

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11
JUDGE: Harlin D. Hale

ACCRUAL BASIS

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

MONTHLY OPERATING REPORT

MONTH ENDING: August 2011

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ Ricardo Maiz ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Ricardo Maiz PRINTED NAME OF RESPONSIBLE PARTY

President, Chief Executive Officer, Chief Financial Officer and Treasurer TITLE

August 18, 2011 DATE

PREPARER:

/s/ Lura Bond-Alyea ORIGINAL SIGNATURE OF PREPARER

Lura Bond-Alyea PRINTED NAME OF PREPARER

Vice President and Secretary TITLE

August 18, 2011 DATE



Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-1

CASE NUMBER: 11-32602-hdh-11

COMPARATIVE BALANCE SHEET

ASSETS	SCHEDULE AMOUNT	2nd Qtr Total 2011	MONTH	MONTH	MONTH
			July 2011	August 2011	September 2011
1. UNRESTRICTED CASH		\$9,970,544	\$4,883,916	\$9,417,971	
2. RESTRICTED CASH		\$5,001,500	\$5,001,500	\$1,500	
3. TOTAL CASH	\$3,575,991	\$14,972,044	\$9,885,416	\$9,419,471	\$0
4. ACCOUNTS RECEIVABLE (NET)	\$29,215,802	\$0	\$0		
5. INVENTORY	\$18,455,248	\$0	\$0		
6. NOTES RECEIVABLE		\$0	\$0		
7. PREPAID EXPENSES (Note 4)		\$437,472	\$437,472	\$0	
8. OTHER (ATTACH LIST)	\$76,140	\$0	\$2,400,000	\$2,415,378	
9. TOTAL CURRENT ASSETS	\$51,323,182	\$15,409,516	\$12,722,889	\$11,834,849	\$0
10. PROPERTY, PLANT & EQUIPMENT		\$10,156,518	\$10,156,518	\$10,156,518	
11. LESS: ACCUMULATED DEPRECIATION / DEPLETION		\$10,156,518	\$10,156,518	\$10,156,518	
12. NET PROPERTY, PLANT & EQUIPMENT	\$23,274,881	\$0	\$0	\$0	\$0
13. DUE FROM INSIDERS		\$0	\$0	\$0	
14. OTHER ASSETS - NET OF AMORTIZATION (ATTACH LIST)		\$0	\$0	\$0	
15. OTHER (ATTACH LIST) (Note 4)	\$12,423,866	\$9,267,891	\$9,249,891	\$8,634,258	
16. TOTAL ASSETS	\$87,021,928	\$24,677,407	\$21,972,779	\$20,469,107	
POSTPETITION LIABILITIES					
17. ACCOUNTS PAYABLE (Note 3)		\$1,465,786	\$4,435,927	\$4,839,730	
18. TAXES PAYABLE		\$956,449	\$371,102	\$371,102	
19. NOTES PAYABLE		\$0	\$0	\$0	
20. PROFESSIONAL FEES		\$2,507,163	\$2,558,572	\$1,804,978	
21. SECURED DEBT		\$0	\$0	\$0	
22. OTHER (ATTACH LIST)		\$7,743,978	\$3,997,304	\$3,849,632	
23. TOTAL POSTPETITION LIABILITIES		\$12,673,375	\$11,362,905	\$10,865,443	
PREPETITION LIABILITIES (2)					
24. SECURED DEBT	\$13,323,960	\$3,186,799	\$3,186,799	\$3,186,799	
25. PRIORITY DEBT	\$0	\$0	\$0	\$0	
26. UNSECURED DEBT (1)	\$1,225,000,000	\$0	\$0	\$0	
27. OTHER (ATTACH LIST) (Note 3)	\$240,457,521	\$245,111,051	\$241,763,387	\$241,763,387	
28. TOTAL PREPETITION LIABILITIES	\$1,478,781,481	\$248,297,851	\$244,950,186	\$244,950,186	
29. TOTAL LIABILITIES	\$1,478,781,481	\$260,971,226	\$256,313,091	\$255,815,629	
EQUITY					
30. PREPETITION OWNERS' EQUITY		(\$92,160,910)	(\$92,160,910)	(\$92,160,910)	
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)		(\$144,132,909)	(\$142,179,401)	(\$143,185,612)	
32. DIRECT CHARGES TO EQUITY (ATTACH EXPLANATION)					
33. TOTAL EQUITY	\$0	(\$236,293,819)	(\$234,340,311)	(\$235,346,522)	
34. TOTAL LIABILITIES & OWNERS' EQUITY	\$1,478,781,481	\$24,677,407	\$21,972,779	\$20,469,107	

