

Fill in this information to identify your case:

United States Bankruptcy Court for the:

EASTERN DISTRICT OF VIRGINIA

Case number (if known)

Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Deltaville Marina, LLC

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-1958245

4. Debtor's address Principal place of business Mailing address, if different from principal place of business 274 Buck's View Lane Deltaville, VA 23403 PO Box 497 Deltaville, VA 23043 Middlesex County Location of principal assets, if different from principal place of business

5. Debtor's website (URL) www.deltavillemarina.com

6. Type of debtor [X] Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) [ ] Partnership (excluding LLP) [ ] Other. Specify:

Debtor Deltaville Marina, LLC Case number (if known) \_\_\_\_\_  
 Name

7. Describe debtor's business
- A. Check one:
- Health Care Business (as defined in 11 U.S.C. § 101(27A))
  - Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
  - Railroad (as defined in 11 U.S.C. § 101(44))
  - Stockbroker (as defined in 11 U.S.C. § 101(53A))
  - Commodity Broker (as defined in 11 U.S.C. § 101(6))
  - Clearing Bank (as defined in 11 U.S.C. § 781(3))
  - None of the above
- B. Check all that apply
- Tax-exempt entity (as described in 26 U.S.C. §501)
  - Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
  - Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))
- C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.  
5313

8. Under which chapter of the Bankruptcy Code is the debtor filing?
- Check one:
- Chapter 7
  - Chapter 9
  - Chapter 11. Check all that apply:
    - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
    - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
    - A plan is being filed with this petition.
    - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
    - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
    - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
  - Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?
- No.  
 Yes.
- If more than 2 cases, attach a separate list.
- |                |            |                   |
|----------------|------------|-------------------|
| District _____ | When _____ | Case number _____ |
| District _____ | When _____ | Case number _____ |

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- No.  
 Yes.
- List all cases. If more than 1, attach a separate list
- |          |                                     |              |       |                       |       |
|----------|-------------------------------------|--------------|-------|-----------------------|-------|
| Debtor   | <u>Boatyard Rentals, LLC</u>        | Relationship | _____ | Affiliate             | _____ |
| District | <u>Eastern District of Virginia</u> | When         | _____ | Case number, if known | _____ |

Debtor **Deltaville Marina, LLC**  
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

- It needs to be physically secured or protected from the weather.

- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- Other \_\_\_\_\_

Where is the property? \_\_\_\_\_

Number, Street, City, State & ZIP Code

Is the property insured?

- No

- Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. Estimated Assets

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

Debtor **Deltaville Marina, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on November 2, 2016  
MM / DD / YYYY

X Keith Ruse  
Signature of authorized representative of debtor  
Title Manager

Keith Ruse  
Printed name

**18. Signature of attorney**

X [Signature]  
Signature of attorney for debtor

Date November 2, 2016  
MM / DD / YYYY

Paula S. Beran  
Printed name

Tavener & Beran, PLC  
Firm name

20 North 8th Street  
Second Floor  
Richmond, VA 23219  
Number, Street, City, State & ZIP Code

Contact phone (804) 783-8300 Email address \_\_\_\_\_

34679  
Bar number and State

12:21 PM  
10/18/16  
Accrual Basis

**Deltaville Marina**  
**Balance Sheet**  
As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash In Drawer	-137.06
Checking-EVB	1,083.68
<b>Total Checking/Savings</b>	946.62
Accounts Receivable	
Accounts Receivable	10,098.67
<b>Total Accounts Receivable</b>	10,098.67
<b>Other Current Assets</b>	
Employee Advances	300.00
Inventory Asset	4,651.33
Undeposited Funds	4,310.55
<b>Total Other Current Assets</b>	9,261.88
<b>Total Current Assets</b>	20,307.17
<b>Fixed Assets</b>	
Acc Depreciation	-321,982.05
Land	679,646.00
Buildings	390,808.00
Slips & Docks	116,629.00
Machinery & Equipment	46,317.50
Improvements	12,355.68
Bulkheads	116,377.00
<b>Total Fixed Assets</b>	1,040,151.13
<b>Other Assets</b>	
Loan Cost	8,142.47
Intangibles	33,829.53
Acc Amortization	-33,761.35
<b>Total Other Assets</b>	8,210.65
<b>TOTAL ASSETS</b>	<b><u>1,068,668.95</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	24,953.10
<b>Total Accounts Payable</b>	24,953.10
<b>Other Current Liabilities</b>	
Payroll Liabilities	-3,647.31
Sales Tax Payable	706.77
<b>Total Other Current Liabilities</b>	-2,940.54
<b>Total Current Liabilities</b>	22,012.56
<b>Long Term Liabilities</b>	
N/P-EVB	1,964,103.86
<b>Total Long Term Liabilities</b>	1,964,103.86
<b>Total Liabilities</b>	1,986,116.42
<b>Equity</b>	
Partner Two Equity - Jacqui	-422,554.75
Partner One Equity - Keith	-422,411.85
Retained Earnings	-94,718.06
Net Income	22,237.19
<b>Total Equity</b>	-917,447.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,068,668.95</u></b>

12:25 PM  
10/18/16  
Accrual Basis

**Deltaville Marina**  
**Profit & Loss**  
January through December 2016

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Document Offset (POS)	4,690.64
Fuel	4,910.20
Office Rent	41,300.00
Slip Fees	20,795.00
Transient	445.40
<b>Total Income</b>	<b>72,141.24</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	4,723.51
<b>Total COGS</b>	<b>4,723.51</b>
<b>Gross Profit</b>	<b>67,417.73</b>
<b>Expense</b>	
Medical	25.00
Advertising	300.00
Bank Service Charges	700.62
Interest Expense	45,046.92
Licenses and Permits	282.38
Office Supplies	221.70
Professional Fees & Services	-1,956.50
Repairs & Maintenance	526.00
Taxes	-4,643.51
Utilities & Communications	4,677.93
<b>Total Expense</b>	<b>45,180.54</b>
<b>Net Ordinary Income</b>	<b>22,237.19</b>
<b>Net Income</b>	<b><u>22,237.19</u></b>

Form **8879-PE**

**IRS e-file Signature Authorization for Form 1065**

OMB No. 1545-0123

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.  
▶ Information about Form 8879-PE and its instructions is at [www.irs.gov/form8879pe](http://www.irs.gov/form8879pe).  
For calendar year 2015, or tax year beginning , 2015, ending , 20

Name of partnership

**DELTAVILLE MARINA, LLC**

Employer identification number

**20-1958245**

**Part I Return Information** (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	393,458.
2	Gross profit (Form 1065, line 3)	2	201,461.
3	Ordinary business income (loss) (Form 1065, line 22)	3	-155,068.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

**Part II Declaration and Signature Authorization of General Partner or Limited Liability Company Member Manager (Be sure to get a copy of the partnership's return)**

Under penalties of perjury, I declare that I am a general partner or limited liability company member manager of the above partnership and that I have examined a copy of the partnership's 2015 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

General Partner or Limited Liability Company Member Manager's PIN: check one box only

I authorize **HARVEY & HOROWITZ P.C.** to enter my PIN  do not enter all zeros  
ERO firm name

as my signature on the partnership's 2015 electronically filed return of partnership income.

As a general partner or limited liability company member manager of the partnership, I will enter my PIN as my signature on the partnership's 2015 electronically filed return of partnership income.

General partner or limited liability company member manager's signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_  
Title ▶ **MEMBER**

**CLIENT COPY**

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.  do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ **HARVEY & HOROWITZ P.C.** Date ▶ \_\_\_\_\_

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.  
LHA

Form **8879-PE** (2015)

**1065**

**U.S. Return of Partnership Income**

OMB No. 1545-0123

Form Department of the Treasury Internal Revenue Service

For calendar year 2015, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

**2015**

<b>A</b> Principal business activity <b>MARINA/BOATYARD</b>	Name of partnership <b>DELTAVILLE MARINA, LLC</b>	<b>D</b> Employer identification number <b>20-1958245</b>
<b>B</b> Principal product or service <b>MANAGEMENT</b>	Type or Print Number, street, and room or suite no. If a P.O. box, see the instructions. <b>PO BOX 497</b>	<b>E</b> Date business started <b>01/23/2004</b>
<b>C</b> Business code number <b>531390</b>	City or town, state or province, country, and ZIP or foreign postal code <b>DELTAVILLE VA 23043</b>	<b>F</b> Total assets <b>\$ 1,052,503.</b>

