

Fill in this information to identify the case:

United States Bankruptcy Court for the:
Eastern District Of Virginia
(State)
Case number (if known): Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Steamers Three LLC

2. All other names debtor used in the last 8 years
Steamers Seafood Grill & Bar; Steamers Island Grill & Bar; Steamers Seafood; Steamers at the Village
Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 46 - 48 09 11 4

4. Debtor's address
Principal place of business: 1 Towne Center Boulevard, #2100, Fredericksburg, VA 22407
Mailing address, if different from principal place of business: 430 Chatham Heights Road, #101, Fredericksburg, VA 22405
Location of principal assets, if different from principal place of business: SPOTSYLVANIA

5. Debtor's website (URL) www.steamersisland.com

6. Type of debtor
[X] Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
[] Partnership (excluding LLP)
[] Other. Specify:

Debtor Steamers Three LLC
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7 2 2 5

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:
 - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
 - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 - A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No
- Yes. District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
- Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor Steamers Three LLC Case number (if known) _____
Name

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property? 1 Towne Center Boulevard, #2100

Number Street

Fredericksburg VA 22407
 City State ZIP Code

Is the property insured?

- No
- Yes. Insurance agency Travellers Insurance

Contact name Iva Martin
 Phone (540) 735-1714

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Steamers Three LLC
Name

Case number (if known) _____

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/23/2016
MM / DD / YYYY

/s/ Edward B. Burrow, III
Signature of authorized representative of debtor

Edward B. Burrow, III
Printed name

Title President

18. Signature of attorney

/s/ Robert B. Easterling
Signature of attorney for debtor

Date 05/23/2016
MM / DD / YYYY

Robert B. Easterling
Printed name

Robert B. Easterling, Attorney
Firm name

2217 Princess Anne Street Suite 100-2
Number Street

Fredericksburg VA
City State ZIP Code

(540) 373-5030 eastlaw@easterlinglaw.com
Contact phone Email address

VSB #15552 VA
Bar number State

Accounting Solutions LLC
510 Princess Anne Street
Fredericksburg, VA 22401

Bevinco of Fredericksburg
23 Cannon Ridge Drive
Fredericksburg, VA 22405

Cintas Corp. #385
P.O. Box 630803
Cincinnati, OH 45263

DeSio Studios
116 Edgehill Drive
Locust Grove, VA 22508

Edward B. Burrow, III
430 Chatham Heights Road, #101
Fredericksburg, VA 22405

NUCO2
P.O. Box 417902
Boston, MA 02241-7902

Performance Foodservice Virginia
7420 Ranco Road
Richmond, VA 23228

Rewards Network Establishment Services I
2 N. Riverside Plaza, #200
Chicago, IL 60606

Spotsylvania Mall Company
P.O. Box 2186
Youngstown, OH 44504

SSDC
c/o Performance Foodservice Virginia
7420 Ranco Road
Richmond, VA 23228

The Greene Turtle Franchising Corporatio
7550 Teague Road, #113
Hanover, MD 21076

The Greene Turtle Franchising Corporatio
c/o Fullerton & Knowles, P.C.
12642 Chapel Road
Clifton, VA 20124

Vend Lease Company, Inc.
8100 Sandpiper Circle, #300
Baltimore, MD 21236

UNITED STATES BANKRUPTCY COURT
Eastern District of Virginia
Richmond Division

In re: **Steamers Three LLC**

Debtors

Case No. _____

Chapter **11** _____

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: **May 23, 2016** _____

Signed: **/s/ Edward B. Burrow, III** _____

Dated: _____

Signed: _____

Fill in this information to identify the case:

Debtor name Steamers Three LLC

United States Bankruptcy Court for the: Eastern District of VA
(State)

Case number (If known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	The Greene Turtle Franchising Corporation 7550 Teague Road, #113 Hanover, MD 21076	Bob Barry 410-206-2945 bbarry@thegreeneturtle.com	Unpaid rent				\$166,901.00
2	Accounting Solutions LLC 510 Princess Anne Street Fredericksburg, VA 22401	Anne Allen 540-479-3541 anne@acctgsolutionsllc.com	Accounting				\$1,381.25
3	DeSio Studios 116 Edgehill Drive Locust Grove, VA 22508	Adam 540-972-5920 adam@desiostudios.com	Marketing				\$1,000.00
4	Cintas Corp. #385 P.O. Box 630803 Cincinnati, OH 45263	A/R Dept. 800-870-1744	Linen				\$453.35
5	Bevinco of Fredericksburg 23 Cannon Ridge Drive Fredericksburg, VA 22405	Customer Service 540-295-8875	Inventory/ Consulting Services				\$400.00
6	NUCO2 P.O. Box 417902 Boston, MA 02241-7902	Customer Service 1-800-472-2855	Open Account				\$172.05
7	Performance Food Service - VA 7420 Ranco Road Richmond VA 23228	Customer Serice 1-804-237-1001	Food Supplies				\$1.00
8							

Debtor Steamers Three LLC
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim <small>If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.</small>		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

Fill in this information to identify the case and this filing:

Debtor Name Steamers Three LLC
United States Bankruptcy Court for the: Eastern District Of Virginia
Case number (if known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- A Summary of Assets and Liabilities for Non-Individuals (Official Form 206—Summary)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 05/23/2016
MM / DD / YYYY