1) The Scheduled Unsecured Debt includes liabilities for which the Debtor is a guarantor or codebtor. The month end balances are not reflective of these guarantees as only primary obligations of the Debtor are reflected on their books and records.

2) Certain prepetition liabilities, such as accrued warranty, which the Debtor is allowed to pay pursuant to a first day order of the Bankruptcy Court, are reported as Postposition Liabilities to avoid the necessity of breaking said accrual between pre and postpetition.

3) Lines 17 and 27 reflect a reclassification of \$6,500,000 as certain liabilities paid by buyer under APA were for Post Petition vs Pre Petition.

4) As determined in August 2011 the remainder of Line 7, (prepaid expenses of \$437,472) plus \$1590 of deposits contained in Line 15 were part of the assets sold under the June 2011 APA.

Monthly Operating Report

CASE NAME: Vitro America, LLC
 CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-1

MOR-1 Detailed Lists

Line #8, Other Current Assets	SCHEDULE AMOUNT	2nd Quarter Total 2011	MONTH	MONTH	MONTH
			July 2011	August 2011	September 2011
Advance payments to suppliers		\$0	\$0	\$0	
Recoverable from BOA (upon transfer of leases per APA)		\$0	2,400,000	\$2,400,000	
Costs in Excess of Billings		\$0	\$0	\$0	
Misceellaneous Other Receivables		\$0	\$0	\$15,378	
Contract Retention		\$0	\$0	\$0	
Credit Card Deposits Not yet applied		\$0	\$0	\$0	
Miscellaneous		\$0	\$0	\$0	
Total Line #8, Other Current Assets		\$0	\$2,400,000	\$2,415,378	\$0

Line #15, Other Assets	SCHEDULE AMOUNT	2nd Quarter Total 2011	MONTH	MONTH	MONTH
			July 2011	August 2011	September 2011
Investment in Subsidiaries		\$0	\$0	\$0	
Recoverable from Travelers (letter of credit in excess of claims per actuary)		\$7,471,627	7,471,627	\$6,857,584	
Security and Guarantee Deposits		\$1,778,264	\$1,778,264	\$1,776,674	
Miscellaneous		\$18,000	\$0	\$0	
Total Line #15, Other Assets		\$9,267,891	\$9,249,891	\$8,634,258	

Line #22, Other PostPetition Liabilities	SCHEDULE AMOUNT	2nd Quarter Total 2011	MONTH	MONTH	MONTH
			July 2011	August 2011	September 2011
Accrued Audit		\$204,733	\$0	\$0	
Group Health Insurance Reserve		\$0	\$0	\$0	
Accrued Interest		\$0	\$0	\$0	
Accrued Other		\$3,332,395	\$2,382,255	\$2,309,750	
Accrued Salaries		\$0	\$0	\$0	
Accrued Telephone		\$30,145	\$0	\$0	
Accrued Travel		\$0	\$0	\$0	
Accrued Utilities		\$364,065	\$0	\$0	
Accrued Vacation		\$0	\$0	\$0	
Accrued Workers' Compensation		\$0	\$0	\$0	
Deferred Tax Asset Payable - Intercompany		\$0	\$0	\$0	
Accrued Federal Income Taxes		\$91,300	\$0	\$0	
Accrued State Income Taxes - Affiliates		\$71,333	\$71,333	\$71,333	
Accrued State Income Taxes - Taxing Authorities		\$0	\$0	\$0	
Billings in Excess of Costs		\$0	\$0	\$0	
Deferred Rent		\$791,094	\$0	\$0	
Guarantee Deposits		\$0	\$0	\$0	
Inventory received but not invoiced		\$1,823,375	\$600,000	\$524,833	
Miscellaneous		\$18,689	\$0	\$0	
Payroll withholdings		\$73,132	\$0	\$0	
Self Insurance Reserve		\$0	\$0	\$0	
Intercompany & Affiliates		\$943,716	\$943,716	\$943,716	
Total Line #22, Other PostPetition Liabilities		\$7,743,978	\$3,997,304	\$3,849,632	\$0

