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United States Bankruptcy C Eastern District of Virginia									Voluntary Petition		
Name of Debtor (if individual, enter Last, First, Middle): JTM Development Corp.					Name	of Joint De	ebtor (Spouse) (Last, First	i, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						All O (inclu	ther Names de married,	used by the J maiden, and	oint Debtor trade names	in the last 8 years):	
Last four dig (if more than one.	, state all)	Sec. or Indi	vidual-Taxpa	yer I.D. (ITIN) No./	Complete E	Last f	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)			
Street Addres 3704 Pac Virginia	ss of Debto	nue, Suit		nd State)	:	ZIP Code		Address of	Joint Debtor	(No. and St	reet, City, and State): ZIP Code
						23451					
County of Re Virginia			cipal Place of	Business	s:		Coun	ty of Reside	ence or of the	Principal Pl	ace of Business:
Mailing Add	ress of Deb	tor (if diffe	rent from stre	et addres	ss):		Mailii	ng Address	of Joint Debt	or (if differe	ent from street address):
					Г	ZIP Code	;				ZIP Code
Location of I (if different f	Principal As From street a	ssets of Bus address abo	siness Debtor ve):		_		•				·
		Debtor				of Business	3				ptcy Code Under Which
(Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership			(Check one box) ☐ Health Care Business ☐ Single Asset Real Estate as def in 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank			s defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	er 7 er 9 er 11 er 12	□ C of □ C	hapter 15 Petition for Recognition f a Foreign Main Proceeding hapter 15 Petition for Recognition f a Foreign Nonmain Proceeding	
Other (If check this	debtor is not box and state	one of the al	bove entities, ty below.)	Othe							e of Debts k one box)
check this box and state type of entity below.)				Tax-Exempt Entity (Check box, if applicable) □ Debtor is a tax-exempt organization under Title 26 of the United State Code (the Internal Revenue Code)			le) ganization ed States	Zation defined in 11 U.S.C. § 101(8) as business debts. □ Debts are primarily defined in 11 U.S.C. § 101(8) as business debts.			
_		•	heck one box)			one box:		•	ter 11 Debt	
☐ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official					Debtor is not if: Debtor's agg	a small busi	ntingent liquida	lefined in 11 V	C. § 101(51D). U.S.C. § 101(51D). cluding debts owed to insiders or affiliates) t on 4/01/13 and every three years thereafter).		
	☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. ☐ Accept Accept Accept Accept Accept Accept Accept Accept Acc					A plan is bei Acceptances	ng filed with of the plan w		repetition fron	n one or more classes of creditors,	
Statistical/A										THIS	S SPACE IS FOR COURT USE ONLY
 ■ Debtor estimates that funds will be available for distribution to unsecured creditors. □ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. 											
Estimated Nu 1- 49	umber of Cr 50- 99	reditors 100- 199	200-	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000		
Estimated As	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,000 to \$500 million		More than		
Estimated List \$0 to \$50,000	abilities \$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion			

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B1 (Official Form 1)(4/10) Page 2 Name of Debtor(s): Voluntary Petition JTM Development Corp. (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Date Filed: Location Where Filed: - None -Date Filed: Location Case Number: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). and is requesting relief under chapter 11.) ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(4/10) Document Page 3 of 11

Voluntary Petition

(This page must be completed and filed in every case)

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 \mathbf{X}_{-1}

Signature of Debtor

 \mathbf{X}

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ John D. McIntyre

Signature of Attorney for Debtor(s)

John D. McIntyre 35925

Printed Name of Attorney for Debtor(s)

Wilson & McIntyre, PLLC

Firm Name

500 East Main Street Suite 920 Norfolk, VA 23510

Address

757-961-3900 Fax: 757-961-3966

Telephone Number

June 26, 2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ John Mamoudis

Signature of Authorized Individual

John Mamoudis

Printed Name of Authorized Individual

Owner/President

Title of Authorized Individual

June 26, 2011

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

JTM Development Corp.

