57117	Citi Business Credit Card PO Box 6235 Sioux Falls, SD 57117			3,400.00
SunTrust Mortgage Client Services RVW-3003 PO Box 26149 Richmond, VA 23260	SunTrust Mortgage Client Services RVW-3003 PO Box 26149 Richmond, VA 23260	250 Lucille , Norfolk, 23504/ PIN: 1438287338		187,038.67 (140,000.00 secured)
Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	Foreclosed on property 3200 White Cedar, Chesapeake, VA	Unliquidated Disputed	219,763.95
Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	Foreclosed on 961 Norview, Norfolk VA	Unliquidated Disputed	136,822.90
Wachovia Bank Legal Order Processing Y1372-113 101 N. Independence Mall East Philadelphia, PA 19106	Wachovia Bank Legal Order Processing Y1372-113 101 N. Independence Mall East Philadelphia, PA 19106	1142 A&B Commerce St , Chesapeake, 23324/ PIN: 1280000002220		179,046.11 (149,000.00 secured)

B4 (Official Form 4) (12/07) - Cont.
 In re **Lafayette Investors, LLC**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	3852 Krick Street , Norfolk, 23513/ PIN: 1448354892		123,487.27 (119,000.00 secured)
Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	Wachovia Bank PO Box 659558 San Antonio, TX 78265-9558	2431 Spruce Street , Norfolk, 23513/ PIN: 1448447524		122,588.29 (119,000.00 secured)
Wells Fargo 5802 E Va Beach Blvd, 121 Norfolk, VA 23502	Wells Fargo 5802 E Va Beach Blvd, 121 Norfolk, VA 23502	3108 (08) Hurley Ave , Norfolk, 23513/ PIN: 1448263312		119,283.45 (99,000.00 secured)

**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing Partner of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **March 1, 2011** _____

Signature **/s/ William J. Wilson** _____
William J. Wilson
Managing Partner

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C. §§ 152 and 3571.

21st Mortgage Corporation
PO Box 477
Knoxville, TN 37901-0477

Amber Butler
3145 Chalfin Ave
Norfolk, VA 23513

America's Servicing Company
PO Box 10388
Des Moines, IA 50306-0388

American Home Mortgage Servicing, Inc.
PO Box 619063
Dallas, TX 75261-9063

Anna Wilson
3520 Colmar Quarter
Norfolk, VA 23509

Bank of Commonwealth
PO Box 1177
Norfolk, VA 23501

Bank of Commonwealth

Bank of Hampton Roads
112 Corporate Drive
Elizabeth City, NC 27909

Bierman Geesing Ward & Wood LLC
4520 East West Highway Ste 200
Bethesda, MD 20814

Cenlar Loan Administration and Reporting
PO Box 211091
Saint Paul, MN 55121

Citi Business Credit Card
PO Box 6235
Sioux Falls, SD 57117

City of Chesapeake
Treasurer's Office
P.O. Box 1606
Chesapeake, VA 23327

City of Newport News
Marty G Eubank, Treasurer
PO Box 975
Newport News, VA 23607

City of Norfolk, Treasurer
Thomas W. Moss, Jr. City Treasurer
PO Box 3215
Norfolk, VA 23514-3215

City of Portsmouth
Treasurer
801 Crawford Street, #C
Portsmouth, VA 23704

City of Virginia Beach
City Treasurer
2401 Courthouse Drive
Municipal Center, Bldg. 1
Virginia Beach, VA 23456

Commonwealth of Virginia
Department of Taxation
PO Box 1777
Richmond, VA 23218-1777

Equity Trustees, LLC
2020 N. 14th Street
Ste 750
Arlington, VA 22201

First Horizon
4000 Horizon Way
Irving, TX 75063

Gary Layne
3520 Colmar Quarter
Norfolk, VA 23509

George Stinson
5981 Lockamy Lane
Norfolk, VA 23502

GMAC Mortgage
Attn: Customer Care
PO Box 4622
Waterloo, IA 50704-4622

Internal Revenue Service
P. O. Box 7346
Philadelphia, PA 19101-7346

Jill Layne
3520 Colmar Quarter
Norfolk, VA 23509

Mo Catron
441 Pennsylvania Ave
Norfolk, VA 23508

Monarch Bank
150 Boush Street, Ste 201
Norfolk, VA 23510

Nolien Hemaletha
1725 Norview Ave
Norfolk, VA 23518

Ocwen Loan Servicing, LLC
PO Box 785057
Orlando, FL 32878-5057

Rosenberg & Associates, LLC
Attorney for Commonwealth Trustees, LLC
7910 Woodmont Avenue
Suite 750
Bethesda, MD 20814

Samuel I White, PC
5040 Corporate Woods Dr # 120
Virginia Beach, VA 23462

Select Portfolio Servicing, Inc.
PO Box 65250
Salt Lake City, UT 84165-0250

SunTrust Mortgage Client Services
RVW-3003
PO Box 26149
Richmond, VA 23260

Wachovia Bank
PO Box 659558
San Antonio, TX 78265-9558

Wachovia Bank
Legal Order Processing Y1372-113
101 N. Independence Mall East
Philadelphia, PA 19106

Wells Fargo
5802 E Va Beach Blvd, 121
Norfolk, VA 23502