Line #27, Other Pre Petition Liabilities	SCHEDULE AMOUNT	2nd Quarter Total 2011	MONTH	MONTH	MONTH
			July 2011	August 2011	September 2011
Accrued Audit & Tax Returns		\$209,895	\$0	\$0	
Accrued Bonus		\$0	\$0	\$0	
Accrued CAM		\$22,463	\$0	\$0	
Accrued Other		\$3,109	\$0	\$0	
Accrued Professional Fees		\$165,050	\$0	\$0	
Accrued S&U Tax Audits		\$222,062	\$222,062	\$222,062	
Accrued Taxes General		\$615,715	\$615,715	\$615,715	
Accrued Telephone		\$0	\$0	\$0	
Accrued Travel		\$84,469	\$0	\$0	
Intercompany & Affiliates	\$221,364,452	\$226,351,904	\$226,351,904	\$226,351,904	
Deferred Tax Asset Payable		\$2,549,443	\$0	\$0	
Accrued Federal Income Taxes		\$256,000	\$0	\$0	
Accrued State Income Taxes - Affiliates		\$66,845	\$66,845	\$66,845	
State Franchise Tax		\$223,951	\$223,951	\$223,951	
Fin 48 Liability		\$28,060	\$0	\$0	
Escheatment liability		\$308,409	\$308,409	\$308,409	
Exit Cost Accrual		\$2,421,506	\$2,421,506	\$2,421,506	
Guarantee Deposits		\$0	\$0	\$0	
Inventory received but not invoiced		\$0	\$0	\$0	
Miscellaneous	\$22,260	\$29,176	\$0	\$0	
Trade Accounts payable	\$19,070,809	\$11,341,080	\$11,341,080	\$11,341,080	
Other Long Term Liabilities		\$211,914	\$211,914	\$211,914	
Total Line #27, Other Pre Petition Liabilities	\$240,457,521	\$245,111,051	\$241,763,387	\$241,763,387	\$0