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of Virginia

In re	JTM Development Corp.	Case No.		
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
American Express	American Express			24,920.00
PO Box 1270 Newark, NJ 07101	PO Box 1270 Newark, NJ 07101			
Bank of America P.O. Box 15019 Wilmington, DE 19886	Bank of America P.O. Box 15019 Wilmington, DE 19886			32,402.00
BHR 17226 Commerce Lane Smithfield, VA 23430	BHR 17226 Commerce Lane Smithfield, VA 23430			8,078.00
Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083	Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083			6,153.00
Central Plumbing and Heating 820 Greebrier Cir. Chesapeake, VA 23320	Central Plumbing and Heating 820 Greebrier Cir. Chesapeake, VA 23320			2,365.00
City of Suffolk PO Box 1583 Suffolk, VA 23439-1583	City of Suffolk PO Box 1583 Suffolk, VA 23439-1583			6,275.00
Dixon Huges Goodman, LLP 440 Monticello Ave. suite 1400 Norfolk, VA 23510	Dixon Huges Goodman, LLP 440 Monticello Ave. suite 1400 Norfolk, VA 23510			7,080.00
Engineering & Testing Services 3351 Stoneshore Rd. Virginia Beach, VA 23452	Engineering & Testing Services 3351 Stoneshore Rd. Virginia Beach, VA 23452			4,385.00
F. Beaven Smith c/o Pam Faber 999 Waterside Drive Norfolk, VA 23510	F. Beaven Smith c/o Pam Faber 999 Waterside Drive Norfolk, VA 23510	217 65th Street, Unit A and Unit B, Virginia Beach, VA 23451		1,850,000.00 (650,000.00 secured) (493,000.00 senior lien)
Finley Design PA 1415 W. NC Hwy 54, Ste 206 Durham, NC 27707	Finley Design PA 1415 W. NC Hwy 54, Ste 206 Durham, NC 27707			20,600.00

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In re	JTM Development Corp.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Harvey Lindsey Commercial 999 Waterside Dr. Suite 1400 Norfolk, VA 23510	Harvey Lindsey Commercial 999 Waterside Dr. Suite 1400 Norfolk, VA 23510			16,194.00
Home Depot PO Box 183175 Columbus, OH 43218-3175	Home Depot PO Box 183175 Columbus, OH 43218-3175			4,880.00
Internal Revenue Service 400 N 8th St, Box 76 Richmond, VA 23219	Internal Revenue Service 400 N 8th St, Box 76 Richmond, VA 23219			2,824.00
Lexus Financial Services P.O. Box 17187 Baltimore, MD 21297	Lexus Financial Services P.O. Box 17187 Baltimore, MD 21297			7,319.00
Lisa Lucas 503 Seahorse Run Chesapeake, VA 23320	Lisa Lucas 503 Seahorse Run Chesapeake, VA 23320			5,133.00
National Construction Rentals 7207 Old Statesville Rd. Charlotte, NC 28269	National Construction Rentals 7207 Old Statesville Rd. Charlotte, NC 28269			6,788.00
Sampson & Assoc. 4812 Cullen Road Virginia Beach, VA 23455	Sampson & Assoc. 4812 Cullen Road Virginia Beach, VA 23455			7,208.00
Sinclair Pratt Cameron, P.C. 1630 Donna Drive #103 Virginia Beach, VA 23451	Sinclair Pratt Cameron, P.C. 1630 Donna Drive #103 Virginia Beach, VA 23451			7,600.00
Williams Mullen 222 Central Park Avenue Suite 1700 Virginia Beach, VA 23462	Williams Mullen 222 Central Park Avenue Suite 1700 Virginia Beach, VA 23462			2,851.00
WPL 242 Mustang Trail Suite 8 Virginia Beach, VA 23452	WPL 242 Mustang Trail Suite 8 Virginia Beach, VA 23452			11,986.00

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In re	JTM Development Corp.	Case No.				
	Debtor(s)					

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Owner/President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	June 26, 2011	Signature	/s/ John Mamoudis	
			John Mamoudis	
			Owner/President	

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Advantage Heating and Cooling, 5253-A Challedon Dr. Virginia Beach, VA 23462

American Express PO Box 1270 Newark, NJ 07101

Bank of America P.O. Box 15019 Wilmington, DE 19886

Bank of Hampton Roads c/o Peter G. Zemanian 223 E. City Hall Ave., Ste 201 Norfolk, VA 23510