X /s/ Edward B. Burrow, III
Signature of individual signing on behalf of debtor

Edward B. Burrow, III
Printed name

President
Position or relationship to debtor

UNITED STATES BANKRUPTCY COURT
Eastern District of Virginia
Richmond Division

In re:

Case No. BKY

Steamers Three LLC,

Debtor(s)

Chapter 11 Case

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Edward B. Burrow, III, declare under penalty of perjury that I am the President of Steamers Three LLC, a Virginia corporation and that on May 23, 2016 the following resolution was duly adopted by the Members and Directors of this corporation:

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Edward B. Burrow, III, President of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Edward B. Burrow, III, President of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Edward B. Burrow, III, President of this corporation, is authorized and directed to employ Robert B. Easterling, attorney and the law firm of Robert B. Easterling, Attorney to represent the corporation in such bankruptcy case."

Executed on: May 23, 2016	Signed: /s/ Edward B. Burrow, III
	Edward B. Burrow, III 430 Chatham Heights Road, #101, Fredericksburg, VA 22405 <i>(Name and Address of Subscriber)</i>

United States Bankruptcy Court
Eastern District of Virginia
Richmond Division

In re **Steamers Three LLC**

Case No.

Debtor.

Chapter 11

STATEMENT OF CORPORATE OWNERSHIP

Comes now **Steamers Three LLC** (the "Debtor") and pursuant to Fed. R. Bankr. P. 1007(a) and 7007.1 state as follows:

____ All corporations that directly or indirectly own 10% or more of any class of the corporation's equity interests are listed below:

OR,

There are no entities to report.

By: **/s/ Robert B. Easterling** _____

Robert B. Easterling
Signature of Attorney

Counsel for **Steamers Three LLC**
Bar no.: **VS#15552**
Address.: **2217 Princess Anne Street Suite 100-2**
Fredericksburg, Virginia 22401

Telephone No.: **(540) 373-5030**
Fax No.: **(540) 373-5234**
E-mail address: **eastlaw@easterlinglaw.com**

11:15 AM

05/16/16

Cash Basis

Steamers Time LLC

Balance Sheet-2016

As of March 31, 2016

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Union Bank Checking	28,346.24
Total Checking/Savings	28,346.24
Other Current Assets	
A/R Steamers I	59,645.97
Inventory	26,655.26
Total Other Current Assets	86,301.23
Total Current Assets	114,647.47
Fixed Assets	
2015 Jeep Wrangler	36,408.24
Accumulated Depreciation	-12,628.00
Computer Asset	
Software	1,468.00
Total Computer Asset	1,468.00
Total Fixed Assets	25,248.24
TOTAL ASSETS	139,895.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan From Owner	35,461.51
Payroll Liabilities	460.38
PNC Jeep Loan	27,153.23
Reward Network Loan	16,684.76
Total Other Current Liabilities	79,759.88
Total Current Liabilities	79,759.88
Total Liabilities	79,759.88
Equity	
Retained Earnings	1,681.68
Net Income	58,454.15
Total Equity	60,135.83
TOTAL LIABILITIES & EQUITY	139,895.71

11:01 AM

Steamers Page 14 of 33
Document Page 14 of 33

05/10/16

Profit & Loss-2016

Cash Basis

October 2015 through March 2016

	Oct '15 - Mar 16	Oct '14 - Mar 15	\$ Change	% of Income
Ordinary Income/Expense				
Income				
Sales	599,639.10	599,956.21	-317.11	100.0%
Total Income	599,639.10	599,956.21	-317.11	100.0%
Cost of Goods Sold				
Beer	35,412.51	35,502.89	-90.38	5.9%
Food Purchases	162,872.41	123,406.48	39,465.93	27.2%
Liquor	54,300.07	26,997.85	27,302.22	9.1%
Restaurant Supplies	2,638.63	6,026.01	-3,387.38	0.4%
Wine	1,086.30	1,093.08	-6.78	0.2%
Total COGS	256,309.92	193,026.31	63,283.61	42.7%
Gross Profit	343,329.18	406,929.90	-63,600.72	57.3%
Expense				
Advertising and Promotion	8,654.34	6,800.00	1,854.34	1.4%
Bank Service Charges				
Merchant Service Fee	9,677.92	10,160.25	-482.33	1.6%
Bank Service Charges - Other	172.82	316.05	-143.23	0.0%
Total Bank Service Charges	9,850.74	10,476.30	-625.56	1.6%
Computer and Internet Expenses	803.82	0.00	803.82	0.1%
Depreciation Expense	11,160.00	1,468.00	9,692.00	1.9%
Donation	0.00	725.75	-725.75	0.0%
Equipment Rental	12,294.30	12,294.30	0.00	2.1%
Insurance Employee Group	-640.38	-1,280.76	640.38	-0.1%
Insurance Expense				
Property	2,261.94	2,595.06	-333.12	0.4%
Total Insurance Expense	2,261.94	2,595.06	-333.12	0.4%
Insurance Workers Comp	2,140.09	2,516.56	-376.47	0.4%
Interest Expense	742.24	0.00	742.24	0.1%
Inventory Control	0.00	600.00	-600.00	0.0%
Licenses & Permits	116.95	1,920.00	-1,803.05	0.0%
Payroll Expenses	14,727.15	24,027.84	-9,300.69	2.5%
Personal Property Tax	912.88	0.00	912.88	0.2%
Professional Fees				
Accounting Fees	1,400.00	1,400.00	0.00	0.2%
Payroll Services Fee	3,670.03	2,783.95	886.08	0.6%
Professional Fees - Other	2,000.00	2,000.00	0.00	0.3%
Total Professional Fees	7,070.03	6,183.95	886.08	1.2%
Rent Expense	17,500.00	74,855.21	-57,355.21	2.9%
Repairs and Maintenance	3,864.60	2,893.36	971.24	0.6%
Salaries and Wages	149,473.20	165,300.22	-15,827.02	24.9%
Supplies	6,612.36	3,536.76	3,075.60	1.1%
Supplies Purchases	8,762.80	3,842.98	4,919.82	1.5%
Uniforms	1,107.92	0.00	1,107.92	0.2%
Utilities				
Alarm	0.00	191.70	-191.70	0.0%
Co2	1,013.17	513.37	499.80	0.2%
DirectTV	1,873.29	3,916.49	-2,043.20	0.3%
Electric	14,345.06	15,470.40	-1,125.34	2.4%
Gas	6,264.77	8,170.81	-1,906.04	1.0%
Grease Trap	320.00	160.00	160.00	0.1%
Internet	1,211.35	729.27	482.08	0.2%
Pest Control	469.00	390.00	79.00	0.1%
Towels	1,190.38	1,039.06	151.32	0.2%
Water	4,223.79	4,568.69	-344.90	0.7%
Total Utilities	30,910.81	35,149.79	-4,238.98	5.2%