**G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return (6)  Technical termination - also check (1) or (2)

**H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ▶ \_\_\_\_\_

**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ **2**

**J** Check if Schedules C and M-3 are attached

**Caution.** Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a Gross receipts or sales <b>SEE STATEMENT 1</b>	1a	<b>393,458.</b>	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	<b>393,458.</b>	
	2 Cost of goods sold (attach Form 1125-A)	2	<b>191,997.</b>	
	3 Gross profit. Subtract line 2 from line 1c	3	<b>201,461.</b>	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
7 Other income (loss) (attach statement)	7			
8 <b>Total income (loss).</b> Combine lines 3 through 7	8		<b>201,461.</b>	
Deductions (see the instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)	9		
	10 Guaranteed payments to partners	10		
	11 Repairs and maintenance	11	<b>15,604.</b>	
	12 Bad debts	12	<b>10,036.</b>	
	13 Rent	13		
	14 Taxes and licenses <b>SEE STATEMENT 2</b>	14	<b>16,934.</b>	
	15 Interest	15	<b>147,647.</b>	
	16 a Depreciation (if required, attach Form 4562) <b>STMT 4</b>	16a	<b>29,724.</b>	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b	<b>10,184.</b>	
	16c		<b>19,540.</b>	
	17 Depletion (Do not deduct oil and gas depletion.)	17		
	18 Retirement plans, etc.	18		
	19 Employee benefit programs	19		
	20 Other deductions (attach statement) <b>SEE STATEMENT 3</b>	20	<b>146,768.</b>	
21 <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20	21		<b>356,529.</b>	
22 <b>Ordinary business income (loss).</b> Subtract line 21 from line 8	22		<b>-155,068.</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member manager: **DAVID HOROWITZ, CPA** Date: \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name: **DAVID HOROWITZ, CPA** Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check  if self-employed PTIN: \_\_\_\_\_

Firm's name: **HARVEY & HOROWITZ, P.C. CPAS**

Firm's address: **1813 SILAS DEANE HIGHWAY ROCKY HILL, CT 06067-1305** Phone no. **(860) 563-0443**

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **1065** (2015)



**Schedule B Other Information**

<b>1</b> What type of entity is filing this return? Check the applicable box:				Yes	No
a <input checked="" type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other				
<b>2</b> At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?					X
<b>3</b> At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership				X	
<b>4</b> At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
<b>5</b> Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details					X
<b>6</b> Does the partnership satisfy all four of the following conditions?					
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$ 1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1.					X
<b>7</b> Is this partnership a publicly traded partnership as defined in section 469(k)(2)?					X
<b>8</b> During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
<b>9</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
<b>10</b> At any time during calendar year 2015, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country.					X

**Schedule B Other Information (continued)**

	Yes	No
11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions		
16 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return.		
18a Did you make any payments in 2015 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?		X
19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return.		
20 Enter the number of partners that are foreign governments under section 892.		

**Designation of Tax Matters Partner (see instructions)**

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP	▶ KEITH RUSE	Identifying number of TMP	▶
If the TMP is an entity, name of TMP representative	▶	Phone number of TMP	▶
Address of designated TMP	▶ PO BOX 497 DELTAVILLE, VA 23043		

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-155,068.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3 a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments	4	
	5 Interest income	5	
	6 Dividends: a Ordinary dividends	6a	
	b Qualified dividends	6b	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
	b Collectibles (28%) gain (loss)	9b	
	c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10	-57,390.	
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13 a Contributions	13a	625.
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14 a Net earnings (loss) from self-employment	14a	-155,068.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	201,461.
Credits	15 a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16 a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Passive category ▶ e General category ▶ f Other ▶	16f	
	Deductions allocated and apportioned at partner level		
	g Interest expense ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partnership level to foreign source income		
	i Passive category ▶ j General category ▶ k Other ▶	16k	
l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l		
m Reduction in taxes available for credit (attach statement)	16m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18 a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	5,666.
	19 a Distributions of cash and marketable securities	19a	15,964.
	b Distributions of other property	19b	
	20 a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement)			

**Analysis of Net Income (Loss)**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-213,083.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
	a General partners	-213,083.					
	b Limited partners						

**Schedule L Balance Sheets per Books**

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		2,102.		
2a Trade notes and accounts receivable	22,155.		8,774.	
b Less allowance for bad debts		22,155.		8,774.
3 Inventories		4,204.		4,385.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 7	300.		300.
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	896,970.		682,483.	
b Less accumulated depreciation	459,167.	437,803.	331,796.	350,687.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		679,646.		679,646.
12a Intangible assets (amortizable only)	41,972.		41,972.	
b Less accumulated amortization	29,262.	12,710.	33,761.	8,211.
13 Other assets (attach statement)	STATEMENT 8			500.
14 Total assets		1,158,920.		1,052,503.
<b>Liabilities and Capital</b>				
15 Accounts payable		23,582.		38,294.
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 9	112,103.		263,283.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more		1,964,104.		1,926,604.
20 Other liabilities (attach statement)	STATEMENT 10	96.		
21 Partners' capital accounts		-940,965.		-1,175,678.
22 Total liabilities and capital		1,158,920.		1,052,503.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note. The partnership may be required to file Schedule M-3 (see instructions).

1 Net income (loss) per books	-218,749.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$ 5,666.	5,666.	9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-213,083.
5 Add lines 1 through 4	-213,083.		

**Schedule M-2 Analysis of Partners' Capital Accounts**

1 Balance at beginning of year	-940,965.	6 Distributions: a Cash	15,964.
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-218,749.	8 Add lines 6 and 7	15,964.
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-1,175,678.
5 Add lines 1 through 4	-1,159,714.		

Name: DELTAVILLE MARINA, LLC

I.D. Number 20-1958245

**Income (Loss) From Rental Trade or Business**

1 Show the kind and location of each rental property.

A MARINA  
274 BUCKS VIEW LANE, DELTAVILLE, VA 23043

B \_\_\_\_\_  
C \_\_\_\_\_  
D \_\_\_\_\_

Rental Income	Properties			
	A	B	C	D
2 Gross rents	2 64,443.			
<b>Rental Expenses</b>				
3 Advertising	3			
4 Auto and travel	4			
5 Cleaning and maintenance	5			
6 Commissions	6			
7 Insurance	7			
8 Legal and other professional fees	8			
9 Interest	9			
10 Repairs	10 64,046.			
11 Taxes	11			
12 Utilities	12			
13 Wages and salaries	13			
14 Depreciation	14 10,184.			
15 Other (list) ▶	15			
16 Total expenses for each property. Add lines 3 through 15	16 74,230.			
17 Total gross rents. Add gross rents from line 2, columns A through D	17	64,443.		
18 Total expenses. Add total expenses from line 16, columns A through D	18	74,230.		
19 Net gain (loss) from Form 4797, Part II, line 17, from disposition of property from rental trade or business	19			
20 Net income (loss) from active rental(s)	20	-9,787.		

Form **1125-A**

Document Page 14 of 44  
**Cost of Goods Sold**

(Rev. December 2012)

Department of the Treasury  
Internal Revenue Service  
Name

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

▶ Information about Form 1125-A and its instructions is at [www.irs.gov/form1125a](http://www.irs.gov/form1125a).

OMB No. 1545-2225

Name <b>DELTAVILLE MARINA, LLC</b>		Employer identification number <b>20-1958245</b>
1	Inventory at beginning of year .....	1 4,204.
2	Purchases .....	2 152,220.
3	Cost of labor .....	3 39,958.
4	Additional section 263A costs (attach schedule) .....	4
5	Other costs (attach schedule) .....	5
6	Total. Add lines 1 through 5 .....	6 196,382.
7	Inventory at end of year .....	7 4,385.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions) .....	8 191,997.

9 a Check all methods used for valuing closing inventory:

- (i)  Cost
- (ii)  Lower of cost or market
- (iii)  Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ..... ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ..... ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO ..... **9d**

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? .....  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? .....  Yes  No  
If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)

**SCHEDULE B-1  
(Form 1065)**

(Rev. December 2011)  
Department of the Treasury  
Internal Revenue Service

**Information on Partners Owning 50% or  
More of the Partnership**

▶ Attach to Form 1065. See instructions.

OMB No. 1545-0099

Name of partnership

Employer identification number

**DELTAVILLE MARINA, LLC**

**20-1958245**

**Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)**

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

**Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)**

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
<b>KEITH RUSE</b>		<b>UNITED STATES</b>	<b>100.00</b>
<b>JACQUELINE RUSE</b>		<b>UNITED STATES</b>	<b>100.00</b>

Form **4797**

Department of the Treasury  
Internal Revenue Service

**Sales of Business Property**

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).

OMB No. 1545-0184

**2015**

Attachment  
Sequence No. 27

Name(s) shown on return

Identifying number

**DELTAVILLE MARINA, LLC**

**20-1958245**

1 Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year**

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 COVERED DOCK	020405	100415	0.	134,583.	191,042.	-56,459.
VARIOUS EQUIPMENT	VARIES	123115	0.	21,814.	22,745.	-931.