Monthly Operating Report

ACCUAL BASIS-2

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

INCOME STATEMENT					
	2nd Qtr Total	MONTH	MONTH	MONTH	QUARTER
REVENUES	2011	July 2011	August 2011	September 2011	July thru September
1. GROSS REVENUES	\$48,339,584	\$0	\$0		\$0
2. LESS: RETURNS & DISCOUNTS		\$0	\$0		\$0
3. NET REVENUE	\$48,339,584	\$0	\$0	\$0	\$0
COST OF GOODS SOLD					
4. MATERIAL	\$21,820,482	\$0	\$0		\$0
5. DIRECT LABOR		\$0	\$0		\$0
6. DIRECT OVERHEAD	\$2,283,705	\$0	\$0		\$0
7. TOTAL COST OF GOODS SOLD	\$24,104,187	\$0	\$0	\$0	\$0
8. GROSS PROFIT	\$24,235,396	\$0	\$0	\$0	\$0
OPERATING EXPENSES					
9. OFFICER / INSIDER COMPENSATION	\$0	\$0	\$0		\$0
10. SELLING & MARKETING	\$533,702	\$0	\$0		\$0
11. GENERAL & ADMINISTRATIVE	\$0	\$0	\$0		\$0
12. RENT & LEASE	\$2,436,715	\$5,350	\$2,658		\$8,008
13. OTHER (ATTACH LIST)	\$26,692,672	\$80,356	\$85,983		\$166,339
14. TOTAL OPERATING EXPENSES	\$29,663,088	\$85,706	\$88,641	\$0	\$174,347
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	(\$5,427,692)	(\$85,706)	(\$88,641)	\$0	(\$174,347)
OTHER INCOME & EXPENSES					
16. NON-OPERATING INCOME (ATT. LIST) W/	\$0	\$0	\$0		\$0
17. NON-OPERATING EXPENSE (ATT. LIST)	\$0	\$0	\$0		\$0
18. INTEREST EXPENSE	\$843,455	\$0	\$0		\$0
19. DEPRECIATION / DEPLETION	\$6,714,473	\$0	\$0		\$0
20. AMORTIZATION	\$0	\$0	\$0		\$0
21. OTHER (ATTACH LIST)	(\$214,177)	\$0	\$0		\$0
22. NET OTHER INCOME & EXPENSES	\$7,343,752	\$0	\$0		\$0
REORGANIZATION EXPENSES					
23. PROFESSIONAL FEES	\$8,160,969	\$1,139,432	\$478,508		\$1,617,940
24. U.S. TRUSTEE FEES	\$650	\$46,250	\$0		\$46,250
25. OTHER (ATTACH LIST)	\$123,220,114	(\$3,224,896)	\$439,062		(\$2,785,834)
26. TOTAL REORGANIZATION EXPENSES	\$131,381,733	(\$2,039,214)	\$917,570		(\$1,121,644)
27. INCOME TAX	(\$20,267)	\$0	\$0		\$0
28. NET PROFIT (LOSS)	(\$144,132,910)	\$1,953,508	(\$1,006,211)		\$947,297

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-2

MOR-2 Detailed Lists

Line #13, Other Operating Expenses	2nd Quarter Total 2011	MONTH	MONTH	MONTH
		July 2011	August 2011	September 2011
Bad debt	\$413,435	\$0	\$0	
Bank/Credit Card Fees	\$330,054	\$0	\$0	
Human Resource costs	\$213,551	\$4	\$0	
Insurance	\$2,015,706	\$26,733	\$0	
Insurance - property	\$733,351	\$0	\$0	
IT/Data communications	\$665,394	\$0	\$0	
Legal/professionals	\$806,424	\$0	\$0	
Maintenance	\$962,357	\$0	\$0	
Miscellaneous	\$706,494	(\$4,530)	\$2,151	
Pension/401k	\$39,915	\$0	\$0	
Phone/postage	\$451,758	\$0	\$0	
PR taxes	\$217,984	\$0	\$15,198	
Services	\$1,242,548	\$0	\$0	
Taxes, licenses, fees	\$421,482	\$9,539	\$0	
Training	\$2,931	\$0	\$0	
Travel costs	\$272,268	\$0	\$1,366	
Utilities	\$739,872	\$0	\$0	
Wages and Temporary/Contract Labor	\$16,457,149	\$48,610	\$67,268	
Total Line #13, Other Operating Expenses	\$26,692,672	\$80,356	\$85,983	\$0

Line #21, Other Income & Expense	2nd Quarter Total 2011	MONTH	MONTH	MONTH
		July 2011	August 2011	September 2011
(Gain) / Loss on Sale of Fixed Assets	(\$1,065,138)	\$0	\$0	
Miscellaneous Income	(\$11,439)	\$0	\$0	
Royalty/Licesning by VVP Finance	\$862,400	\$0	\$0	
Total Line #21, Other Income & Expense	(\$214,177)	\$0	\$0	\$0

Line #25, Other Reorganization expenses	2nd Quarter Total 2011	MONTH	MONTH	MONTH
		July 2011	August 2011	September 2011
Estimated loss on sale of assets @ 06/17/2011 (APA)	\$29,532,843	(\$3,224,896)	\$439,062	
Write-off of investment in subsidiaries	\$93,687,271	\$0	\$0	
Total Line #25, Other Reorganization expenses	\$123,220,114	(\$3,224,896)	\$439,062	\$0