Bay Disposal & Recycling 465 E. Indian River Rd Norfolk, VA 23523

Bay Painting Co., Inc. 316 32nd St. Virginia Beach, VA 23451

Beach Hardware & Paint Co. 400 30th St. Virginia Beach, VA 23451

BHR 17226 Commerce Lane Smithfield, VA 23430

Builders Mutual Ins. Co. PO Box 900027 Raleigh, NC 27675

Butler Lawn Service 820 Greenbrier Cir, #6 Chesapeake, VA 23320

Capital One Bank P.O. Box 71083 Charlotte, NC 28272-1083

Central Plumbing and Heating 820 Greebrier Cir. Chesapeake, VA 23320

City of Suffolk PO Box 1583 Suffolk, VA 23439-1583

Cox Communications Corp 1400 Lake Hearn Drive Atlanta, GA 30319

Dixon Huges Goodman, LLP 440 Monticello Ave. suite 1400 Norfolk, VA 23510

Engineering & Testing Services 3351 Stoneshore Rd. Virginia Beach, VA 23452

F. Beaven Smith c/o Pam Faber 999 Waterside Drive Norfolk, VA 23510

F. Beaven Smith 1644 Duke of Windsor Rd Virginia Beach, VA 23452

Fedex
729 First Colonial Rd., #101
Virginia Beach, VA 23451

Ferguson Enterprises, Inc PO Box 644054 Pittsburgh, PA 15264-4054

Finley Design PA 1415 W. NC Hwy 54, Ste 206 Durham, NC 27707

Floors Inc. 7942 Clunchy Ct DHS, VA 20598 H&P Electric 820 Live Oak Dr. #F Chesapeake, VA 23320

Harvey Lindsey Commercial 999 Waterside Dr. Suite 1400 Norfolk, VA 23510

Home Depot PO Box 183175 Columbus, OH 43218-3175

HRSD PO Box 1651 Norfolk, VA 23501

Internal Revenue Service 400 N 8th St, Box 76 Richmond, VA 23219

Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346

Jack Rabbit Self Storage 109 N. Birdneck Road Virginia Beach, VA 23451

Jeanne's Cleaning Service

Kaufman & Canoles 150 W. Main Street Suite 2100 Norfolk, VA 23514

LeClairRyan 999 Waterside Drive Suite 2525 Norfolk, VA 23510 Lexus Financial Services P.O. Box 17187 Baltimore, MD 21297

Lisa Lucas 503 Seahorse Run Chesapeake, VA 23320

Magic Sweep 938, Providence Road Chesapeake, VA 23325

Maury Kroll Locksmiths 2109 Granby Street Norfolk, VA 23517

National Construction Rentals 7207 Old Statesville Rd. Charlotte, NC 28269

Nationwide Mutual Insurance Co PO Box 96040 Charlotte, NC 28296-0040

Ridgeway's 5001 Cleveland Street Virginia Beach, VA 23462

Sampson & Assoc. 4812 Cullen Road Virginia Beach, VA 23455

Sinclair Pratt Cameron, P.C. 1630 Donna Drive #103 Virginia Beach, VA 23451

Spivey Rentals, Inc PO Box 6677 Chesapeake, VA 23323-6677

Stallings & Bischoff, P.C. 2101 Parks Avenue Ste. 801 Virginia Beach, VA 23451 Taylor's Do It Center P.O. Box 4267 Virginia Beach, VA 23454

Tidewater Interior Wall 1017 Wallboard Drive Chesapeake, VA 23323

Toyota Financial Services P.O. Box 5855 Carol Stream, IL 60197

Two Men and a Truck 4864 Shell Road Virginia Beach, VA 23455

Walker & Laberge 7613 Sewells Point Road Norfolk, VA 23513

Williams Mullen 222 Central Park Avenue Suite 1700 Virginia Beach, VA 23462

Wooten and Shaddock, PLC 1435 Crossways Blvd., Ste 305 Chesapeake, VA 23320

WPL 242 Mustang Trail Suite 8 Virginia Beach, VA 23452