3 Gain, if any, from Form 4684, line 39	3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5
6 Gain, if any, from line 32, from other than casualty or theft	6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.	7 -57,390.
8 Nonrecaptured net section 1231 losses from prior years (see instructions)	8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9

**Part II Ordinary Gains and Losses**

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


11 Loss, if any, from line 7	11 ( )
12 Gain, if any, from line 7 or amount from line 8, if applicable	12
13 Gain, if any, from line 31	13
14 Net gain or (loss) from Form 4684, lines 31 and 38a	14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16
17 Combine lines 10 through 16	17
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions	18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2015)



**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A		
B		
C		
D		

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
<b>25 If section 1245 property:</b>					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
<b>26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.</b>					
a	Additional depreciation after 1975	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
<b>27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).</b>					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
<b>28 If section 1254 property:</b>					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion	28a			
b	Enter the smaller of line 24 or 28a	28b			
<b>29 If section 1255 property:</b>					
a	Applicable percentage of payments excluded from income under section 126	29a			
b	Enter the smaller of line 24 or 29a	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV** Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions.)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation (see instructions)	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

**Worksheet for Figuring Net Earnings (Loss) From Self-Employment**

Name of partnership <b>DELTAVILLE MARINA, LLC</b>		Employer identification number <b>20-1958245</b>
1 a Ordinary income (loss) (Schedule K, line 1) .....	1a	-155,068.
b Net income (loss) from CERTAIN rental real estate activities .....	1b	
c Net income (loss) from other rental activities (Schedule K, line 3c) .....	1c	
d Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount .....	1d	
e Other additions .....	1e	
f Combine lines 1a through 1e .....	1f	-155,068.
2 a Net gain from Form 4797, Part II, line 17, included on line 1a above .....	2a	
b Other subtractions .....	2b	
c Add lines 2a and 2b .....	2c	
3 a Subtract line 2c from line 1f. If line 1f is a loss, increase the loss on line 1f by the amount on line 2c .....	3a	-155,068.
b Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs .....	3b	
c Subtract line 3b from line 3a .....	3c	-155,068.
4 a Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business as defined in section 1402(c) .....	4a	
b Part of line 4a allocated to individual limited partners for other than services and to estates, trusts, corporations, exempt organizations, and IRAs .....	4b	
c Subtract line 4b from line 4a .....	4c	
5 Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a .....	5	-155,068.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Deltaville Marina, LLC  
Po Box 497  
Deltaville, VA 23043

Employer Identification Number: 20-1958245

For the Year Ending December 31, 2015

Deltaville Marina, LLC is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

Deltaville Marina, LLC  
Po Box 497  
Deltaville, VA 23043

Employer Identification Number: 20-1958245

For the Year Ending December 31, 2015

DELTAVILLE MARINA, LLC is making the safe harbor election under Reg. Sec. 1.263(a)-3(h) for the following eligible building property(s).

Description of Eligible Property(s):

274 BUCKS VIEW LANE, DELTAVILLE, VIRGINIA, 23043

FORM 1065 RENTAL TRADE OR BUSINESS INCOME INCLUDED IN SALES STATEMENT 1

DESCRIPTION	AMOUNT
COMMERCIAL - MARINA	64,443.
TOTAL INCLUDED ON FORM 1065, PAGE 1, LINE 1A	64,443.

FORM 1065 TAX EXPENSE STATEMENT 2

DESCRIPTION	AMOUNT
VIRGINIA TAXES - OTHER	16,934.
TOTAL TO FORM 1065, LINE 14	16,934.

FORM 1065 OTHER DEDUCTIONS STATEMENT 3

DESCRIPTION	AMOUNT
ADVERTISING	4,386.
AMORTIZATION EXPENSE	4,499.
COMMERCIAL - MARINA	74,230.
FINANCE CHARGES	8,056.
MEALS AND ENTERTAINMENT	5,666.
MISCELLANEOUS	7,880.
OFFICE EXPENSE	4,763.
PROFESSIONAL FEES	2,907.
UNIFORMS	1,244.
UTILITIES/TELECOMMUNICATIONS	33,137.
TOTAL TO FORM 1065, LINE 20	146,768.

FORM 1065 TRADE OR BUSINESS DEPRECIATION STATEMENT 4

DESCRIPTION	REPORTED ELSEWHERE	REPORTED ON PAGE 1
DEPRECIATION - TRADE OR BUSINESS		19,540.
DEPRECIATION - RENTAL	10,184.	
TOTAL TO FORM 1065, PAGE 1, LINES 16B AND 16C	10,184.	19,540.

**SCHEDULE K CHARITABLE CONTRIBUTIONS STATEMENT 5**

DESCRIPTION	TYPE	AMOUNT
CHARITABLE DONATIONS	CASH (50%)	625.
<b>TOTALS TO SCHEDULE K, LINE 13A</b>		<b>625.</b>

**SCHEDULE K NONDEDUCTIBLE EXPENSE STATEMENT 6**

DESCRIPTION	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	5,666.
<b>TOTAL TO SCHEDULE K, LINE 18C</b>	<b>5,666.</b>

**SCHEDULE L OTHER CURRENT ASSETS STATEMENT 7**

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
EMPLOYEE ADVANCES	300.	300.
<b>TOTAL TO SCHEDULE L, LINE 6</b>	<b>300.</b>	<b>300.</b>

**SCHEDULE L OTHER ASSETS STATEMENT 8**

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DEPOSIT		500.
<b>TOTAL TO SCHEDULE L, LINE 13</b>		<b>500.</b>

SCHEDULE L		OTHER CURRENT LIABILITIES		STATEMENT	9
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR		
ACCRUED INTEREST		112,103.	258,821.		
BANK OVERDRAFT			1,269.		
OTHER CURRENT LIABILITIES			3,193.		
<b>TOTAL TO SCHEDULE L, LINE 17</b>		<b>112,103.</b>	<b>263,283.</b>		

SCHEDULE L		OTHER LIABILITIES		STATEMENT	10
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR		
ACCRUED PAYROLL TAXES		96.			
<b>TOTAL TO SCHEDULE L</b>		<b>96.</b>			

FORM 1065		PARTNERS' CAPITAL ACCOUNT SUMMARY				STATEMENT	11
PARTNER NUMBER	BEGINNING CAPITAL	CAPITAL CONTRIBUTED	SCHEDULE M-2 LNS 3, 4 & 7	WITH-DRAWALS	ENDING CAPITAL		
1	-470,482.		-109,376.	7,982.	-587,840.		
2	-470,483.		-109,373.	7,982.	-587,838.		
<b>TOTAL</b>	<b>-940,965.</b>		<b>-218,749.</b>	<b>15,964.</b>	<b>-1,175,678.</b>		

Schedule K-1  
(Form 1065)

For calendar year 2015, or tax  
year beginning \_\_\_\_\_  
ending \_\_\_\_\_

**2015**

Final K-1  Amended K-1 OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

**Partner's Share of Income, Deductions,  
Credits, etc.**

▶ See separate instructions.

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	15 Credits
-77,535.	
2 Net rental real estate income (loss)	16 Foreign transactions
3 Other net rental income (loss)	
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	17 Alternative min tax (AMT) items
6b Qualified dividends	
7 Royalties	
8 Net short-term capital gain (loss)	18 Tax-exempt income and nondeductible expenses
	C* 2,833.
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	19 Distributions
	A 7,982.
9c Unrecaptured sec 1250 gain	20 Other information
10 Net section 1231 gain (loss)	
-28,695.	
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
A 313.	
14 Self-employment earnings (loss)	
A -77,535.	
C 100,731.	

\*See attached statement for additional information.

