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B1 (Official Form 1)(1/08)								
	States Bank stern District (Voluntary	Petition
Name of Debtor (if individual, enter Last, First, SPS, Inc	Middle):		Name	of Joint De	ebtor (Spouse) (Last, First,	, Middle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	All Other Names used by the Debtor in the last 8 years include married, maiden, and trade names):				used by the J maiden, and		in the last 8 years):	
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 54-1446378	yer I.D. (ITIN) No./	Complete EIN	Last for	our digits o		: Individual-7	Гахрауег I.D. (ITIN) N	o./Complete EIN
Street Address of Debtor (No. and Street, City, a P O Box 6301 Christiansburg, VA	· .	ZIP Code	Street	Address of	Joint Debtor	(No. and Str	eet, City, and State):	ZIP Code
County of Residence or of the Principal Place of Montgomery		24068	Count	y of Reside	ence or of the	Principal Pla	ace of Business:	
Mailing Address of Debtor (if different from stre	eet address):	ZIP Code	Mailir	ng Address	of Joint Debt	or (if differe	nt from street address):	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):								
Type of Debtor (Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)	(Checl ☐ Health Care Bu ☐ Single Asset R in 11 U.S.C. § ☐ Railroad ☐ Stockbroker ☐ Commodity Br ☐ Clearing Bank ☐ Other ☐ Tax-Exe	eal Estate as control (51B) oker empt Entity control (11 per	nization States	defined "incurr	the I er 7 er 9 er 11 er 12	Petition is Fi Cl of Cr of Nature (Check consumer debts, 101(8) as idual primarily	busin	Recognition eding Recognition
Filing Fee (Check on Full Filing Fee attached Filing Fee to be paid in installments (applica attach signed application for the court's cons is unable to pay fee except in installments. R Filing Fee waiver requested (applicable to chattach signed application for the court's cons Statistical/Administrative Information Debtor estimates that funds will be available	able to individuals or ideration certifying to tule 1006(b). See Offi napter 7 individuals ideration. See Official	that the debtoricial Form 3A. only). Must I Form 3B.	Check	Debtor is a if: Debtor's a to insiders all applica A plan is Acceptancelasses of	a small busin not a small b aggregate nor s or affiliates) ble boxes: being filed w ces of the pla	usiness debto necontingent li are less than ith this petition were solicinaccordance v	defined in 11 U.S.C. § or as defined in 11 U.S. iquidated debts (excluda \$2,190,000.	ing debts owed the or more b).
1- 50- 100- 200-	on to unsecured cred 1,000- 5,001- 5,000 10,000 \$1,000,001 \$10,000,001 to \$10 to \$50	10,001- 2,25,000 5	25,001- 50,000	50,001- 100,000				
Estimated Liabilities	million million \$1,000,001 \$10,000,001 to \$10 to \$50	\$50,000,001 S	nillion 3 8100,000,001 0 \$500	\$500,000,001 to \$1 billion				

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B1 (Official Form 1)(1/08) Page 2 Name of Debtor(s): Voluntary Petition SPS, Inc (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Location Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

Case 09-71012 Doc 1 Filed 04/23/09 Entered 04/23/09 08:41:51 Desc Main Document Page 3 of 20 B1 (Official Form 1)(1/08) Page 3 Name of Debtor(s): Voluntary Petition SPS, Inc (This page must be completed and filed in every case) Signatures Signature(s) of Debtor(s) (Individual/Joint) Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this I declare under penalty of perjury that the information provided in this petition petition is true and correct. is true and correct, that I am the foreign representative of a debtor in a foreign If petitioner is an individual whose debts are primarily consumer debts and proceeding, and that I am authorized to file this petition. has chosen to file under chapter 7] I am aware that I may proceed under (Check only one box.) chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief ☐ I request relief in accordance with chapter 15 of title 11. United States Code. available under each such chapter, and choose to proceed under chapter 7. Certified copies of the documents required by 11 U.S.C. §1515 are attached. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting I request relief in accordance with the chapter of title 11, United States Code, recognition of the foreign main proceeding is attached. specified in this petition. Signature of Foreign Representative Signature of Debtor Printed Name of Foreign Representative Signature of Joint Debtor Date Telephone Number (If not represented by attorney) Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document Signature of Attorney* and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice Signature of Attorney for Debtor(s) of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer,

X /s/ Michael D. Hart

Michael D. Hart 32403

Printed Name of Attorney for Debtor(s)

Michael D. Hart, P.C.