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS	2nd QUARTER	MONTH	MONTH	MONTH	QUARTER
	TOTAL	July 2011	Aug 2011		TOTAL
1. CASH - BEGINNING OF MONTH	\$3,575,991	\$9,970,544	\$4,883,916		\$9,970,544
RECEIPTS FROM OPERATIONS					
CASH RECEIPTS & COLLECTION OF ACCOUNTS RECEIVABLE					
3. PREPETITION	\$24,476,182	\$0			\$0
4. POSTPETITION	\$23,877,743	\$0			\$0
5. TOTAL OPERATING RECEIPTS	\$48,353,925	\$0			\$0
NON - OPERATING RECEIPTS					
6. LOANS & ADVANCES (ATTACH LIST)					\$0
7. SALE OF ASSETS					\$0
8. OTHER (ATTACH LIST)	\$43,894,002		\$6,222,348		\$6,222,348
9. TOTAL NON-OPERATING RECEIPTS	\$43,894,002	\$0			\$0
10. TOTAL RECEIPTS	\$92,247,927	\$0	\$6,222,348		\$6,222,348
11. TOTAL CASH AVAILABLE	\$95,823,918	\$9,970,544	\$11,106,264		\$16,192,892
OPERATING DISBURSEMENTS					
12. PAYROLL, PAYROLL TAXES, BENEFITS	\$17,663,036	\$37,235	\$51,636		\$88,871
13. UNION DUES , PENSION	\$361,384	\$0			\$0
14. SALES, USE & OTHER TAXES PAID	\$1,404,427	\$257,131	\$7,801		\$264,932
15. SECURED / RENTAL / LEASES	\$1,659,070	\$106,237	\$2,658		\$108,895
16. UTILITIES	\$890,804	\$0			\$0
17. INSURANCE	\$2,468,545	\$26,733			\$26,733
18. INVENTORY PURCHASES	\$13,478,374	\$0	\$28,258		\$28,258
19. VEHICLE EXPENSES	\$3,269,703	\$925,473	\$394,464		\$1,319,937
20. TRAVEL & EMPLOYEE REIMBURSEMENT	\$479,847	\$0	\$1,366		\$1,366
21. TEMPORARY/CONTRACT SERVICES	\$1,791,071	\$11,375	\$19,932		\$31,307
22. REPAIRS & MAINTENANCE	\$417,481	\$0			\$0
23. SUPPLIES	\$715,306	\$1,394			\$1,394
24. DATA COMMUNICATIONS & IT COSTS	\$384,919	\$0			\$0
25. OTHER (ATTACH LIST)	\$2,207,130	\$2,535,368	\$2,059		\$2,537,427
26. TOTAL OPERATING DISBURSEMENTS	\$47,191,097	\$3,900,946	\$508,174		\$4,409,120
REORGANIZATION EXPENSES					
27. PROFESSIONAL FEES	\$2,628,358	\$1,139,432	\$1,180,119		\$2,319,551
28. U.S. TRUSTEE FEES	\$650	\$46,250			\$46,250
29. OTHER (ATTACH LIST)	\$36,033,269				\$0
30. TOTAL REORGANIZATION EXPENSES	\$38,662,277	\$1,185,682	\$1,180,119		\$2,365,801
31. TOTAL DISBURSEMENTS	\$85,853,374	\$5,086,628	\$1,688,293		\$6,774,921
32. NET CASH FLOW	\$6,394,553	(\$5,086,628)	(\$1,688,293)		(\$6,774,921)
33. CASH - END OF MONTH	\$9,970,544	\$4,883,916	\$9,417,971		\$9,417,971