For IRS Use Only

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
**20-1958245**

**B** Partnership's name, address, city, state, and ZIP code  
**DELTAVILLE MARINA, LLC**  
**PO BOX 497**  
**DELTAVILLE, VA 23043**

**C** IRS Center where partnership filed return  
**E-FILE**

**D**  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's identifying number \_\_\_\_\_  
\_\_\_\_\_, state, and ZIP code \_\_\_\_\_

**KEITH RUSE**  
**PO BOX 497**  
**DELTAVILLE, VA 23043**

**G**  General partner or LLC member-manager  Limited partner or other LLC member

**H**  Domestic partner  Foreign partner

**I1** What type of entity is this partner? INDIVIDUAL

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

**J** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	50.0000000%	50.0000000%
Loss	50.0000000%	50.0000000%
Capital	50.0000000%	50.0000000%

**K** Partner's share of liabilities at year end:

Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ _____
Recourse	\$ <u>963,302.</u>

**L** Partner's capital account analysis:

Beginning capital account	\$ <u>-470,482.</u>
Capital contributed during the year	\$ _____
Current year increase (decrease)	\$ <u>-109,376.</u>
Withdrawals & distributions	\$ <u>7,982.</u>
Ending capital account	\$ <u>-587,840.</u>

Tax basis  G  AAP  Section 704(b) book  
 Other (explain) \_\_\_\_\_

**M** Did the partner contribute property with a built-in gain or loss?  
 Yes  No

If "Yes," attach statement (see instructions)



**SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, BOX 18, CODE C**

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	NONDEDUCTIBLE PORTION	2,833.
<b>TOTAL TO SCHEDULE K-1, BOX 18, CODE C</b>		<b>2,833.</b>

**SCHEDULE K-1 CURRENT YEAR INCREASES (DECREASES)**

DESCRIPTION	AMOUNT	TOTALS
ORDINARY INCOME (LOSS)	-77,535.	
SECTION 1231 GAIN (LOSS)	-28,695.	
<b>SCHEDULE K-1 INCOME SUBTOTAL</b>		<b>-106,230.</b>
CHARITABLE CONTRIBUTIONS	-313.	
<b>SCHEDULE K-1 DEDUCTIONS SUBTOTAL</b>		<b>-313.</b>
<b>NET INCOME (LOSS) PER SCHEDULE K-1</b>		<b>-106,543.</b>
NONDEDUCTIBLE EXPENSES	-2,833.	
<b>OTHER INCREASES OR DECREASES SUBTOTAL</b>		<b>-2,833.</b>
<b>TOTAL TO SCHEDULE K-1, ITEM L</b>		<b>-109,376.</b>

**Schedule of Activities**

For calendar year 2015, or tax year beginning \_\_\_\_\_, 2015, and ending \_\_\_\_\_.

Name: DELTAVILLE MARINA, LLC I.D. Number: 20-1958245

For: KEITH RUSE

Description of Activity	Activity Number	100% Disposed	Publicly Traded Partnership	Type Code	Description
	<b>1</b>				<b>MARINA SLIPS AND FUEL SALES</b>

	Activity - 1	Activity -	Activity -
Ordinary business income (loss) .....	<b>-72,641.</b>		
Net rental real estate income (loss) .....			
Other net rental income (loss) .....			
Interest income .....			
Dividends - Ordinary dividends .....			
- Qualified dividends .....			
Royalties .....			
Net short-term capital gain (loss) .....			
Net long-term capital gain (loss) .....			
- Collectibles (28%) gain (loss) .....			
- Unrecaptured Section 1250 gain .....			
Net section 1231 gain (loss) .....			
Other portfolio income .....			
Section 1256 contracts and straddles .....			
Other income .....			
Section 179 deduction .....			
Charitable contributions .....			
Portfolio deductions .....			
Investment interest expense .....			
Section 59(e)(2) expenditures .....			
Other deductions .....			
Net earnings from self-employment .....	<b>-72,641.</b>		
Gross farming or fishing income .....			
Gross nonfarm income .....	<b>68,509.</b>		
LIH credit - Section 42(j)(5) partnerships .....			
- Other .....			
Qualified rehabilitation expenditures related to rental real estate .....			
Other rental credits .....			
Credits related to other rental activities .....			
Recapture of LIH credit - Section 42(j)(5) partnerships .....			
- Other .....			
Other credits .....			
Post-1986 depreciation adjustment .....			
Adjusted gain or loss .....			
Portion of adjusted gain/loss allocable to short-term gain/loss .....			
Portion of adjusted gain/loss allocable to long-term gain/loss .....			
Portion of adjusted gain/loss allocable to section 1231 gain/loss .....			
Depletion (other than oil and gas) .....			
Oil, gas and geothermal properties - gross income .....			
Oil, gas and geothermal properties - deductions .....			
Other AMT items .....			
Investment income .....			
Investment expenses .....			

- \* 1 - Single Family Residence
- 2 - Multi-Family Residence
- 3 - Vacation or Short-Term Rental
- 4 - Commercial
- 5 - Land
- 6 - Royalties
- 7 - Self-Rental
- 8 - Other

Schedule K-1 (Form 1065)

2015

Final K-1 Amended K-1 OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

For calendar year 2015, or tax year beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 20-1958245
B Partnership's name, address, city, state, and ZIP code DELTAVILLE MARINA, LLC PO BOX 497 DELTAVILLE, VA 23043
C IRS Center where partnership filed return E-FILE
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
JACQUELINE RUSE PO BOX 497 DELTAVILLE, VA 23043
G General partner or LLC member-manager
H Domestic partner
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital
K Partner's share of liabilities at year end: Nonrecourse, Qualified nonrecourse financing, Recourse
L Partner's capital account analysis: Beginning capital account, Capital contributed during the year, Current year increase (decrease), Withdrawals & distributions, Ending capital account
M Did the partner contribute property with a built-in gain or loss? No

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Item number, Description, Amount. Rows include: 1 Ordinary business income (loss) -77,533; 2 Net rental real estate income (loss); 3 Other net rental income (loss); 4 Guaranteed payments; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends; 7 Royalties; 8 Net short-term capital gain (loss) 2,833; 9a Net long-term capital gain (loss); 9b Collectibles (28%) gain (loss) 7,982; 9c Unrecaptured sec 1250 gain; 10 Net section 1231 gain (loss) -28,695; 11 Other income (loss); 12 Section 179 deduction; 13 Other deductions 312; 14 Self-employment earnings (loss) -77,533; 15 Credits; 16 Foreign transactions; 17 Alternative min tax (AMT) items; 18 Tax-exempt income and nondeductible expenses; 19 Distributions; 20 Other information.

\*See attached statement for additional information.

For IRS Use Only

SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, BOX 18, CODE C

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	NONDEDUCTIBLE PORTION	2,833.
TOTAL TO SCHEDULE K-1, BOX 18, CODE C		2,833.

SCHEDULE K-1 CURRENT YEAR INCREASES (DECREASES)

DESCRIPTION	AMOUNT	TOTALS
ORDINARY INCOME (LOSS)	-77,533.	
SECTION 1231 GAIN (LOSS)	-28,695.	
SCHEDULE K-1 INCOME SUBTOTAL		-106,228.
CHARITABLE CONTRIBUTIONS	-312.	
SCHEDULE K-1 DEDUCTIONS SUBTOTAL		-312.
NET INCOME (LOSS) PER SCHEDULE K-1		-106,540.
NONDEDUCTIBLE EXPENSES	-2,833.	
OTHER INCREASES OR DECREASES SUBTOTAL		-2,833.
TOTAL TO SCHEDULE K-1, ITEM L		-109,373.

**Schedule of Activities**

For calendar year 2015, or tax year beginning \_\_\_\_\_, 2015, and ending \_\_\_\_\_.

Name: **DELTAVILLE MARINA, LLC** I.D. Number: **20-1958245**  
 For: **JACQUELINE RUSE**

Description of Activity	Activity Number	100% Disposed	Publicly Traded Partnership	Type Code *	Description
	<b>1</b>				<b>MARINA SLIPS AND FUEL SALES</b>
Ordinary business income (loss)				Activity - <b>1</b>	<b>-72,640.</b>
Net rental real estate income (loss)				Activity -	
Other net rental income (loss)				Activity -	
Interest income				Activity -	
Dividends - Ordinary dividends				Activity -	
- Qualified dividends				Activity -	
Royalties				Activity -	
Net short-term capital gain (loss)				Activity -	
Net long-term capital gain (loss)				Activity -	
- Collectibles (28%) gain (loss)				Activity -	
- Unrecaptured Section 1250 gain				Activity -	
Net section 1231 gain (loss)				Activity -	
Other portfolio income				Activity -	
Section 1256 contracts and straddles				Activity -	
Other income				Activity -	
Section 179 deduction				Activity -	
Charitable contributions				Activity -	
Portfolio deductions				Activity -	
Investment interest expense				Activity -	
Section 59(e)(2) expenditures				Activity -	
Other deductions				Activity -	
Net earnings from self-employment				Activity -	<b>-72,640.</b>
Gross farming or fishing income				Activity -	
Gross nonfarm income				Activity -	<b>68,509.</b>
LIH credit - Section 42(j)(5) partnerships				Activity -	
- Other				Activity -	
Qualified rehabilitation expenditures related to rental real estate				Activity -	
Other rental credits				Activity -	
Credits related to other rental activities				Activity -	
Recapture of LIH credit - Section 42(j)(5) partnerships				Activity -	
- Other				Activity -	
Other credits				Activity -	
Post-1986 depreciation adjustment				Activity -	
Adjusted gain or loss				Activity -	
Portion of adjusted gain/loss allocable to short-term gain/loss				Activity -	
Portion of adjusted gain/loss allocable to long-term gain/loss				Activity -	
Portion of adjusted gain/loss allocable to section 1231 gain/loss				Activity -	
Depletion (other than oil and gas)				Activity -	
Oil, gas and geothermal properties - gross income				Activity -	
Oil, gas and geothermal properties - deductions				Activity -	
Other AMT items				Activity -	
Investment income				Activity -	
Investment expenses				Activity -	