Firm Name

Date

Post Office Box 622 Roanoke, VA 24004

Address

Email: ecm_service@hart.roacoxmail.com 540 342-9736 Fax: 540 342-7655

Telephone Number

April 23, 2009

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Sam Simpkins

Signature of Authorized Individual

Sam Simpkins

Printed Name of Authorized Individual

President

Title of Authorized Individual

April 23, 2009

Date

principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address		

Date

X

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court Western District of Virginia

In re	SPS, Inc		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
D M Woods Excavating	D M Woods Excavating	Services rendered		192,000.00

Document Page 5 of 20 **B4** (Official Form 4) (12/07) - Cont. In re **SPS, Inc** Case No. Debtor(s) LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Continuation Sheet) (1) (2) (3) (4) (5) Name of creditor and complete Nature of claim (trade Indicate if claim is Amount of claim [if Name, telephone number and complete mailing address including zip mailing address, including zip code, of debt, bank loan, contingent, secured, also state employee, agent, or department of creditor government contract, unliquidated, codevalue of security] familiar with claim who may be contacted etc.) disputed, or subject to setoff **DECLARATION UNDER PENALTY OF PERJURY** ON BEHALF OF A CORPORATION OR PARTNERSHIP I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief. Date April 23, 2009 Signature /s/ Sam Simpkins

> Sam Simpkins President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B6A (Official Form 6A) (12/07)

In re	SPS, Inc	Case No.
_		Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
290 John Lemney Lane Christiansburg, VA	Fee simple	-	259,000.00	200,000.00
330 John Lemney Lane Christiansburg, VA	Fee simple	-	259,000.00	195,000.00
1130, 1140, 1150, 1160 Elk Drive Christiansburg, VA	Fee simple	-	996,000.00	800,000.00
310, 320 John Lemney Lane Christiansburg, VA (\$259,000.00 each)	Fee simple	-	667,700.00	499,736.00
3 Lots: John Lemney lane (\$149,700.00 total)				
110, 140, 150, 160, 170 John Lemney Lane Christiansburg, VA (\$259,000.00 each)	Fee simple	-	1,943,600.00	1,595,000.00

Sub-Total > 4,125,300.00 (Total of this page)

4,125,300.00 Total >

14 lots: John Lemney Lane (\$698,600.00 total)

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B6B (Official Form 6B) (12/07)

In re	SPS, Inc	Case No.
_		Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

1. Cash on hand		Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. 3. Security deposits with public utilities, telephone companies, landlords, and others. 4. Household goods and furnishings, including audio, video, and computer equipment. 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. 6. Wearing apparel. 7. Furs and jewelry. 8. Firearms and sports, photographic, and other hobby equipment. 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	1.	Cash on hand	X			
utilities, telephone companies, landlords, and others. 4. Household goods and furnishings, including audio, video, and computer equipment. 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. 6. Wearing apparel. 7. Furs and jewelry. 8. Firearms and sports, photographic, and other hobby equipment. 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 10. Annuities. Itemize and name each X	2.	accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or	X			
including audio, video, and computer equipment. 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. 6. Wearing apparel. 7. Furs and jewelry. 8. Firearms and sports, photographic, and other hobby equipment. 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 10. Annuities. Itemize and name each X	3.	utilities, telephone companies,	X			
objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. 6. Wearing apparel.	4.	including audio, video, and	X			
7. Furs and jewelry. 8. Firearms and sports, photographic, and other hobby equipment. 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 10. Annuities. Itemize and name each	5.	objects, antiques, stamp, coin, record, tape, compact disc, and	X			
8. Firearms and sports, photographic, and other hobby equipment. 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 10. Annuities. Itemize and name each	6.	Wearing apparel.	X			
and other hobby equipment. 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. 10. Annuities. Itemize and name each	7.	Furs and jewelry.	X			
Name insurance company of each policy and itemize surrender or refund value of each. 10. Annuities. Itemize and name each	8.	Firearms and sports, photographic, and other hobby equipment.	X			
	9.	Name insurance company of each policy and itemize surrender or	X			
	10.		X			

2 continuation sheets attached to the Schedule of Personal Property

0.00

Sub-Total >

(Total of this page)

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 $B6B\ (Official\ Form\ 6B)\ (12/07)$ - Cont.

In re	SPS, Inc	Case No.
-		Debtor

SCHEDULE B - PERSONAL PROPERTY

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	X			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
				Sub-Tota	al > 0.00

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

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B6B (Official Form 6B) (12/07) - Cont.