11:01 AM

Steamers Three LLC
Document Page 15 of 33

05/10/16

Profit & Loss-2016

Cash Basis

October 2015 through March 2016

	<u>Oct '15 - Mar 16</u>	<u>Oct '14 - Mar 15</u>	<u>\$ Change</u>	<u>% of Income</u>
Total Expense	288,325.79	353,905.32	-65,579.53	48.1%
Net Ordinary Income	55,003.39	53,024.58	1,978.81	9.2%
Other Income/Expense				
Other Income				
Sales Tax Discount	0.00	242.91	-242.91	0.0%
Total Other Income	0.00	242.91	-242.91	0.0%
Net Other Income	0.00	242.91	-242.91	0.0%
Net Income	<u>55,003.39</u>	<u>53,267.49</u>	<u>1,735.90</u>	<u>9.2%</u>

11:18 AM

Steamers Page 16 of 33

05/16/16

Statement of Cash Flows
January through March 2016

	<u>Jan - Mar 16</u>
OPERATING ACTIVITIES	
Net Income	58,454.15
Adjustments to reconcile Net Income to net cash provided by operations:	
A/R Steamers I	-17,201.31
Loan From Owner	-150.00
Payroll Liabilities	460.38
PNC Jeep Loan	-1,517.01
Reward Network Loan	-2,066.53
Net cash provided by Operating Activities	<u>37,979.68</u>
Net cash increase for period	37,979.68
Cash at beginning of period	<u>-9,633.44</u>
Cash at end of period	<u><u>28,346.24</u></u>

Form **1120S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

2015

Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2015 or tax year beginning , 2015, ending

A S election effective date 02/15/14	TYPE OR PRINT	Name STEAMERS THREE LLC	D Employer identification number 9114
B Business activity code number (see instrs) 722511		Number, street, and room or suite no. If a P.O. box, see instructions. 1 TOWNE CENTRE BLVD SUITE 2100	E Date incorporated 02/15/14
C Check if Schedule M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code FREDERICKSBURG VA 22407	F Total assets (see instructions) \$ 94,348.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If 'Yes,' attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change
(4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1

Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

INCOME	1 a Gross receipts or sales	1 a	1,141,140.
	b Returns and allowances	1 b	
	c Balance. Subtract line 1b from line 1a	1 c	1,141,140.
	2 Cost of goods sold (attach Form 1125-A)	2	457,184.
	3 Gross profit. Subtract line 2 from line 1c	3	683,956.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
5 Other income (loss) (see instrs — att statement)	5	0.	
6 Total income (loss). Add lines 3 through 5. ▶	6	683,956.	
DEDUCTIONS	7 Compensation of officers (see instructions - attach Form 1125-E)	7	0.
	8 Salaries and wages (less employment credits)	8	321,209.
	9 Repairs and maintenance	9	3,896.
	10 Bad debts	10	
	11 Rents	11	139,032.
	12 Taxes and licenses	12	39,823.
	13 Interest	13	742.
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	11,160.
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16	13,834.
	17 Pension, profit-sharing, etc, plans	17	
	18 Employee benefit programs	18	
	19 Other deductions (attach statement)	19	152,642.
	20 Total deductions. Add lines 7 through 19 ▶	20	682,338.
	21 Ordinary business income (loss). Subtract line 20 from line 6	21	1,618.
TAX AND PAYMENTS	22 a Excess net passive income or LIFO recapture tax (see instructions)	22 a	
	b Tax from Schedule D (Form 1120S)	22 b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22 c	
	23 a 2015 estimated tax payments and 2014 overpayment credited to 2015	23 a	
	b Tax deposited with Form 7004	23 b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23 c	
	d Add lines 23a through 23c	23 d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>	24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26	
27 Enter amount from line 26 Credited to 2016 estimated tax ▶ Refunded ▶	27		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: CLIENT'S COPY Date: _____ Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name ACCOUNTING SOLUTIONS LLC	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00647241
	Firm's name ▶ ACCOUNTING SOLUTIONS LLC	Firm's EIN ▶ 7966			
	Firm's address ▶ 510 PRINCESS ANNE STREET FREDERICKSBURG VA 22401	Phone no. (540) 479-3541			