- \* 1 - Single Family Residence
- 2 - Multi-Family Residence
- 3 - Vacation or Short-Term Rental
- 4 - Commercial
- 5 - Land
- 6 - Royalties
- 7 - Self-Rental
- 8 - Other

<b>VA-8879P</b>	<b>Virginia Pass-Through Entity Return of Income and Return of Nonresident Withholding Tax e-file Signature Authorization</b>	<b>Tax Year 2015</b>
Virginia Department of Taxation		

**DO NOT SEND THIS VA-8879P TO THE VA DEPT OF TAXATION OR THE IRS. IT MUST BE MAINTAINED IN YOUR FILES!**

<b>Entity Name</b>	<b>Federal ID Number</b>
<b>DELTAVILLE MARINA, LLC</b>	<b>20-1958245</b>

<b>Part I Number and Types of Owners</b>	
a. The total number of owners	a. <b>2</b>
b. The total number of nonresident owners	b. <b>0</b>
c. Total amount withheld for nonresident owners (Total of Line e from all Schedules VK-1)	c. <b>0</b>
d. If the entity is exempt from withholding, enter the exemption code	d.

**Part II Declaration and Signature Authorization of Authorized Representative**

Under penalties of perjury, I, the undersigned owner and authorized representative of the pass-through entity for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules, statements and attachments) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. A preparer other than the authorized representative declares the same, and such declaration is based on all information of which he or she has any knowledge. I further declare that the information provided to my Electronic Return Originator (ERO), Transmitter, or Intermediate Service Provider including the amounts shown in Part I above agrees with the information and amounts shown on the corresponding lines of the pass-through entity electronic tax return.

**Officer's e-File PIN: check one box only**

I authorize the ERO named below to enter my e-File PIN \_\_\_\_\_ as my signature on the pass-through entity's 2015 electronic Virginia pass-through entity tax return.

**HARVEY & HOROWITZ P.C.**

ERO Firm Name

I will enter my e-File PIN as my signature on the pass-through entity's 2015 electronic Virginia pass-through entity tax return. Check this box only if you are entering your own e-File PIN and the return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your Signature \_\_\_\_\_ Date \_\_\_\_\_

CLIENT COPY

**Part III Certification and Authentication**

**ERO's EFIN/PIN:** Enter your six digit EFIN followed by your five digit self-selected PIN. Do not enter all zeros

I certify that the above numeric entry is my ERO EFIN/PIN, which is my signature for the 2015 Virginia pass-through entity return for the pass-through entity indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and have followed all other requirements as specified by the Virginia Department of Taxation. EROs may sign the form using a rubber stamp, mechanical device, such as a signature pen, or computer software program.

ERO's Signature \_\_\_\_\_ Date \_\_\_\_\_

2015 Virginia Form 502

Department of Taxation  
PO Box 1500  
Richmond, VA 23218-1500

**Pass-Through Entity**  
**Return of Income and Return of**  
**Nonresident Withholding Tax**



Official Use Only

FISCAL or

SHORT Year Filer: Beginning Date \_\_\_\_\_ Ending Date \_\_\_\_\_

Check if VK-1s filed by Web Upload

By checking the box to the right, I (we) authorize the Department to discuss this return with the undersigned tax preparer.

- Check if:  Initial return  Amended return  Final return  Name change  Address change  Change in fiscal year  
 Unified nonresident return filed  Electing large partnership  Subject to Bank Franchise Tax

FEIN <b>20-1958245</b>	Date of Formation <b>01/23/2004</b>	Entity Type (See instructions) <b>LL</b>
Entity Name <b>DELTAVILLE MARINA, LLC</b>	Date Operations Began in Virginia <b>01/23/04</b>	NAICS <b>531390</b>
Number and Street <b>PO BOX 497</b>	State or Country Where Incorporated or Organized <b>VIRGINIA</b>	Description of Business Activity <b>MARINA/BOATYAR</b>
City or Town, State, and ZIP Code <b>DELTAVILLE, VA 23043</b>		

**Number and Types of Owners**

Count all of the owners that were issued a federal Schedule K-1 for the taxable year and enter:

- a. The total number of owners (include individuals and any other entity types) ..... a. 2  
 b. The total number of nonresident owners (see instructions.) ..... b. 0  
 c. Total amount withheld for nonresident owners (total of Line e from all Schedules VK-1) ..... c. .00  
 d. If the entity is exempt from withholding, enter the exemption code (see instructions.) **SEE STATEMENT 1** ..... d. \_\_\_\_\_

**Distributive or Pro Rata Income and Deductions - See instructions.**

1. Total taxable income amounts ..... 1. -212458 .00  
 2. Total deductions ..... 2. 625 .00  
 3. Tax-exempt interest income ..... 3. .00

**Allocation and Apportionment - Check if electing the manufacturer's alternative method of apportionment**

4. Income allocated to Virginia (from Schedule 502A, Section C, Line 2) ..... 4. .00  
 5. Income allocated outside of Virginia (from Schedule 502A, Section C, Line 3(e)) ..... 5. .00  
 6. Apportionable income (from Schedule 502A, Section C, Line 4) ..... 6. -212458 .00  
 7. Virginia apportionment percentage (from Schedule 502A, Section B, percent from Line 1 or Line 2(g) or 100%) ..... 7. 100.000000 %

**Virginia Additions - See Schedule 502ADJ for Other Additions**

8. Fixed date conformity - depreciation ..... 8. .00  
 9. Fixed date conformity - other ..... 9. .00  
 10. Net income tax or other tax used as a deduction in determining taxable income (See instructions.) ..... 10. .00  
 11. Interest on municipal or state obligations other than from Virginia ..... 11. .00  
 12. Total additions from attached Schedule 502ADJ, Section A, Line 5 ..... 12. .00  
 13. Total additions. Add Lines 8 through 12 ..... 13. .00

**Virginia Subtractions - See Schedule 502ADJ for Other Subtractions**

14. Fixed date conformity - depreciation ..... 14. .00  
 15. Fixed date conformity - other ..... 15. .00  
 16. Income from obligations of the United States ..... 16. .00  
 17. Total subtractions from attached Schedule 502ADJ, Section B, Line 5 ..... 17. .00  
 18. Total subtractions. Add Lines 14 through 17 ..... 18. .00

**Virginia Tax Credits Passed Through to Owners (From Schedule 502ADJ)**

19. Total nonrefundable credits (from attached Schedule 502ADJ, Section C, Line 36) ..... 19. .00  
 20. Total refundable credits (from attached Schedule 502ADJ, Section C, Line 44) ..... 20. .00

2015 Form 502

Name DELTAVILLE MARINA, LLC  
FEIN 20-1958245



Page 2

Section 1: Withholding Payment Reconciliation

1. Total withholding tax due for nonresident owners .....	1.	_____	.00
2. Total withholding tax paid (Entity's own payments only - see instructions.) .....	2.	_____	.00
3. Overpayment. If Line 2 is greater than Line 1, subtract Line 1 from Line 2 .....	3.	_____	.00
4. Withholding tax due. If Line 2 is less than Line 1, subtract Line 2 from Line 1 .....	4.	_____	.00

Section 2: Penalty and Interest Charges on Withholding Tax

5. Extension penalty (may apply to returns filed within extension period if 90% of Line 1 is not paid timely) .....	5.	_____	.00
6. Late payment penalty on tax due (will apply if there is a balance due on Line 4 and Form 502 is being filed more than six months after the original due date). Enter 30% of the amount on Line 4 .....	6.	_____	.00
7. Interest (may apply if there is a balance due on Line 4) .....	7.	_____	.00
8. Penalty and interest charges due. Add Line 5 or Line 6 (whichever applies) to Line 7 .....	8.	_____	.00

Section 3: Penalty for Late Filing of Form 502

9. If Form 502 is being filed more than six months after the original due date, or more than 30 days after the federal extended due date, enter \$1,200 .....	9.	_____	.00
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Section 4: Withholding Overpayment