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCUAL BASIS-3

	QUARTER TOTAL	MONTH	MONTH	MONTH	QUARTER TOTAL
		July 2011	Aug 2011		
Non-OPERATING Receipts- Line #8					
1 Proceeds for sale of assets as of 6/17/2011	\$43,894,002	\$0			\$0
2 Reimbursement from Buyer for vendor payments			\$608,305		\$608,305
3 Reimbursement from Bank of America for Letter of credit retained amounts			\$614,043		\$614,043
4 Reimbursement from Bank of America for "carve-out"			\$5,000,000		\$5,000,000
TOTAL OTHER	\$43,894,002	\$0	\$6,222,348		\$6,222,348

	QUARTER TOTAL	MONTH	MONTH		QUARTER TOTAL
		July 2011	Aug 2011		
OPERATING DISBURSEMENTS - OTHER - Line #25					
1 LOAN REPAYMENT - BANK OF AMERICA	\$600,000	\$0			\$0
2 BANK FEES	\$14,619	\$0			\$0
3 NON-EMPLOYEE COMMISSIONS	\$85,443	\$0			\$0
4 FREIGHT	\$182,261	\$0			\$0
5 FIXED ASSETS	\$256,682	\$0			\$0
6 POSTAGE	\$34,915	\$0			\$0
7 LEGAL/PROFESSIONAL FEES	\$100,236	\$0			\$0
8 TELEPHONE	\$543,390	\$0			\$0
9 GENERAL & ADMINISTRATIVE	\$142,150	\$8,410	\$2,059		\$10,469
10 TAXES PAID TO AFFILIATE FOR TX GROSS MAR	\$189,000				\$0
11 ADVERTISING (primarily yellow pages)	\$58,434				\$0
12 Fees paid as part of APA		\$2,526,958			\$2,526,958
TOTAL OTHER	\$2,207,130	\$2,535,368	\$2,059		\$2,537,427

	QUARTER TOTAL	MONTH	MONTH		QUARTER TOTAL
		July 2011	Aug 2011		
Non-OPERATING Receipts- Line #29					
1 Sale of assets as of 6/17/2011, including cash	\$3,947,061	\$0			\$0
2 Payment to Bank of America as of 6/20/2011	\$32,086,208				\$0
TOTAL OTHER	\$36,033,269	\$0	\$0		\$0

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-4

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		July 2011	August 2011	September 2011
1. 0-30				
2. 31-60				
3. 61-90				
4. 91+				
5. TOTAL ACCOUNTS RECEIVABLE	\$0	\$0	\$0	
6. AMOUNT CONSIDERED UNCOLLECTIBLE				
7. ACCOUNTS RECEIVABLE (NET)	\$0	\$0	\$0	

AGING OF POSTPETITION TAXES AND PAYABLES		MONTH: August 2011			
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$0	\$0	\$0	\$0	\$0
2. STATE***	\$0	\$0	\$0	\$71,333	\$71,333
3. LOCAL***	\$0	\$0	\$296,327	\$74,775	\$371,102
4. OTHER (ATTACH LIST)					\$0
5. TOTAL TAXES PAYABLE	\$0	\$0	\$296,327	\$146,108	\$442,435
6. ACCOUNTS PAYABLE	\$ 4,839,730	\$ -	\$ -	\$ -	\$ 4,839,730

STATUS OF POSTPETITION TAXES		MONTH: August 2011			
	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
FEDERAL					
1. WITHHOLDING**	\$0	15,198	15,198	\$0	
2. FICA-EMPLOYEE**	\$0	-	-	\$0	
3. FICA-EMPLOYER**	\$0	-	-	\$0	
4. UNEMPLOYMENT	\$0	-	-	\$0	
5. INCOME	\$0	\$0	\$0	\$0	
6. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0	
7. TOTAL FEDERAL TAXES	\$0	\$15,198	\$15,198	\$0	
STATE AND LOCAL					
8. WITHHOLDING	\$0	-	-	\$0	
9. SALES	\$0	\$7,801	\$7,801	\$0	
10. EXCISE	(\$71,333)	\$0	\$0	(\$71,333)	
11. UNEMPLOYMENT	\$0	-	-	\$0	
12. REAL PROPERTY	\$0	REFER TO ITEM 14		\$0	
13. PERSONAL PROPERTY	\$0	REFER TO ITEM 14		\$0	
14. OTHER (ATTACH LIST)	(\$371,102)	\$0	\$0	(\$371,102)	
15. TOTAL STATE & LOCAL	(\$442,435)	\$7,801	\$7,801	(\$442,435)	
16. TOTAL TAXES	(\$442,435)	\$22,999	\$22,999	(\$442,435)	