Form 1120S (2015) STEAMERS THREE LLC

9114

Page 2

Schedule B Other Information (see instructions)

					Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶						
2 See the instructions and enter the:						
a Business activity. ▶ <u>RESTAURANT</u>						
b Product or service. . ▶ <u>FOOD & BEVERAGE</u>						
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation						X
4 At the end of the tax year, did the corporation:						
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.						X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below						X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?						X
If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of restricted stock ▶						
(ii) Total shares of non-restricted stock ▶						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?						X
If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of stock outstanding at the end of the tax year ▶						
(ii) Total shares of stock outstanding if all instruments were executed ▶						
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?						X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>						
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$ _____						
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ _____						
10 Does the corporation satisfy both of the following conditions?						
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000						
b The corporation's total assets at the end of the tax year were less than \$250,000						X
If "Yes," the corporation is not required to complete Schedules L and M-1.						
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?						X
If "Yes," enter the amount of principal reduction \$ _____						
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions						X
13 a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?						X
b If "Yes," did the corporation file or will it file required Forms 1099?						

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 1,618.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3 a Other gross rental income (loss)	3 a
	b Expenses from other rental activities (attach statement)	3 b
	c Other net rental income (loss). Subtract line 3b from line 3a	3 c
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5 a
	b Qualified dividends	5 b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
	8 a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8 a
	b Collectibles (28%) gain (loss)	8 b
	c Unrecaptured section 1250 gain (attach statement)	8 c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions) Type ▶	10	
Deductions	11 Section 179 deduction (attach Form 4562)	11
	12 a Charitable contributions Cash contribution (50%)	12 a 376.
	b Investment interest expense	12 b
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12 c (2)
d Other deductions (see instructions) Type ▶	12 d	
Credits	13 a Low-income housing credit (section 42(j)(5))	13 a
	b Low-income housing credit (other)	13 b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13 c
	d Other rental real estate credits (see instrs) Type ▶	13 d
	e Other rental credits (see instrs) Type ▶	13 e
	f Biofuel producer credit (attach Form 6478)	13 f
	g Other credits (see instructions) Type ▶ FORM 8846 CREDIT FOR EMPL SOC SEC/MEDICARE TAXES	13 g 4,950.
Foreign Transactions	14 a Name of country or U.S. possession	
	b Gross income from all sources	14 b
	c Gross income sourced at shareholder level	14 c
	Foreign gross income sourced at corporate level	
	d Passive category	14 d
	e General category	14 e
	f Other (attach statement)	14 f
	Deductions allocated and apportioned at shareholder level	
	g Interest expense	14 g
	h Other	14 h
	Deductions allocated and apportioned at corporate level to foreign source income	
	i Passive category	14 i
	j General category	14 j
	k Other (attach statement)	14 k
Other information		
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14 l	
m Reduction in taxes available for credit (attach statement)	14 m	
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15 a Post-1986 depreciation adjustment	15 a 0.
	b Adjusted gain or loss	15 b
	c Depletion (other than oil and gas)	15 c
	d Oil, gas, and geothermal properties — gross income	15 d
	e Oil, gas, and geothermal properties — deductions	15 e
	f Other AMT items (attach statement)	15 f
Items Affecting Shareholder Basis	16 a Tax-exempt interest income	16 a
	b Other tax-exempt income	16 b
	c Nondeductible expenses	16 c 4,950.
	d Distributions (attach stmt if required) (see instrs)	16 d
	e Repayment of loans from shareholders	16 e

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Other Information	17 a Investment income	17 a
	b Investment expenses	17 b
	c Dividend distributions paid from accumulated earnings and profits	17 c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18 1,242.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		7,762.		0.
2 a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories		24,579.		26,655.
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach stmt) . . Ln 6. St . .		12,533.		42,445.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10 a Buildings and other depreciable assets	1,468.		37,876.	
b Less accumulated depreciation	1,468.	0.	12,628.	25,248.
11 a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13 a Intangible assets (amortizable only)				
b Less accumulated amortization				
14 Other assets (attach stmt)				
15 Total assets		44,874.		94,348.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach stmt) . Ln 18. St . .		3,424.		57,054.
19 Loans from shareholders		36,061.		35,612.
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock				
23 Additional paid-in capital				
24 Retained earnings		5,389.		1,682.
25 Adjustments to shareholders' equity (att stmt)				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		44,874.		94,348.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The corporation may be required to file Schedule M-3 (see instructions)

1	Net income (loss) per books	-3,707.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$ _____	
				* STMT	1.
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14I (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation . . . \$ _____	
b	Travel and entertainment \$ _____				
	* STMT	4,950.	7	Add lines 5 and 6	1.
4	Add lines 1 through 3	1,243.	8	Income (loss) (Schedule K, ln 18). Ln 4 less ln 7 . . .	1,242.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	5,390.	
2	Ordinary income from page 1, line 21	1,618.	
3	Other additions		
4	Loss from page 1, line 21		
5	Other reductions * STMT	5,326.	
6	Combine lines 1 through 5	1,682.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	1,682.	