In re	SPS, Inc	Case No
		,

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.	X			

| Sub-Total > | 0.00 | | (Total of this page) | Total > | 0.00 | Doc 1 Filed 04/23/09 Entered 04/23/09 08:41:51 Document Page 10 of 20

B6D (Official Form 6D) (12/07)

In re	SPS, Inc		Case No	
		Debtor		

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	1	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGEN	L-QU-D	U T E	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			DEED OF TRUST	Ť	A T E D			
BANK OF FLOYD PO BOX 215 FLOYD, VA 24091	x	-	110, 140, 150, 160, 170 John Lemney Lane Christiansburg, VA (\$259,000.00 each) 14 lots: John Lemney Lane (\$698,600.00		D			
			total)					
Account No. xxxxx0012	+	-	Value \$ 1,943,600.00 DEED OF TRUST				1,595,000.00	0.00
NATIONAL BANK OF BLACKSBURG PO BOX 900002 BLACKSBURG, VA 24062	x		1130, 1140, 1150, 1160 Elk Drive Christiansburg, VA					
			Value \$ 996,000.00				800,000.00	0.00
Account No. xxxxx0120			DEED OF TRUST					
NATIONAL BANK OF BLACKSBURG PO BOX 900002 BLACKSBURG, VA 24062	x		310, 320 John Lemney Lane Christiansburg, VA (\$259,000.00 each) 3 Lots: John Lemney lane (\$149,700.00 total)					
			Value \$ 667,700.00				499,736.00	0.00
Account No.			DEED OF TRUST					
Stellar One f/k/a First National Bank PO Box 600 Christiansburg, VA 24060	x		290 John Lemney Lane Christiansburg, VA					
			Value \$ 259,000.00				200,000.00	0.00
_1 continuation sheets attached			S (Total of tl	ubt nis j			3,094,736.00	0.00

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 $B6D\ (Official\ Form\ 6D)\ (12/07)$ - Cont.

In re	SPS, Inc	Case No.	
_		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

	_							
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	C H H	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	ľ	SPUTE	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. Representing: Stellar One			Daniel D. Hamrick, PC 104 South Franklin Street Christiansburg, VA 24073	T	D A T E D			
Account No.	-	-	Value \$ DEED OF TRUST	+				
Stellar One f/k/a First National Bank PO Box 600 Christiansburg, VA 24060	x	_	330 John Lemney Lane Christiansburg, VA					
			Value \$ 259,000.00	1			195,000.00	0.00
			Value \$					
Account No.								
A (N	╀	_	Value \$	+	-	_		
Account No.			Value \$					
Sheet 1 of 1 continuation sheets atta Schedule of Creditors Holding Secured Claim		d t) (Total of	Sub this			195,000.00	0.00
2 mag and a cooling a fronting second Chair			(Report on Summary of S	7	Γota	ıl	3,289,736.00	0.00

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•		
In re	SPS, Inc	Case No.
-	<u> </u>	Debtor ,

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

■ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
□ Domestic support obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relation of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sale representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
☐ Contributions to employee benefit plans
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of busine whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
☐ Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals
Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
☐ Taxes and certain other debts owed to governmental units
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
☐ Commitments to maintain the capital of an insured depository institution
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federa Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
☐ Claims for death or personal injury while debtor was intoxicated
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

B6E (Official Form 6E) (12/07)

^{*} Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Case 09-71012 Doc 1 Filed 04/23/09 Entered 04/23/09 08:41:51 Desc Main Page 13 of 20 Document B6F (Official Form 6F) (12/07) Case No. In re SPS, Inc Debtor SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.) Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data. ☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F. Husband, Wife, Joint, or Community UNLIQUIDATED CREDITOR'S NAME, CONTINGENT MAILING ADDRESS DEBTOR Н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE, W CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. (See instructions above.) lс Account No. Services rendered 192,000.00

D M Woods Excavating Account No. Account No. Account No. Subtotal 192,000.00 **0** continuation sheets attached (Total of this page) Total 192,000.00 (Report on Summary of Schedules)

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B6H (Official Form 6H) (12/07)

In re	SPS, Inc	Case No
	<u> </u>	Debter ,

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

Sam Simpkins 6500 N Military Trail #298 West Palm Beach, FL 33407

Sam Simpkins 6500 N Military Trail #298 West Palm Beach, FL 33407

Sam Simpkins 6500 N Military Trail #298 West Palm Beach, FL 33407

Sam Simpkins 6500 N Military Trail #298 West Palm Beach, FL 33407

Sam Simpkins 6500 N Military Trail #298 West Palm Beach, FL 33407

NAME AND ADDRESS OF CREDITOR

BANK OF FLOYD PO BOX 215 FLOYD, VA 24091

NATIONAL BANK OF BLACKSBURG PO BOX 900002 BLACKSBURG, VA 24062

NATIONAL BANK OF BLACKSBURG PO BOX 900002 BLACKSBURG, VA 24062

Stellar One f/k/a First National Bank PO Box 600 Christiansburg, VA 24060

Stellar One f/k/a First National Bank PO Box 600 Christiansburg, VA 24060 Case 09-71012 Doc 1 Filed 04/23/09 Entered 04/23/09 08:41:51 Desc Main Document Page 15 of 20