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.
 ** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit
 *** State and local Taxes over 30 days consist of income tax accrual plus various state and local sales taxes not paid due to quarterly or annual filing frequency; also personal property and real estate taxes were not paid due to not having court permission

Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-4

CASE NUMBER: 11-32602-hdh-11

MOR-4 Detailed Lists

STATE AND LOCAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
Total Line #14, Other				
Real & Personal Property, Franchise, General taxes & business lic	(\$371,102)	\$0	\$0	(\$371,102)
Total Line #14, Other State and Local	(\$371,102)	\$0	\$0	(\$371,102)

Monthly Operatin Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCUAL BASIS-5 ACCUAL BASIS-5

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

MONTH: August 2011

BANK RECONCILIATIONS					
	Account #1	Account #2	Account #3	Account #4	
A. BANK:	JP Morgan	N/A	N/A	N/A	TOTAL
B. ACCOUNT NUMBER:	9238				
C. PURPOSE (TYPE):	Deposit Only	N/A	N/A	N/A	
1. BALANCE PER BANK STATEMENT	\$9,445,420	\$0	\$0	\$0	\$9,445,420
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$0	\$0	\$0	\$0	\$0
3. SUBTRACT: OUTSTANDING CHECKS	(\$27,449)	\$0	\$0	\$0	(\$27,449)
4. OTHER RECONCILING ITEMS	\$0	\$0	\$0	\$0	\$0
5. MONTH END BALANCE PER BOOKS	\$9,417,971	\$0	\$0	\$0	\$9,417,971
6. NUMBER OF LAST CHECK WRITTEN	N/A	N/A	N/A	N/A	

INVESTMENT ACCOUNTS					
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	PURCHASE PRICE	CURRENT VALUE
7.					
8.					
9.					
10.					
11. TOTAL INVESTMENTS			\$0	\$0	\$0

CASH		
12. CURRENCY ON HAND		
13. TOTAL CASH - END OF MONTH		\$9,417,971

Note 1: The company is working on the bank reconciliation and will report in the following month.

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-6

MONTH: August, 2011

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. Note 1			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS		\$0	\$0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID *
1.					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS		\$0	\$0	\$0	\$0

See attached schedule

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. All lease payments (Note 2)	\$2,658	\$2,658	\$0
2. Dark Leases	\$124,728	\$0	\$349,238
3. Adequate Protection Payments (Utility Deposits)	N/A	\$0	N/A
4. Secured Note: Bank of America	N/A	\$0	N/A
5. AFCO	N/A	\$0	N/A
6. TOTAL	\$1,450,965	\$1,441,758	\$407,601

1) In connection with filing the Debtors' Statement of Financial Affairs, the Debtors filed a motion [Docket 488] with the Bankruptcy Court requesting that the insider payments to officers and directors be filed under seal. As such, insider payments have not been included in this Monthly Operating Report. During this reporting period, no payments other than ordinary wages and benefits have been made.