Form **1125-A**

Cost of Goods Sold

OMB No. 1545-2225

(Rev. December 2012)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

Department of the Treasury
Internal Revenue Service

▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

Name **STEAMERS THREE LLC** Employer identification number **9114**

1	Inventory at beginning of year	1	24,579.
2	Purchases	2	459,260.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule).	5	
6	Total. Add lines 1 through 5	6	483,839.
7	Inventory at end of year	7	26,635.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions).	8	457,184.

9 a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation) . . . ▶

b Check if there was a writedown of subnormal goods

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation Yes No

BAA For Paperwork Reduction Act Notice, see instructions.

Form 1125-A (Rev 12-2012)

Schedule K-1
(Form 1120S)

2015

Final K-1

Amended K-1

Department of the Treasury
Internal Revenue Service

For calendar year 2015, or tax

year beginning _____, 2015

ending _____

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See page 2 of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	13	Credits
	1,618.	N	4,950.
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5 a	Ordinary dividends		
5 b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8 a	Net long-term capital gain (loss)		
8 b	Collectibles (28%) gain (loss)		
8 c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
		A	9.
11	Section 179 deduction	16	Items affecting shareholder basis
		C	4,950.
12	Other deductions		
A	376.		
		17	Other information

Part I Information About the Corporation

A Corporation's employer identification number
██████████ 9114

B Corporation's name, address, city, state, and ZIP code
STEAMERS THREE LLC
1 TOWNE CENTRE BLVD SUITE 2100
FREDERICKSBURG, VA 22407

C IRS Center where corporation filed return
Cincinnati, OH 45999-0013

Part II Information About the Shareholder

D Shareholder's identifying number
██████████-5016

E Shareholder's name, address, city, state, and ZIP code
EDWARD B BURROW
430 CHATHAM HEIGHTS ROAD
FREDERICKSBURG, VA 22405

F Shareholder's percentage of stock ownership for tax year. 100.00000 %

FOR IRS USE ONLY

*See attached statement for additional information.

Form **1125-E**
(Rev. December 2013)
Department of the Treasury
Internal Revenue Service

Compensation of Officers

OMB No. 1545-2225

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Name STEAMERS THREE LLC	Employer identification number 9114
-----------------------------------	---

Note. Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
	EDWARD B BURROW	5016	100.0 %	100.0 %	%	0.
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2	Total compensation of officers					0.
3	Compensation of officers claimed on Form 1125-A or elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					0.

Document Page 25 of 33
Depreciation and Amortization
 (Including Information on Listed Property)

OMB No. 1545-0172

Form **4562**

2015

Department of the Treasury
 Internal Revenue Service

(99) Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Attachment Sequence No. 179

Name(s) shown on return

STEAMERS THREE LLC

Identifying number

9114

Business or activity to which this form relates

Form 1120S Line 21

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions.	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11.	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12.	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015.	17	0.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B – Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C – Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	11,160.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	11,160.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24 a Do you have evidence to support the business/investment use claimed? Yes No 24b If 'Yes,' is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	----------------------------------	---	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25 11,160.

26 Property used more than 50% in a qualified business use:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
2015 JEEP WRANGLER	01/01/15	100.00	36,408.	25,248.	5.00	200 DB-HY	0.	

27 Property used 50% or less in a qualified business use:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28 11,160.

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	--	--------------------------------------

42 Amortization of costs that begins during your 2015 tax year (see instructions):

(a)	(b)	(c)	(d)	(e)	(f)

43 Amortization of costs that began before your 2015 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

Form **8846**

Document Page 27 of 33
Credit for Employer Social Security and Medicare Taxes
Paid on Certain Employee Tips

OMB No. 1545-1414

2015

Attachment Sequence No. **98**

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

▶ Information about Form 8846 and its instructions is at www.irs.gov/form8846.

Name(s) shown on return

Identifying number

STEAMERS THREE LLC

9114

Note: Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	108,237.
2	Tips not subject to the credit provisions (see instructions)	2	43,528.
3	Creditable tips. Subtract line 2 from line 1	3	64,709.
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$118,500, see instructions and check here <input type="checkbox"/>	4	4,950.
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f.	6	4,950.

BAA For Paperwork Reduction Act Notice, see instructions.

FOI23101 09/10/15

Form 8846 (2015)

Form 1120S, Page 1, Line 5
Other Income (Loss)

SALES TAX DISCOUNT	0.
Total	0.

Form 1120S, Page 1, Line 19
Other Deductions

ACCOUNTING	3,625.
BANK CHARGES	20,763.
COMPUTER SERVICES AND SUPPLIES	385.
EQUIPMENT RENT	26,023.
INSURANCE	7,184.
OUTSIDE SERVICES	188.
SUPPLIES	23,338.
UNIFORMS	470.
UTILITIES	61,594.
PAYROLL SERVICE FEE	6,057.
INVENTORY CONTROL	400.
TOWEL SERVICE	2,615.
Total	152,642.

Other Current Assets:
1120S, Schedule L, Line 6

Other Current Assets:	Beginning of tax year	End of tax year
INTERCOMP LOANS	12,533.	42,445.
Total	12,533.	42,445.

Other Current Liabilities:
1120S, Schedule L, Line 18

Other Current Liabilities:	Beginning of tax year	End of tax year
SALES TAX PAYABLE	3,424.	0.
NOT PAYABLE PNC		28,670.
REWARD NETWORK LOAN		18,751.
BANK DEFICIT		9,633.
Total	3,424.	57,054.

Form 1120S, Page 5, Schedule M-1, Line 3
Sch M-1, Line 3

PAYROLL TAXES FOR EMPLOYER TAX ON TIPS CREDIT	4,950.
Total	4,950.

Form 1120S, Page 5, Schedule M-1, Line 5
Sch M-1, Line 5

ROUNDING	1.
----------	----

Total	1.
-------	----

Form 1120S, Page 5, Schedule M-2, Line 5
Schedule M-2, Other Reductions

CHARITABLE CONTRIBUTIONS	376.	
PAYROLL TAXES FOR EMPLOYER TAX ON TIPS CREDIT	4,950.	

Total	5,326.	
-------	--------	--

2015 Virginia Form 502

Department of Taxation
PO Box 1500
Richmond, VA 23218-1500

Document Page 30 of 33
Pass-Through Entity
Return of Income and Return of
Nonresident Withholding Tax



FISCAL or

SHORT Year Filer: Beginning Date _____, 2015; Ending Date _____, 20 _____

Official Use Only

Check if VK-1s filed by Web Upload

By checking the box to the right, I (we) authorize the Department to discuss this return with the undersigned tax preparer.

Check if: Initial return Amended return Final return Name change Address change Change in fiscal year
 Unified nonresident return filed Electing large partnership Subject to Bank Franchise Tax

FEIN 9114	Date of Formation 02/15/14	Entity Type (See instructions) SC
Entity Name STEAMERS THREE LLC	Date Operations Began in Virginia 02/15/14	NAICS 722511
Number and Street 1 TOWNE CENTRE BLVD SUITE 2100	State or Country Where Incorporated or Organized VA	Description of Business Activity RESTAURANT
City or Town, State, and ZIP Code FREDERICKSBURG VA 22407		

Number and Types of Owners

Count all of the owners that were issued a federal Schedule K-1 for the taxable year and enter:

a The total number of owners (include individuals and any other entity types)	a	1
b The total number of nonresident owners (see instructions.)	b	0
c Total amount withheld for nonresident owners (total of Line e from all Schedules VK-1)	c	.00
d If the entity is exempt from withholding, enter the exemption code (see instructions.)	d	

Distributive or Pro Rata Income and Deductions — See instructions.

1 Total taxable income amounts	1	1618.00
2 Total deductions	2	376.00
3 Tax-exempt interest income	3	.00

Allocation and Apportionment — Check if electing the manufacture's alternative method of apportionment.

4 Income allocated to Virginia (from Schedule 502A, Section C, Line 2)	4	.00
5 Income allocated outside of Virginia (from Schedule 502A, Section C, Line 3(e))	5	.00
6 Apportionable income (from Schedule 502A, Section C, Line 4)	6	1618.00
7 Virginia apportionment percentage (from Schedule 502A, Section B, percent from Line 1 or Line 2(g) or 100%)	7	100.00 %

Virginia Additions — See Schedule 502ADJ for Other Additions

8 Fixed date conformity — depreciation	8	8000.00
9 Fixed date conformity — other	9	0.00
10 Net income tax or other tax used as a deduction in determining taxable income (See instructions.)	10	.00
11 Interest on municipal or state obligations other than from Virginia	11	.00
12 Total additions from attached Schedule 502ADJ, Section A, Line 5	12	.00
13 Total additions. Add Lines 8 through 12.	13	8000.00

Virginia Subtractions — See Schedule 502ADJ for Other Subtractions

14 Fixed date conformity — depreciation	14	.00
15 Fixed date conformity — other	15	.00
16 Income from obligations of the United States	16	.00
17 Total subtractions from attached Schedule 502ADJ, Section B, Line 5	17	.00
18 Total subtractions. Add Lines 14 through 17	18	.00

Virginia Tax Credits Passed Through to Owners (From Schedule 502ADJ)

19 Total nonrefundable credits (from attached Schedule 502ADJ, Section C, Line 36)	19	.00
20 Total refundable credits (from attached Schedule 502ADJ, Section C, Line 44)	20	.00

2015 Name STEAMERS THREE LLC

Form 502 FEIN [REDACTED] 9114

Page 2



Section 1: Withholding Payment Reconciliation

1	Total withholding tax due for nonresident owners	1	.00
2	Total withholding tax paid (Entity's own payments only - see instructions.)	2	.00
3	Overpayment. If Line 2 is greater than Line 1, subtract Line 1 from Line 2	3	.00
4	Withholding tax due. If Line 2 is less than Line 1, subtract Line 2 from Line 1	4	.00

Section 2: Penalty and Interest Charges on Withholding Tax

5	Extension penalty (may apply to returns filed within extension period if 90% of Line 1 is not paid timely).	5	.00
6	Late payment penalty on tax due (will apply if there is a balance due on Line 4 and Form 502 is being filed more than six months after the original due date). Enter 30% of the amount on Line 4	6	.00
7	Interest (may apply if there is a balance due on Line 4)	7	.00
8	Penalty and interest charges due. Add Line 5 or Line 6 (whichever applies) to Line 7	8	.00

Section 3: Penalty for Late Filing of Form 502

9	If Form 502 is being filed more than six months after the original due date, or more than 30 days after the federal extended due date, enter \$1,200	9	.00
---	--	---	-----

Section 4: Withholding Overpayment

10	Net overpayment. If Line 8 or Line 9 exceeds Line 3, go to Line 13 below to compute the total payment due. Compare Line 6 and Line 9. If Line 6 is greater than Line 9, subtract Line 8 from Line 3. If Line 9 is greater than Line 6, subtract Line 7 plus Line 9 from Line 3. Otherwise, enter overpayment amount from Line 3	10	.00
11	Amount of withholding overpayment to be credited to 2016	11	.00
12	Amount of withholding overpayment to be refunded	12	.00

Section 5: Tax, Penalty, and Interest Due

13	Balance of tax due plus extension penalty, if applicable. If there is an amount due on Line 4, enter Line 4 plus Line 5. If there is an overpayment on Line 3 and Line 8 or Line 9 is greater than Line 3, enter Line 5 minus Line 3	13	.00
14	Interest charges on withholding tax from Line 7	14	.00
15	Late filing penalty. Enter the greater of Line 6 or Line 9	15	.00
16	Total payment due. Add Line 13, Line 14, and Line 15	16	.00

Section 6: Amount Due or Refund

17	Motion Picture Production Tax Credit to be refunded directly to PTE (see instructions)	17	.00
18	Research and Development Expenses Tax Credit to be refunded directly to PTE (see instructions.)	18	.00
19	Credit to be Refunded Directly to PTE. Add Line 17 and Line 18	19	.00
20	Amount Due. If there is an amount due on Line 16 and the amount exceeds the amount on Line 19, subtract Line 19 from Line 16.	20	.00
21	Amount of Refund. If there is an amount due on Line 16 and the amount is less than the amount on Line 19, subtract Line 16 from Line 19. If there is an amount on Line 12, add Line 12 and Line 19	21	.00

I, the undersigned owner and authorized representative of the pass-through entity for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules, statements and attachments) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. A preparer other than the authorized representative declares the same, and such declaration is based on all information of which he or she has any knowledge.

Signature of Owner or Authorized Representative _____ Title PRESIDENT _____ Date _____

CLIENT'S COPY

Printed Name of Owner or Authorized Representative _____ Phone _____

ACCOUNTING SOLUTIONS LLC
510 PRINCESS ANNE STREET
FREDERICKSBURG VA 22401

Individual or Firm, Signature of Preparer, and Address _____ Date _____

(540) 479-3541
Phone Number

Printed Name of Individual or Firm _____ Preparer's FEIN, PTIN, or SSN [REDACTED] 7966 Approved Vendor Code 1030

Include a copy of your federal return with Form 502. Important: Please do not include a federal Schedule K-1 for each owner. If you filed a Schedule VK-1 for each owner online using Web Upload, do not include copies of Schedule VK-1 with the Form 502. Do not submit Form 765 with this return - Mail it to the address on Form 765.

2015 Virginia
Schedule VK-1
(Form 502)

Owner's Share of Income and
Virginia Modifications and Credits



Check If -

Final If SHORT Period Return: Beginning Date _____, 2015; Ending Date _____, 20__

Amended Return Owner is Participating in an Individual Unified Nonresident Return

Owner Information

Pass-Through Entity (PTE) Information

Name	FEIN or SSN
EDWARD B BURROW	██████████ 5016
Address	
430 CHATHAM HEIGHTS ROAD	
Address	
City or Town	State ZIP Code
FREDERICKSBURG	VA 22405

Name	FEIN
STEAMERS THREE LLC	██████████ 9114
Address	
1 TOWNE CENTRE BLVD SUITE	
Taxable Year End Date	
12/31/2015	
Address	
City or Town	State ZIP Code
FREDERICKSBURG	VA 22407

Additional Owner Information

a Date Owner Acquired Interest in the PTE (MM/DD/YYYY) 02/15/2014

b Owner's Entity Type (Enter code; see instructions) RES

c Owner's Participation Type (Enter code; see instructions) SHR

d Owner's Participation Percentage (Example: 47.35%; see instructions) 100.00 %

e Amount Withheld by PTE for the Owner

f If Owner or Entity is Exempt From Withholding Enter an Exemption Code (see instructions)

Distributive or Pro Rata Income and Deductions
See instructions.

1	Total of Taxable Income Amounts	1	1618 .00
2	Total of Deductions	2	376 .00
3	Tax-Exempt Interest Income	3	.00

Allocation and Apportionment

4	Income Allocated to Virginia (Owner's Share From PTE's Schedule 502A, Section C, Line 2)	4	.00
5	Income Allocated Outside of Virginia (Owner's Share From PTE's Schedule 502A, Section C, Line 3(e))	5	.00
6	Apportionable Income (Owner's Share From PTE's Schedule 502A, Section C, Line 4)	6	1618 .00
7	Virginia Apportionment Percentage (From PTE's Schedule 502A, Section B, percent from Line 1 or Line 2(g), or 100%)	7	100.00 %

Virginia Additions — Owner's Share

8	Fixed-Date Conformity — Depreciation	8	8000 .00
9	Fixed-Date Conformity — Other	9	0 .00
10	Net Income Tax or Other Tax Used as a Deduction in Determining Taxable Income (see instructions)	10	.00
11	Interest on Municipal or State Obligations Other than from Virginia	11	.00
12	Other Additions (See Instructions for Schedule 502ADJ for Addition Codes.)		
	Code Amount Code Amount		
12a	<input type="checkbox"/> .00	12b	<input type="checkbox"/> .00
12c	<input type="checkbox"/> .00	12d	<input type="checkbox"/> .00
13	Total Additions (add Lines 8-11 and 12a-12d)	13	8000 .00

Virginia Subtractions — Owner's Share

14	Fixed-Date Conformity — Depreciation	14	.00
15	Fixed-Date Conformity — Other	15	.00
16	Income From Obligations of the United States	16	.00
17	Other Subtractions (See Instructions for Schedule 502ADJ for Subtraction Codes.)		
	Code Amount Code Amount		
17a	<input type="checkbox"/> .00	17b	<input type="checkbox"/> .00
17c	<input type="checkbox"/> .00	17d	<input type="checkbox"/> .00
18	Total Subtractions (Add Lines 14-16 and 17a-17d)	18	.00



2015 Virginia
Schedule VK-1

Page 2

Owner Federal Employer ID Number or SSN [redacted] 5016
PTE Federal Employer ID Number [redacted] 9114

EDWARD B BURROW

Virginia Tax Credits. See the Schedule CR Instructions (Individuals) or Form 500 Instructions (Corporations).
Nonrefundable Credits

1	State Income Tax Paid (see instructions)	1	.00
2	Neighborhood Assistance Act Credit	2	.00
3	Enterprise Zone Act General Tax Credit	3	.00
4	Enterprise Zone Act Zone Investment Tax Credit	4	.00
5	Reserved for future use	5	X
6	Conservation Tillage Equipment Credit	6	.00
7	Biodiesel and Green Diesel Fuels Tax Credit	7	.00
8	Precision Fertilizer and Pesticide Application Equipment Tax Credit	8	.00
9	Recyclable Materials Processing Equipment Credit	9	.00
10	Rent Reduction Program Credit. (Expired -- Only Carryover Credit Allowed)	10	.00
11 a	Clean-Fuel Vehicle Credit	11 a	.00
11 b	Vehicle Emissions Testing Equipment Credit	11 b	.00
12	Major Business Facility Job Tax Credit	12	.00
13	Clean-Fuel Vehicle Job Creation Tax Credit. (Expired -- Only Carryover Credit(s) Allowed)	13	.00
14	Day-Care Facility Investment Tax Credit. (Expired -- Only Carryover Credit Allowed)	14	.00
15	Low-Income Housing Tax Credit. (Expired -- Only Carryover Credit Allowed)	15	.00
16	Agricultural Best Management Practices Tax Credit. (If an individual, see Schedule CR instructions.)	16	.00
17	Worker Retraining Tax Credit	17	.00
18	Waste Motor Oil Burning Equipment Credit	18	.00
19	Riparian Forest Buffer Protection for Waterways Tax Credit	19	.00
20	Virginia Coal and Production Incentive Tax Credit	20	.00
21	Enter the amount of credit assigned to another party	21	.00
22	Virginia Coal and Production Incentive Tax Credit available for use by owner (Subtract Line 21 from Line 20)	22	.00
23	Historic Rehabilitation Tax Credit	23	.00
24	Land Preservation Tax Credit	24	.00
25	Qualified Equity and Subordinated Debt Investments Tax Credit	25	.00
26	Communities of Opportunity Tax Credit	26	.00
27	Green Jobs Creation Tax Credit	27	.00
28	Farm Wineries and Vineyards Tax Credit	28	.00
29	International Trade Facility Tax Credit	29	.00
30	Port Volume Increase Tax Credit	30	.00
31	Barge and Rail Usage Tax Credit	31	.00
32	Livable Home Tax Credit	32	.00
33	Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.)	33	.00
34	Telework Expenses Tax Credit	34	.00
35	Education Improvement Scholarships Tax Credit	35	.00
36	Total Nonrefundable Credits (Total Lines 1-19 and 22-35)	36	.00

Refundable Credits

37	100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Schedule B, Line 2 of your 2015 Form 306	37	.00
38	Full Credit: Enter amount from 2015 Form 306, Line 12	38	.00
39	85% Credit: Enter amount from 2015 Form 306, Line 13	39	.00
40	Total Coal Related Tax Credits allowable this year: (Add Lines 38 and 39)	40	.00
41	2015 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2018 return. Enter amount from your 2015 Form 306, Line 11	41	.00
42	Motion Picture Production Tax Credit	42	.00
43	Research and Development Expenses Tax Credit	43	.00
44	Total Refundable Credits. (Add Lines 40, 42 and 43)	44	.00

Notice: You have received this Schedule VK-1 because the above named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at www.tax.virginia.gov, or by calling the Department at 804-367-8031 (individuals) or 804-367-8037 (businesses).