10. Net overpayment. If Line 8 or Line 9 exceeds Line 3, go to Line 13 below to compute the total payment due. Compare Line 6 and Line 9. If Line 6 is greater than Line 9, subtract Line 8 from Line 3. If Line 9 is greater than Line 6, subtract Line 7 plus Line 9 from Line 3. Otherwise, enter overpayment amount from Line 3 .....	10.	_____	.00
11. Amount of withholding overpayment to be credited to 2016 .....	11.	_____	.00
12. Amount of withholding overpayment to be refunded .....	12.	_____	.00

Section 5: Tax, Penalty, and Interest Due

13. Balance of tax due plus extension penalty, if applicable. If there is an amount due on Line 4, enter Line 4 plus Line 5. If there is an overpayment on Line 3 and Line 8 or Line 9 is greater than Line 3, enter Line 5 minus Line 3 .....	13.	_____	.00
14. Interest charges on withholding tax from Line 7 .....	14.	_____	.00
15. Late filing penalty. Enter the greater of Line 6 or Line 9 .....	15.	_____	.00
16. Total payment due. Add Line 13, Line 14, and Line 15 .....	16.	_____	.00

Section 6: Amount Due or Refund

17. Motion Picture Production Tax Credit to be refunded directly to PTE (see instructions.) .....	17.	_____	.00
18. Research and Development Expenses Tax Credit to be refunded directly to PTE (see instructions.) .....	18.	_____	.00
19. Credit to be Refunded Directly to PTE. Add Line 17 and Line 18 .....	19.	_____	.00
20. Amount Due. If there is an amount due on Line 16 and the amount exceeds the amount on Line 19, subtract Line 19 from Line 16 .....	20.	_____	0 .00
21. Amount of Refund. If there is an amount due on Line 16 and the amount is less than the amount on Line 19, subtract Line 16 from Line 19. If there is an amount on Line 12, add Line 12 and Line 19 .....	21.	_____	0 .00

I, the undersigned owner and authorized representative of the pass-through entity for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules, statements, and attachments) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. A preparer other than the authorized representative declares the same, and such declaration is based on all information of which he or she has any knowledge.

CLIENT COPY

MEMBER

Signature of Owner or Authorized Representative \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

KEITH RUSE

Printed Name of Owner or Authorized Representative

Phone

1813 SILAS DEANE HIGHWAY  
(860)563-6443 ROCKY HILL, CT 06067-1305

Individual or Firm, Signature of Preparer, Phone Number, and Address

Date

HARVEY & HOROWITZ, P.C. CPAS

Printed Name of Individual or Firm

Preparer's EIN, PTIN, or SSN

1019

Approved Vendor Code

Include a copy of your federal return with Form 502. Important: Please do not include a federal Schedule K-1 for each owner.

If you filed a Schedule VK-1 for each owner online using Web Upload, do not include copies of Schedule VK-1 with the Form 502.

583302  
08-24-15 1019

Do not submit Form 765 with this return - Mail it to the address on Form 765.



VA FORM 502 NON RESIDENT WITHOLDING EXEMPTION STATEMENT 1

NAME AND ADDRESS	SSN OR FEIN	EXEMPTION REASON
KEITH RUSE PO BOX 497 DELTAVILLE, VA 23043		EXEMPT FROM FED OR VA TAX (INDIVIDUALS
JACQUELINE RUSE PO BOX 497 DELTAVILLE, VA 23043	1	EXEMPT FROM FED OR VA TAX (INDIVIDUALS

2015 Virginia  
Schedule VK-1  
(Form 502)

Owner's Share of Income and  
Virginia Modifications and Credits



Check If -

Final

If SHORT Period Return: Beginning Date \_\_\_\_\_, 2015; Ending Date \_\_\_\_\_

Amended Return

Owner is Participating in an Individual Unified Nonresident Return

Owner Information

Pass-Through Entity (PTE) Information

Name	FEIN or SSN
KEITH RUSE	
Address	
PO BOX 497	
Address	
City or Town, State And ZIP Code	
DELTAVILLE, VA 23043	

Name	FEIN
DELTAVILLE MARINA, LLC	20-1958245
Address	Taxable Year End Date
PO BOX 497	12/31/15
Address	
City or Town, State And ZIP Code	
DELTAVILLE, VA 23043	

Additional Owner Information

a. Date Owner Acquired Interest in the PTE (MM/DD/YYYY)	01/23/2004
b. Owner's Entity Type (Enter code; see instructions)	RES
c. Owner's Participation Type (Enter code; see instructions)	GPT
d. Owner's Participation Percentage (Example: 47.35%; see instructions)	50.00 %
e. Amount Withheld by PTE for the Owner	0.00
f. If Owner or Entity is Exempt From Withholding Enter an Exemption Code (see instructions)	01

Distributive or Pro Rata Income and Deductions

See instructions.

1. Total of Taxable Income Amounts	1.	-106230.00
2. Total of Deductions	2.	313.00
3. Tax-Exempt Interest Income	3.	.00

Allocation and Apportionment

4. Income Allocated to Virginia (Owner's Share From PTE's Schedule 502A, Section C, Line 2)	4.	.00
5. Income Allocated Outside of Virginia (Owner's Share From PTE's Schedule 502A, Section C, Line 3(e))	5.	.00
6. Apportionable Income (Owner's Share From PTE's Schedule 502A, Section C, Line 4)	6.	-106230.00
7. Virginia Apportionment Percentage (From PTE's Schedule 502A, Section B, percent from Line 1 or Line 2(g), or 100%)	7.	100.000000 %

Virginia Additions - Owner's Share

8. Fixed-Date Conformity - Depreciation	8.	.00
9. Fixed-Date Conformity - Other	9.	.00
10. Net Income Tax or Other Tax Used as a Deduction in Determining Taxable Income (see instructions)	10.	.00
11. Interest on Municipal or State Obligations Other than from Virginia	11.	.00
12. Other Additions (See Instructions for Schedule 502ADJ for Addition Codes.)		

12a	Code	Amount	12b	Code	Amount
		.00			.00
12c	Code	Amount	12d	Code	Amount
		.00			.00

13. Total Additions (add Lines 8-11 and 12a-12d) 13. .00

Virginia Subtractions - Owner's Share

14. Fixed-Date Conformity - Depreciation	14.	.00
15. Fixed-Date Conformity - Other	15.	.00
16. Income From Obligations of the United States	16.	.00
17. Other Subtractions (See Instructions for Schedule 502ADJ for Subtraction Codes.)		

17a	Code	Amount	17b	Code	Amount
		.00			.00
17c	Code	Amount	17d	Code	Amount
		.00			.00

18. Total Subtractions (Add Lines 14-16 and 17a-17d) 18. .00

THERE ARE NO ADJUSTMENTS OR CREDITS FOR THIS PARTNER.



Owner Federal Employer ID Number or SSN

PTE Federal Employer ID Number 20-1958245

**Virginia Tax Credits.** See the Schedule CR Instructions (Individuals) or Form 500 Instructions (Corporations).

**Nonrefundable Credits**

1. State Income Tax Paid (see instructions) .....	1.	_____	.00
2. Neighborhood Assistance Act Credit .....	2.	_____	.00
3. Enterprise Zone Act General Tax Credit .....	3.	_____	.00
4. Enterprise Zone Act Zone Investment Tax Credit .....	4.	_____	.00
5. Reserved for future use .....	5.	XXXXXXXXXXXXXXXXXXXX	.00
6. Conservation Tillage Equipment Credit .....	6.	_____	.00
7. Biodiesel and Green Diesel Fuels Tax Credit .....	7.	_____	.00
8. Precision Fertilizer and Pesticide Application Equipment Tax Credit .....	8.	_____	.00
9. Recyclable Materials Processing Equipment Credit .....	9.	_____	.00
10. Rent Reduction Program Credit. (Expired - Only Carryover Credit Allowed) .....	10.	_____	.00
11a. Clean-Fuel Vehicle Credit .....	11a.	_____	.00
11b. Vehicle Emissions Testing Equipment Credit .....	11b.	_____	.00
12. Major Business Facility Job Tax Credit .....	12.	_____	.00
13. Clean-Fuel Vehicle Job Creation Tax Credit. (Expired - Only Carryover Credit(s) Allowed) .....	13.	_____	.00
14. Day-Care Facility Investment Tax Credit. (Expired - Only Carryover Credit Allowed) .....	14.	_____	.00
15. Low-Income Housing Tax Credit. (Expired - Only Carryover Credit Allowed) .....	15.	_____	.00
16. Agricultural Best Management Practices Tax Credit. (If an individual, see Schedule CR instructions.) .....	16.	_____	.00
17. Worker Retraining Tax Credit .....	17.	_____	.00
18. Waste Motor Oil Burning Equipment Credit .....	18.	_____	.00
19. Riparian Forest Buffer Protection for Waterways Tax Credit .....	19.	_____	.00
20. Virginia Coal and Production Incentive Tax Credit .....	20.	_____	.00
21. Enter the amount of credit assigned to another party .....	21.	_____	.00
22. Virginia Coal and Production Incentive Tax Credit available for use by owner (Subtract Line 21 from Line 20) .....	22.	_____	.00
23. Historic Rehabilitation Tax Credit .....	23.	_____	.00
24. Land Preservation Tax Credit .....	24.	_____	.00
25. Qualified Equity and Subordinated Debt Investments Tax Credit .....	25.	_____	.00
26. Communities of Opportunity Tax Credit .....	26.	_____	.00
27. Green Jobs Creation Tax Credit .....	27.	_____	.00
28. Farm Wineries and Vineyards Tax Credit .....	28.	_____	.00
29. International Trade Facility Tax Credit .....	29.	_____	.00
30. Port Volume Increase Tax Credit .....	30.	_____	.00
31. Barge and Rail Usage Tax Credit .....	31.	_____	.00
32. Livable Home Tax Credit .....	32.	_____	.00
33. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.) .....	33.	_____	.00
34. Telework Expenses Tax Credit .....	34.	_____	.00
35. Education Improvement Scholarships Tax Credit .....	35.	_____	.00
36. Total Nonrefundable Credits (Total Lines 1-19 and 22-35) .....	36.	_____	.00

**Refundable Credits**

37. 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Schedule B, Line 2 of your 2015 Form 306 .....	37.	_____	.00
38. Full Credit: Enter amount from 2015 Form 306, Line 12 .....	38.	_____	.00
39. 85% Credit: Enter amount from 2015 Form 306, Line 13 .....	39.	_____	.00
40. Total Coal Related Tax Credits allowable this year: (Add Lines 38 and 39) .....	40.	_____	.00
41. 2015 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2018 return. Enter amount from your 2015 Form 306, Line 11 .....	41.	_____	.00
42. Motion Picture Production Tax Credit .....	42.	_____	.00
43. Research and Development Expenses Tax Credit .....	43.	_____	.00
44. Total Refundable Credits. (Add Lines 40, 42 and 43) .....	44.	_____	.00

**Notice:** You have received this Schedule VK-1 because the above named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at [www.tax.virginia.gov](http://www.tax.virginia.gov), or by calling the Department at 804-367-8031 (individuals) or 804-367-8037 (businesses).

2015 Virginia  
Schedule VK-1  
(Form 502)

**Owner's Share of Income and  
Virginia Modifications and Credits**



Check if -

Final

Amended Return

If SHORT Period Return: Beginning Date \_\_\_\_\_, 2015; Ending Date \_\_\_\_\_

Owner is Participating in an Individual Unified Nonresident Return

**Owner Information**

**Pass-Through Entity (PTE) Information**

Name	FEIN or SSN
JACQUELINE RUSE	
Address	
PO BOX 497	
Address	
City or Town, State And ZIP Code	
DELTAVILLE, VA 23043	

Name	FEIN
DELTAVILLE MARINA, LLC	20-1958245
Address	Taxable Year End Date
PO BOX 497	12/31/15
Address	
City or Town, State And ZIP Code	
DELTAVILLE, VA 23043	

**Additional Owner Information**

a. Date Owner Acquired Interest in the PTE (MM/DD/YYYY)	01/23/2004
b. Owner's Entity Type (Enter code; see instructions)	RES
c. Owner's Participation Type (Enter code; see instructions)	GPT
d. Owner's Participation Percentage (Example: 47.35%; see instructions)	50.00 %
e. Amount Withheld by PTE for the Owner	0.00
f. If Owner or Entity is Exempt From Withholding Enter an Exemption Code (see instructions)	01

**Distributive or Pro Rata Income and Deductions**

See instructions.

1. Total of Taxable Income Amounts	1.	-106228.00
2. Total of Deductions	2.	312.00
3. Tax-Exempt Interest Income	3.	.00

**Allocation and Apportionment**

4. Income Allocated to Virginia (Owner's Share From PTE's Schedule 502A, Section C, Line 2)	4.	.00
5. Income Allocated Outside of Virginia (Owner's Share From PTE's Schedule 502A, Section C, Line 3(e))	5.	.00
6. Apportionable Income (Owner's Share From PTE's Schedule 502A, Section C, Line 4)	6.	-106228.00
7. Virginia Apportionment Percentage (From PTE's Schedule 502A, Section B, percent from Line 1 or Line 2(g), or 100%)	7.	100.000000 %

**Virginia Additions - Owner's Share**

8. Fixed-Date Conformity - Depreciation	8.	.00
9. Fixed-Date Conformity - Other	9.	.00
10. Net Income Tax or Other Tax Used as a Deduction in Determining Taxable Income (see instructions)	10.	.00
11. Interest on Municipal or State Obligations Other than from Virginia	11.	.00
12. Other Additions (See Instructions for Schedule 502ADJ for Addition Codes.)		

Code	Amount	Code	Amount
12a <input type="text"/>	.00	12b <input type="text"/>	.00
12c <input type="text"/>	.00	12d <input type="text"/>	.00

13. Total Additions (add Lines 8-11 and 12a-12d) 13. .00

**Virginia Subtractions - Owner's Share**

14. Fixed-Date Conformity - Depreciation	14.	.00
15. Fixed-Date Conformity - Other	15.	.00
16. Income From Obligations of the United States	16.	.00
17. Other Subtractions (See Instructions for Schedule 502ADJ for Subtraction Codes.)		

Code	Amount	Code	Amount
17a <input type="text"/>	.00	17b <input type="text"/>	.00
17c <input type="text"/>	.00	17d <input type="text"/>	.00

18. Total Subtractions (Add Lines 14-16 and 17a-17d) 18. .00

**THERE ARE NO ADJUSTMENTS OR CREDITS FOR THIS PARTNER.**



Owner Federal Employer ID Number or SSN \_\_\_\_\_  
 PTE Federal Employer ID Number 20-1958245

**Virginia Tax Credits.** See the Schedule CR Instructions (Individuals) or Form 500 Instructions (Corporations).

**Nonrefundable Credits**

1. State Income Tax Paid (see instructions)	1.	.00
2. Neighborhood Assistance Act Credit	2.	.00
3. Enterprise Zone Act General Tax Credit	3.	.00
4. Enterprise Zone Act Zone Investment Tax Credit	4.	.00
5. Reserved for future use	5.	XXXXXXXXXXXXXXXXXXXX
6. Conservation Tillage Equipment Credit	6.	.00
7. Biodiesel and Green Diesel Fuels Tax Credit	7.	.00
8. Precision Fertilizer and Pesticide Application Equipment Tax Credit	8.	.00
9. Recyclable Materials Processing Equipment Credit	9.	.00
10. Rent Reduction Program Credit. (Expired - Only Carryover Credit Allowed)	10.	.00
11a. Clean-Fuel Vehicle Credit	11a.	.00
11b. Vehicle Emissions Testing Equipment Credit	11b.	.00
12. Major Business Facility Job Tax Credit	12.	.00
13. Clean-Fuel Vehicle Job Creation Tax Credit. (Expired - Only Carryover Credit(s) Allowed)	13.	.00
14. Day-Care Facility Investment Tax Credit. (Expired - Only Carryover Credit Allowed)	14.	.00
15. Low-Income Housing Tax Credit. (Expired - Only Carryover Credit Allowed)	15.	.00
16. Agricultural Best Management Practices Tax Credit. (If an individual, see Schedule CR instructions.)	16.	.00
17. Worker Retraining Tax Credit	17.	.00
18. Waste Motor Oil Burning Equipment Credit	18.	.00
19. Riparian Forest Buffer Protection for Waterways Tax Credit	19.	.00
20. Virginia Coal and Production Incentive Tax Credit	20.	.00
21. Enter the amount of credit assigned to another party	21.	.00
22. Virginia Coal and Production Incentive Tax Credit available for use by owner (Subtract Line 21 from Line 20)	22.	.00
23. Historic Rehabilitation Tax Credit	23.	.00
24. Land Preservation Tax Credit	24.	.00
25. Qualified Equity and Subordinated Debt Investments Tax Credit	25.	.00
26. Communities of Opportunity Tax Credit	26.	.00
27. Green Jobs Creation Tax Credit	27.	.00
28. Farm Wineries and Vineyards Tax Credit	28.	.00
29. International Trade Facility Tax Credit	29.	.00
30. Port Volume Increase Tax Credit	30.	.00
31. Barge and Rail Usage Tax Credit	31.	.00
32. Livable Home Tax Credit	32.	.00
33. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.)	33.	.00
34. Telework Expenses Tax Credit	34.	.00
35. Education Improvement Scholarships Tax Credit	35.	.00
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42. Motion Picture Production Tax Credit	42.	.00
43. Research and Development Expenses Tax Credit	43.	.00
44. Total Refundable Credits. (Add Lines 40, 42 and 43)	44.	.00

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Deltaville Marina, LLC  
a Virginia limited liability company (the "Company")

Consent of All Equity Interests

November 2, 2016

### CERTIFICATE OF CORPORATE RESOLUTIONS

The undersigned member of Deltaville Marina, LLC hereby certifies that the following resolutions were duly adopted by the Company on November 2, 2016, and that such resolutions have not been modified or rescinded as of the date hereof.

RESOLVED, that the Company shall be, and hereby is, authorized to: (a) file a voluntary petition (the "Petition") for relief under chapter 11 of the United States Bankruptcy Code, 11 U.S.C. § 101 *et seq.* (the "Bankruptcy Code"), in the United States Bankruptcy Court for the Eastern District of Virginia or such other court as the appropriate Designated Agent or Designated Agents of the Company shall determine to be appropriate (the "Bankruptcy Court"); (b) if, prior to filing the Petition, circumstances arise making it necessary or convenient, consent to the entry of an order for relief and convert an involuntary commenced chapter 7 case to a case under chapter 11 of the Bankruptcy Code; and/or (c) perform any and all such acts as are reasonable, advisable, expedient, convenient, proper or necessary to effect any of the foregoing;

FURTHER RESOLVED, that Keith W. Ruse, a member of the Company (the "Designated Agent") shall be acting alone, hereby authorized, directed and empowered on behalf of and in the name of the Company to: (a) execute and verify the Petition and all other ancillary documents and cause the Petition to be filed with the Bankruptcy Court and make or cause to be made prior to execution thereof any modifications to the Petition or ancillary documents as any such Designated Agent, in such agent's discretion, deems necessary or desirable to carry out the intent and accomplish the purposes of these resolutions; (b) execute (i) a consent to the entry of an order for relief in an involuntarily commenced chapter 11 case, if any, or (ii) a request for conversion of an involuntarily commenced chapter 7 case, if any, to a case under chapter 11 of the Bankruptcy Code; (c) execute, verify and file or cause to be filed all petitions, schedules, lists, motions, applications and other papers or documents (including debtor-in-possession loan documents) necessary or desirable in connection with the foregoing; and/or (d) execute and verify any and all other documents necessary or appropriate in connection therewith in such form or forms as any such Designated Agent may approve;

FURTHER RESOLVED, that the law firm, Tavenner & Beran, P.L.C, shall be, and hereby is, authorized, empowered, and directed to represent the Company, as debtor and debtor in possession, in connection with any chapter 7 or 11 case and other related matters on any such terms approved by a Designated Agent;

FURTHER RESOLVED, that the Company, as debtor and debtor in possession under chapter 11 of the Bankruptcy Code, shall be, and hereby is, authorized to borrow funds and undertake related financing transactions (collectively, the "Financing Transactions") from such lenders and on such terms as may be approved by any one or more of the Designated Agents of

the Company, as reasonably necessary for the continuing conduct of the affairs of the Company, and grant security interests in and liens upon all or substantially all of the Company's assets as may be deemed necessary by any one or more of the Designated Agents of the Company in connection with such borrowings;

FURTHER RESOLVED, (a) that the Designated Agents of the Company shall be, and each of them, acting alone, hereby is, authorized, directed and empowered in the name of and on behalf of the Company, as debtor and debtor in possession, to take such actions and execute and deliver such agreements, certificates, instruments, guaranties, notices and any and all other documents as the Designated Agents may deem necessary or appropriate to facilitate the Financing Transactions (collectively, "Financing Documents"); (b) that Financing Documents containing such provisions, terms, conditions, covenants, warranties and representations as may be deemed necessary or appropriate by the Designated Agents are approved; and (c) that the actions of the Designated Agents taken pursuant to this resolution, including the execution and delivery of all agreements, certificates, instruments, guaranties, notices and other documents, shall be conclusive evidence of the approval thereof by such Designated Agents and by the Company;

FURTHER RESOLVED, that, in addition to the specific authorizations heretofore conferred upon the Designated Agents, each of the Designated Agents or their designees shall be, and each of them, acting alone, hereby is, authorized, directed and empowered, in the name of and on behalf of the Company, to take or cause to be taken any and all such further actions, to execute and deliver any and all such agreements, certificates, instruments and other documents and to pay all expenses, including filing fees, in each case as in such Agent's or Agents' judgment shall be necessary or desirable in order fully to carry out the intent and accomplish the purposes of the resolutions adopted herein; and

FURTHER RESOLVED, that all acts lawfully done or actions lawfully taken or to be taken by any Designated Agent of the Company in connection with the implementation of these resolutions are hereby in all respects ratified, confirmed and approved.

November 2, 2016

Deltaville Marina, LLC  
A Virginia limited liability company

By: Kelth W. Ruse  
Kelth W. Ruse, Member

By: J. Ruse  
Jacqueline A. Ruse, Member

Fill in this information to identify the case:

Debtor name Deltaville Marina, LLC

United States Bankruptcy Court for the: EASTERN DISTRICT OF VIRGINIA

Case number (if known) \_\_\_\_\_

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on November 2, 2016

x KEITH RUSE

Signature of individual signing on behalf of debtor

Keith Ruse

Printed name

Manager

Position or relationship to debtor



Fill in this information to identify the case:

Debtor name **Deltaville Marina, LLC**

United States Bankruptcy Court for the: **EASTERN DISTRICT OF VIRGINIA**

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Delta Marine Construction, LLC c/o John R. Walk 2100 East Cary Street Richmond, VA 23218-0500			Contingent Unliquidated Disputed			\$0.00
Internal Revenue Service Centralized Insolvency Unit PO Box 21126 Philadelphia, PA 19114-0236						Unknown
SummitBridge Nat'l Invs. III 1700 Lincoln Street Suite 2150 Denver, CO 80203			Contingent Unliquidated Disputed	Unknown	\$1,538,700.00*	Unknown
VA Department of Taxation PO Box 2156 Richmond, VA 23218						Unknown
					Tax Assessed Value, Debtor Disputes	

United States Trustee  
701 E. Broad Street, Ste 4304  
Richmond, VA 23219

Annapolis Yacht Sales South  
P.O Box 987  
Deltaville, VA 23043

Boatyard Rentals, LLC  
PO Box 497  
Deltaville, VA 23043

Christopher Welsh  
5400 Three Mile Lane  
Gloucester, VA 23061

Clark Robins  
3333 Pinebrook Drive  
Richmond, VA 23225

Curtis Stokes and Assocs., Inc  
1323 SE 17th St., Suite 168  
Fort Lauderdale, FL 33316

Delta Marine Construction, LLC  
c/o John R. Walk  
2100 East Cary Street  
Richmond, VA 23218-0500

Deltaville Boatyard, LLC  
PO Box 497  
Deltaville, VA 23043

Gary M. Taylor  
302 Baston Avenue  
Lynchburg, VA 24503

George Russell  
4125 Deanwood Drive  
Richmond, VA 23237

Henry H. Barbour  
2038 Montauban Drive  
Richmond, VA 23235

Internal Revenue Service  
Centralized Insolvency Unit  
PO Box 21126  
Philadelphia, PA 19114-0236

Jacqueline Ruse  
PO Box 497  
Deltaville, VA 23043

JBD Enterprises, LLC  
c/o Steven Zubuff  
344 Center Street  
Manchester, CT 06040

Keith Ruse  
PO Box 497  
Deltaville, VA 23043

S&J Yachts  
274 Buck's View Lane  
Deltaville, VA 23043

Shannon Posner  
909 Ridgebrook Road, Ste 208  
Sparks Glencoe, MD 21152

Summit Inv. Mgmt. LLC  
Attn: Justin Ranney  
1700 Lincoln St., Ste 2150  
Denver, CO 80203

SummitBridge Nat'l Invs. III  
1700 Lincoln Street  
Suite 2150  
Denver, CO 80203

Treasurer of Middlesex County  
Betty S. Bray  
PO Box 182  
Saluda, VA 23149-0182

VA Department of Taxation  
PO Box 2156  
Richmond, VA 23218

**United States Bankruptcy Court  
Eastern District of Virginia**

In re Deltaville Marina, LLC

Debtor(s)

Case No.  
Chapter

11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Deltaville Marina, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

**November 2, 2016**

Date

**Paula S. Beran**

Signature of Attorney or Litigant  
Counsel for Deltaville Marina, LLC

**Tavener & Beran, PLC**

**20 North 8th Street**

**Second Floor**

**Richmond, VA 23219**

**(804) 783-8300 Fax:(804) 783-0178**