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Western District of Virginia

In re	SPS, Inc			Case No.	
			Debtor(s)	Chapter	11
	DECLARATION	CONCERN	ING DEBTOR'S SO	CHEDULI	ES
	DECLARATION UNDER PENALTY	OF PERJURY	ON BEHALF OF CORP	ORATION C	OR PARTNERSHIP
	I sha Durai dana af sha a annansi an	1 1 . 1 . 1 . 1 . 1 . 1		16	- C
	I, the President of the corporation read the foregoing summary and schedules				
	of my knowledge, information, and belief.		5110005, unto that t		
Data	April 22, 2000	C: am atuma	/s/ Sam Simpling		
Date	April 23, 2009	Signature	/s/ Sam Simpkins Sam Simpkins		
			President		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Western District of Virginia

In re	SPS, Inc		Case No.	
_		Debtor	,	
			Chapter	11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	4,125,300.00		
B - Personal Property	Yes	3	0.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	2		3,289,736.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		192,000.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ules	10			
	T	otal Assets	4,125,300.00		
			Total Liabilities	3,481,736.00	

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Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court Western District of Virginia

SPS, Inc		Case No.	
Γ	Debtor	Chapter	11
STATISTICAL SUMMARY OF CERTAIN LIA	ABILITIES AN	ND RELATED DA	TA (28 U.S.C. § 1
If you are an individual debtor whose debts are primarily consumer dea case under chapter 7, 11 or 13, you must report all information reque	ebts, as defined in § a sested below.	101(8) of the Bankruptcy	Code (11 U.S.C.§ 101(8
☐ Check this box if you are an individual debtor whose debts are report any information here.	NOT primarily cons	umer debts. You are not re	equired to
This information is for statistical purposes only under 28 U.S.C. § Summarize the following types of liabilities, as reported in the Sch		em.	
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 16)			
Average Expenses (from Schedule J, Line 18)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following:			
Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)			

101(8)), filing

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United States Rankruntey Court

	Western District of Virgin	court ia	
re SPS, Inc		Case No	
	Debtor	, Chapter	11
LIST O	F EQUITY SECURITY	Y HOLDERS	
ollowing is the list of the Debtor's equity security	holders which is prepared in according	rdance with Rule 1007(a)(3	3) for filing in this chapter 1
Name and last known address	Security	Number	Kind of
or place of business of holder	Class	of Securities	Interest
Sam Simpkins 6500 N. Military Trail #298 West Palm Beach, FL 33407		100%	common
DECLARATION UNDER PENALTY I the President of the corporation of the c	named as the debtor in this case,	declare under penalty of	f perjury that I have read
foregoing List of Equity Security Holde		•	ation and belief.
	_ Signature_/ S	to the best of my inform /s/ Sam Simpkins ram Simpkins resident	ation and belief.

SPS, Inc -

BANK OF FLOYD PO BOX 215 FLOYD, VA 24091

D M WOODS EXCAVATING

DANIEL D. HAMRICK, PC 104 SOUTH FRANKLIN STREET CHRISTIANSBURG, VA 24073

NATIONAL BANK OF BLACKSBURG PO BOX 900002 BLACKSBURG, VA 24062

SAM SIMPKINS 6500 N MILITARY TRAIL #298 WEST PALM BEACH, FL 33407

STELLAR ONE F/K/A FIRST NATIONAL BANK PO BOX 600 CHRISTIANSBURG, VA 24060 Case 09-71012 Doc 1 Filed 04/23/09 Entered 04/23/09 08:41:51 Desc Main Document Page 20 of 20

United States Bankruptcy Court Western District of Virginia

In re	SPS, Inc		Case No.
		Debtor(s)	Chapter 11
	CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)		
or recu corpor	usal, the undersigned counsel ration(s), other than the debto	ptcy Procedure 7007.1 and to enable the Jufor SPS, Inc in the above captioned act or or a governmental unit, that directly or in ests, or states that there are no entities to reposite the state of the	on, certifies that the following is a (are) directly own(s) 10% or more of any class
■ Nor	ne [Check if applicable]		
April :	23, 2009	/s/ Michael D. Hart	
Date		Michael D. Hart	
		Signature of Attorney or Litiga	int
		Counsel for SPS, Inc Michael D. Hart, P.C.	
		Post Office Box 622	
		Roanoke, VA 24004	
		540 342-9736 Fax:540 342-7655	200
		ecm_service@hart.roacoxmail.	OIII