Vitro Retained Professionals

Schedule as of August 31, 2011 Payment Status

15 day objectio

PROFESSIONAL NAME	INVOICE TIMEFRAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	TOTAL BILLED	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	INCURRED & UNPAID *	Comments
Alvarez & Marsal North America, LLC	April 2011	June 10, 2011	\$430,981.84	\$348,772.84	\$348,772.84	\$348,772.84	\$82,209.00	
	May 2011	July 15, 2011	\$517,442.65	\$418,830.95	\$418,830.95	\$418,830.95	\$98,611.70	
	June 2011	August 2, 2011	\$401,552.69	\$325,667.89	\$325,667.89	\$325,667.89	\$75,884.80	
	July 2011	September 10, 2011	\$95,016.34	\$0.00	\$0.00	\$0.00	\$95,016.34	
	Total Alvarez & Marsal North America, LLC			\$1,444,993.52	\$1,093,271.68	\$1,093,271.68	\$1,093,271.68	\$351,721.84
Fulbright & Jaworski L.L.P.	April 2011	June 10, 2011	\$535,765.66	\$430,773.96	\$535,765.66	\$535,765.66	\$0.00	
	May 2011	July 1, 2011	\$849,412.49	\$683,500.79	\$683,500.79	\$683,500.79	\$165,911.70	
	June 2011	July 30, 2011	\$752,009.36	\$605,014.96	\$482,985.90	\$482,985.90	\$269,023.46	
	July 2011	September 8, 2011	\$197,544.92	\$0.00	\$0.00	\$0.00	\$197,544.92	
	Total Fulbright & Jaworski L.L.P.			\$2,334,732.43	\$1,719,289.71	\$1,702,252.35	\$1,702,252.35	\$632,480.08
Akin	April - May	July 6, 2011	\$1,247,290.93	\$1,006,267.73	\$1,006,267.73	\$1,006,267.73	\$241,023.20	
	June 2011	August 10, 2011	\$339,180.25	\$275,431.65	\$275,431.65	\$275,431.65	\$63,748.60	
	July 2011	September 9, 2011	\$149,175.13	\$0.00	\$0.00	\$0.00	\$149,175.13	
	Total Akin			\$1,735,646.31	\$1,281,699.38	\$1,281,699.38	\$1,281,699.38	\$453,946.93
Blackstone	April 2011	September 6, 2011	\$20,833.33	\$0.00	\$0.00	\$0.00	\$20,833.33	
	May 2011	September 6, 2011	\$126,315.14	\$0.00	\$0.00	\$0.00	\$126,315.14	
	June 2011	September 6, 2011	\$134,054.34	\$0.00	\$0.00	\$0.00	\$134,054.34	
	Total Blackstone			\$281,202.81	\$0.00	\$0.00	\$0.00	\$281,202.81
Gardere Wynne Sewell	April - May	July 8, 2011	\$120,029.60	\$96,033.90	\$96,033.90	\$96,033.90	\$23,995.70	
	June 2011	August 5, 2011	\$1,259.80	\$0.00	\$0.00	\$0.00	\$1,259.80	
	Total Gardere			\$121,289.40	\$96,033.90	\$96,033.90	\$96,033.90	\$25,255.50
Morgan Joseph	Success Fee	June 27, 2011	\$1,546,272.30	\$1,520,690.00	\$1,520,690.00	\$1,520,690.00	\$25,582.30	
Total Morgan Joseph			\$1,546,272.30	\$1,520,690.00	\$1,520,690.00	\$1,520,690.00	\$25,582.30	
Ernst & Young	April - May	August 27, 2011	\$34,791.00	\$0.00	\$0.00	\$0.00	\$34,791.00	
Total Ernst & Young			\$34,791.00	\$0.00	\$0.00	\$0.00	\$34,791.00	
TOTAL PAYMENTS TO PROFESSIONALS			\$7,498,927.77	\$5,710,984.67	\$5,693,947.31	\$5,693,947.31	\$1,804,980.46	

*Submitted invoices and unpaid as of August 31, 2011

Monthly Operating Report

CASE NAME:	Vitro America, LLC
CASE NUMBER:	11-362602-hdh-11

ACCRUAL BASIS-7

MONTH: August 2011

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

10. Postpetition real estate tax and dark leases which are in dispute.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

General Liability; Workers' Compensation; Automobile Liability; Umbrella Liability; Property (including Boiler & Machinery); Difference in Conditions; Flood Policies (pertaining to 460 Highway 49 S., Volvo Building, Richland, MS 39218); Directors & Offices; Employment Practices Liability Fiduciary Liability, Crime Coverage, and other.

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY