

AMENDED Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11
JUDGE: Harlin D. Hale

ACCRUAL BASIS

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

AMENDED MONTHLY OPERATING REPORT

MONTH ENDING: June 2011

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY: 
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY


President, Chief Executive Officer, Chief Financial Officer and Treasurer
TITLE

Ricardo Maiz
PRINTED NAME OF RESPONSIBLE PARTY

August 1, 2011
DATE

PREPARER:
ORIGINAL SIGNATURE OF PREPARER

Vice President and Secretary
TITLE

Lura Bond-Alvea 
PRINTED NAME OF PREPARER

August 1, 2011
DATE



Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-1

CASE NUMBER: 11-32602-hdh-11

COMPARATIVE BALANCE SHEET

ASSETS	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011	May 2011	June 2011
1. UNRESTRICTED CASH		\$5,402,419	\$2,610,099	\$9,970,544
2. RESTRICTED CASH		\$0	\$1,500	\$5,001,500
3. TOTAL CASH	\$3,575,991	\$5,402,419	\$2,611,599	\$14,972,044
4. ACCOUNTS RECEIVABLE (NET)	\$29,215,802	\$28,327,936	\$28,811,571	\$0
5. INVENTORY	\$18,455,248	\$19,339,956	\$20,226,353	\$0
6. NOTES RECEIVABLE		\$202,763	\$197,103	\$0
7. PREPAID EXPENSES		\$1,771,910	\$1,718,212	\$437,472
8. OTHER (ATTACH LIST)	\$76,140	\$6,470,952	\$9,107,521	\$0
9. TOTAL CURRENT ASSETS	\$51,323,182	\$61,515,936	\$62,672,359	\$15,409,516
10. PROPERTY, PLANT & EQUIPMENT		\$70,572,098	\$69,177,518	\$10,156,518
11. LESS: ACCUMULATED DEPRECIATION / DEPLETION		\$38,870,006	\$38,637,972	\$10,156,518
12. NET PROPERTY, PLANT & EQUIPMENT	\$23,274,881	\$31,702,091	\$30,539,546	\$0
13. DUE FROM INSIDERS		\$443,784	\$491,762	\$0
14. OTHER ASSETS - NET OF AMORTIZATION (ATTACH LIST)		\$0	\$0	\$0
15. OTHER (ATTACH LIST)	\$12,423,866	\$95,577,087	\$95,542,416	\$9,267,891
16. TOTAL ASSETS	\$87,021,928	\$189,238,898	\$189,246,083	\$24,677,407
POSTPETITION LIABILITIES				
17. ACCOUNTS PAYABLE		\$1,095,237	\$4,791,246	\$7,965,786
18. TAXES PAYABLE		\$646,934	\$793,787	\$956,449
19. NOTES PAYABLE		\$0	\$0	\$0
20. PROFESSIONAL FEES		\$396,555	\$2,516,143	\$2,507,163
21. SECURED DEBT		\$0	\$0	\$0
22. OTHER (ATTACH LIST)		\$17,521,461	\$19,151,791	\$7,743,978
23. TOTAL POSTPETITION LIABILITIES		\$19,660,187	\$27,252,966	\$19,173,376
PREPETITION LIABILITIES (2)				
24. SECURED DEBT	\$13,323,960	\$12,645,475	\$12,661,685	\$3,186,799
25. PRIORITY DEBT	\$0	\$0	\$0	\$0
26. UNSECURED DEBT (1)	\$1,225,000,000	\$0	\$0	\$0
27. OTHER (ATTACH LIST)	\$240,457,521	\$254,845,861	\$250,383,543	\$238,611,051
28. TOTAL PREPETITION LIABILITIES	\$1,478,781,481	\$267,491,336	\$263,045,227	\$241,797,850
29. TOTAL LIABILITIES	\$1,478,781,481	\$287,151,523	\$290,298,194	\$260,971,226
EQUITY				
30. PREPETITION OWNERS' EQUITY		(\$92,160,910)	(\$92,160,910)	(\$92,160,910)
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)		(\$5,751,715)	(8,891,200)	(144,132,909)
32. DIRECT CHARGES TO EQUITY (ATTACH EXPLANATION)		\$0	\$0	
33. TOTAL EQUITY	\$0	(\$97,912,625)	(\$101,052,110)	(\$236,293,819)
34. TOTAL LIABILITIES & OWNERS' EQUITY	\$1,478,781,481	\$189,238,898	\$189,246,083	\$24,677,407

1) The Scheduled Unsecured Debt includes liabilities for which the Debtor is a guarantor or codebtor. The month end balances are not reflective of these guarantees as only primary obligations of the Debtor are reflected on their books and records.

2) Certain prepetition liabilities, such as accrued warranty, which the Debtor is allowed to pay pursuant to a first day order of the Bankruptcy Court, are reported as Postposition Liabilities to avoid the necessity of breaking said accrual between pre and postpetition.

Monthly Operating Report

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ACCRUAL BASIS-1

MOR-1 Detailed Lists

Line #8, Other Current Assets	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011	May 2011	June 2011
Advance payments to suppliers		\$1,444,433	\$2,108,828	\$0
Costs in Excess of Billings		\$784,755	\$578,914	\$0
Misceallaneous Other Receivables		\$2,506,823	\$4,625,610	\$0
Contract Retention		\$1,645,018	\$1,703,148	\$0
Credit Card Deposits Not yet applied		\$64,369	\$66,207	\$0
Miscellaneous		\$25,555	\$24,814	\$0
Total Line #8, Other Current Assets		\$6,470,952	\$9,107,521	\$0

Line #15, Other Assets	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011	May 2011	June 2011
Investment in Subsidiaries		\$93,687,271	\$93,687,271	\$0
Recoverable from Travelers (letter of credit in excess of claims per actuary)		\$0	\$0	\$7,471,627
Security and Guarantee Deposits		\$1,871,817	\$1,837,145	\$1,778,264
Miscellaneous		\$18,000	\$18,000	\$18,000
Total Line #15, Other Assets		\$95,577,087	\$95,542,416	\$9,267,891

Line #22, Other PostPetition Liabilities	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011	May 2011	June 2011
Accrued Audit		\$148,000	\$185,000	\$204,733
Group Health Insurance Reserve		\$1,964,260	\$1,979,069	\$0
Accrued Interest		\$116,094	\$264,660	\$0
Accrued Other		\$2,476,585	\$2,880,915	\$3,332,395
Accrued Salaries		\$920,243	\$707,603	\$0
Accrued Telephone		\$106,608	\$126,943	\$30,145
Accrued Travel		\$38,739	\$55,744	\$0
Accrued Utilities		\$336,692	\$364,065	\$364,065
Accrued Vacation		\$2,240,529	\$2,245,529	\$0
Accrued Workers' Compensation		\$5,802,606	\$5,789,760	\$0
Deferred Tax Asset Payable - Intercompany		(\$23,000)	(\$113,000)	\$0
Accrued Federal Income Taxes - Intercompany		\$600	\$91,300	\$91,300
Accrued State Income Taxes - Affiliates		\$54,667	\$71,333	\$71,333
Accrued State Income Taxes - Taxing Authorities		\$12,000	\$0	\$0
Billings in Excess of Costs		\$280,655	\$222,884	\$0
Deferred Rent		\$749,356	\$773,441	\$791,094
Guarantee Deposits		\$84,084	\$136,246	\$0
Inventory received but not invoiced		\$322,686	\$703,868	\$1,823,375
Miscellaneous		\$152,642	\$202,134	\$18,689
Payroll withholdings		\$97,380	\$197,003	\$73,132
Self Insurance Reserve		\$1,295,816	\$1,654,321	\$0
Intercompany & Affiliates		\$344,218	\$612,973	\$943,716
Total Line #22, Other PostPetition Liabilities		\$17,521,461	\$19,151,791	\$7,743,978

Line #27, Other Pre Petition Liabilities	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011	May 2011	June 2011
Accrued Audit & Tax Returns		\$107,895	\$209,895	\$209,895
Accrued Bonus		\$181,043	\$181,043	\$0
Accrued CAM		\$37,276	\$22,316	\$22,463
Accrued Other		\$1,215,939	\$471,239	\$3,109
Accrued Professional Fees		\$166,545	\$165,050	\$165,050
Accrued S&U Tax Audits		\$301,062	\$222,062	\$222,062
Accrued Taxes General		\$622,142	\$615,715	\$615,715
Accrued Telephone		\$117,532	\$76	\$0
Accrued Travel		\$31,180	\$8,838	\$84,469
Intercompany & Affiliates	\$221,364,452	\$224,983,842	\$224,781,037	\$226,351,904
Deferred Tax Asset Payable - Affiliates		\$2,651,443	\$2,651,443	\$2,549,443
Accrued Federal Income Taxes - Affiliates		\$256,000	\$256,000	\$256,000
Accrued State Income Taxes - Affiliates		\$243,845	\$66,845	\$66,845
State Franchise Tax		\$223,951	\$223,951	\$223,951
Fin 48 Liability		\$28,060	\$28,060	\$28,060
Escheatment liability		\$308,409	\$308,409	\$308,409
Exit Cost Accrual		\$2,485,948	\$2,442,896	\$2,421,506
Guarantee Deposits		\$67,026	\$3,215	\$0
Inventory received but not invoiced		\$1,604,591	\$1,906,591	\$0
Miscellaneous	\$22,260	\$22,464	\$29,242	\$29,176
Trade Accounts payable	\$19,070,809	\$18,961,554	\$15,577,705	\$4,841,080
Other Long Term Liabilities		\$228,114	\$211,914	\$211,914
Total Line #27, Other PostPetition Liabilities	\$240,457,521	\$254,845,861	\$250,383,543	\$238,611,051

Monthly Operating Report

CASE NAME: Vitro America, LLC
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ACCRUAL BASIS-2

INCOME STATEMENT

	MONTH	MONTH	MONTH	QUARTER
REVENUES	April 2011*	May 2011	June 2011	Stub April thru June
1. GROSS REVENUES	\$18,174,852	\$19,697,436	\$10,467,296	\$48,339,584
2. LESS: RETURNS & DISCOUNTS				
3. NET REVENUE	\$18,174,852	\$19,697,436	\$10,467,296	\$48,339,584
COST OF GOODS SOLD				
4. MATERIAL	\$8,144,760	\$8,283,090	\$5,392,632	\$21,820,482
5. DIRECT LABOR				
6. DIRECT OVERHEAD	\$812,816	\$844,139	\$626,750	\$2,283,705
7. TOTAL COST OF GOODS SOLD	\$8,957,576	\$9,127,229	\$6,019,382	\$24,104,187
8. GROSS PROFIT	\$9,217,276	\$10,570,207	\$4,447,914	\$24,235,396
OPERATING EXPENSES				
9. OFFICER / INSIDER COMPENSATION	\$0	\$0	\$0	\$0
10. SELLING & MARKETING	\$180,910	\$202,194	\$150,598	\$533,702
11. GENERAL & ADMINISTRATIVE				\$0
12. RENT & LEASE	\$575,282	\$1,030,550	\$830,884	\$2,436,715
13. OTHER (ATTACH LIST)	\$9,405,320	\$11,027,648	\$6,259,704	\$26,692,672
14. TOTAL OPERATING EXPENSES	\$10,161,511	\$12,260,392	\$7,241,185	\$29,663,088
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	(\$944,234)	(\$1,690,186)	(\$2,793,272)	(\$5,427,692)
OTHER INCOME & EXPENSES				
16. NON-OPERATING INCOME (ATT. LIST) Write off of affiliate net payables			\$0	\$0
17. NON-OPERATING EXPENSE (ATT. LIST)				\$0
18. INTEREST EXPENSE	\$257,780	\$367,714	\$217,961	\$843,455
19. DEPRECIATION / DEPLETION	\$370,216	\$468,130	\$5,876,127	\$6,714,473
20. AMORTIZATION				\$0
21. OTHER (ATTACH LIST)	\$562,111	(\$1,046,474)	\$270,186	(\$214,177)
22. NET OTHER INCOME & EXPENSES	\$1,190,107	(\$210,630)	\$6,364,274	\$7,343,752
REORGANIZATION EXPENSES				
23. PROFESSIONAL FEES	\$3,665,356	\$1,642,564	\$2,853,049	\$8,160,969
24. U.S. TRUSTEE FEES	\$650	\$0	\$0	\$650
25. OTHER (ATTACH LIST)			\$123,220,114	\$123,220,114
26. TOTAL REORGANIZATION EXPENSES	\$3,666,006	\$1,642,564	\$126,073,163	\$131,381,733
27. INCOME TAX	(\$48,633)	\$17,366	\$11,000	(\$20,267)
28. NET PROFIT (LOSS)	(\$5,751,715)	(\$3,139,486)	(\$135,241,709)	(\$144,132,909)

* April 2011 is the stub period April 6 to April 30.

Monthly Operating Report

CASE NAME: Vitro America, LLC	ACCRUAL BASIS-2
CASE NUMBER: 11-32602-hdh-11	

MOR-2 Detailed Lists

Line #13, Other Operating Expenses	MONTH	MONTH	MONTH
	April 2011*	May 2011	June 2011
Bad debt	\$169,358	\$63,712	\$180,365
Bank/Credit Card Fees	\$95,987	\$117,279	\$116,789
Human Resource costs	\$47,687	\$97,196	\$68,668
Insurance	\$924,360	\$763,964	\$327,382
Insurance - property	\$188,434	\$490,032	\$54,885
IT/Data communications	\$253,963	\$326,167	\$85,265
Legal/professionals	\$103,167	\$107,331	\$595,925
Maintenance	\$404,749	\$353,139	\$204,468
Miscellaneous	\$306,188	\$270,065	\$130,241
Pension/401k	\$16,898	\$17,017	\$6,000
Phone/postage	\$191,993	\$226,837	\$32,928
PR taxes	(\$607,547)	\$530,768	\$294,763
Services	\$433,274	\$465,286	\$343,988
Taxes, licenses, fees	\$163,739	\$165,874	\$91,868
Training	\$2,150	\$331	\$450
Travel costs	\$95,519	\$109,925	\$66,825
Utilities	\$325,719	\$313,613	\$100,539
Wages	\$6,289,682	\$6,609,112	\$3,558,355
Total Line #13, Other Operating Expenses	\$9,405,320	\$11,027,648	\$6,259,704

Line #21, Other Income & Expense	MONTH	MONTH	MONTH
	April 2011*	May 2011	June 2011
(Gain) / Loss on Sale of Fixed Assets	\$467	(\$1,334,789)	\$269,183
Miscellaneous Income	\$1,244	(\$13,685)	\$1,002
Royalty/Licesning by VVP Finance	\$560,400	\$302,000	\$0
Total Line #21, Other Income & Expense	\$562,111	(\$1,046,474)	\$270,186

Line #25, Other Reorganization expenses	MONTH	MONTH	MONTH
	April 2011*	May 2011	June 2011
Estimated loss on sale of assets @ 06/17/2011 (APA)	\$0	\$0	\$29,532,843
Write-off of investment in subsidiaries	\$0	\$0	\$93,687,271
Total Line #25, Other Reorganization expenses	\$0	\$0	\$123,220,114

* April 2011 is the stub period April 6 to April 30.

Monthly Operating Report

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ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	QUARTER
	April 2011	May 2011	June 2011	TOTAL
1. CASH - BEGINNING OF MONTH	\$3,575,991	\$5,402,417	\$2,610,099	\$3,575,991
RECEIPTS FROM OPERATIONS				
CASH RECEIPTS & COLLECTION OF ACCOUNTS RECEIVABLE				
3. PREPETITION	\$12,171,184	\$8,131,887	\$4,173,111	\$24,476,182
4. POSTPETITION	\$4,141,411	\$11,581,603	\$8,154,729	\$23,877,743
5. TOTAL OPERATING RECEIPTS	\$16,312,595	\$19,713,490	\$12,327,840	\$48,353,925
NON - OPERATING RECEIPTS				
6. LOANS & ADVANCES (ATTACH LIST)				
7. SALE OF ASSETS				
8. OTHER (ATTACH LIST)			\$43,894,002	\$43,894,002
9. TOTAL NON-OPERATING RECEIPTS	\$0	\$0	\$43,894,002	\$43,894,002
10. TOTAL RECEIPTS	\$16,312,595	\$19,713,490	\$56,221,842	\$92,247,927
11. TOTAL CASH AVAILABLE	\$19,888,586	\$25,115,907	\$58,831,941	\$95,823,918
OPERATING DISBURSEMENTS				
12. PAYROLL, PAYROLL TAXES, BENEFITS	\$5,989,293	\$8,071,595	\$3,602,148	\$17,663,036
13. UNION DUES , PENSION	\$134,262	\$133,147	\$93,975	\$361,384
14. SALES, USE & OTHER TAXES PAID	\$633,876	\$579,283	\$191,268	\$1,404,427
15. SECURED / RENTAL / LEASES	\$341,998	\$886,947	\$430,125	\$1,659,070
16. UTILITIES	\$321,519	\$479,915	\$89,370	\$890,804
17. INSURANCE	\$446,757	\$631,172	\$1,390,616	\$2,468,545
18. INVENTORY PURCHASES	\$4,420,109	\$7,821,840	\$1,236,425	\$13,478,374
19. VEHICLE EXPENSES	\$159,468	\$1,186,469	\$1,923,766	\$3,269,703
20. TRAVEL & EMPLOYEE REIMBURSEMENT	\$173,856	\$182,674	\$123,317	\$479,847
21. CONTRACT SERVICES	\$737,562	\$652,091	\$401,418	\$1,791,071
22. REPAIRS & MAINTENANCE	\$59,850	\$286,568	\$71,063	\$417,481
23. SUPPLIES	\$110,929	\$494,042	\$110,335	\$715,306
24. DATA COMMUNICATIONS & IT COSTS	\$128,355	\$208,286	\$48,278	\$384,919
25. OTHER (ATTACH LIST)	\$827,685	\$891,779	\$487,666	\$2,207,130
26. TOTAL OPERATING DISBURSEMENTS	\$14,485,519	\$22,505,808	\$10,199,770	\$47,191,097
REORGANIZATION EXPENSES				
27. PROFESSIONAL FEES			\$2,628,358	\$2,628,358
28. U.S. TRUSTEE FEES	\$650			\$650
29. OTHER (ATTACH LIST)			\$36,033,269	\$36,033,269
30. TOTAL REORGANIZATION EXPENSES	\$650	\$0	\$38,661,627	\$38,662,277
31. TOTAL DISBURSEMENTS	\$14,486,169	\$22,505,808	\$48,861,397	\$85,853,374
32. NET CASH FLOW	\$1,826,426	(\$2,792,318)	\$7,360,445	\$6,394,553
33. CASH - END OF MONTH	\$5,402,417	\$2,610,099	\$9,970,544	\$9,970,544

Monthly Operating Report

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ACCRUAL BASIS-3

	MONTH April 2011	MONTH May 2011	MONTH June 2011	QUARTER TOTAL
Non-OPERATING Receipts- Line #8				
1 Proceeds for sale of assets as of 6/17/2011	\$0	\$0	\$43,894,002	\$43,894,002
TOTAL OTHER	\$0	\$0	\$43,894,002	\$43,894,002

	MONTH April 2011	MONTH May 2011	MONTH June 2011	QUARTER TOTAL
OPERATING DISBURSEMENTS - OTHER - Line #25				
1 LOAN REPAYMENT - BANK OF AMERICA	\$600,000	\$0		\$600,000
2 BANK FEES	\$5,168	\$9,451		\$14,619
3 NON-EMPLOYEE COMMISSIONS	\$32,612	\$28,254	\$24,577	\$85,443
4 FREIGHT	\$26,382	\$88,166	\$67,713	\$182,261
5 FIXED ASSETS	\$63,899	\$123,510	\$69,273	\$256,682
6 POSTAGE	\$12,806	\$11,863	\$10,246	\$34,915
7 LEGAL/PROFESSIONAL FEES	\$25,172	\$75,064		\$100,236
8 TELEPHONE	\$14,286	\$333,199	\$195,905	\$543,390
9 GENERAL & ADMINISTRATIVE	\$47,360	\$33,272	\$61,518	\$142,150
10 TAXES PAID TO AFFILIATE FOR TX GROSS MARGIN TAX		\$189,000		\$189,000
11 ADVERTISING (primarily yellow pages)			\$58,434	\$58,434
TOTAL OTHER	\$827,685	\$891,779	\$487,666	\$2,207,130

	MONTH April 2011	MONTH May 2011	MONTH June 2011	QUARTER TOTAL
Non-OPERATING Receipts- Line #29				
1 Sale of assets as of 6/17/2011, including cash	\$0	\$0	\$3,947,061	\$3,947,061
2 Payment to Bank of America as of 6/20/2011			\$32,086,208	\$32,086,208
TOTAL OTHER	\$0	\$0	\$36,033,269	\$36,033,269

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ACCRUAL BASIS-4

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011	May 2011	June 2011
1. 0-30		\$22,417,724	\$21,508,057	
2. 31-60		\$3,905,762	\$3,054,627	
3. 61-90		\$1,212,279	\$2,990,069	
4. 91+		\$2,811,841	\$3,207,099	
5. TOTAL ACCOUNTS RECEIVABLE	\$0	\$30,347,606	\$30,759,853	\$0
6. AMOUNT CONSIDERED UNCOLLECTIBLE		\$2,019,669	1,948,282.04	
7. ACCOUNTS RECEIVABLE (NET)	\$0	\$28,327,936	\$28,811,571	\$0

AGING OF POSTPETITION TAXES AND PAYABLES		MONTH: June 2011			
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$0	\$148,950			\$148,950
2. STATE***	\$162,811	\$83,333			\$246,144
3. LOCAL***	\$152,786	\$302,829			\$455,615
4. OTHER (ATTACH LIST)					\$0
5. TOTAL TAXES PAYABLE	\$315,597	\$535,112	\$0	\$0	\$850,709
6. ACCOUNTS PAYABLE	\$7,246,167	\$711,482	\$8,137	\$0	\$7,965,786

STATUS OF POSTPETITION TAXES		MONTH: June 2011			
FEDERAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
1. WITHHOLDING**	(\$103,770)		46,120.17	(\$57,650)	
2. FICA-EMPLOYEE**	\$0	-	-	\$0	
3. FICA-EMPLOYER**	\$0	-	-	\$0	
4. UNEMPLOYMENT	\$0	-	-	\$0	
5. INCOME	(\$91,300)		\$0	(\$91,300)	
6. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0	
7. TOTAL FEDERAL TAXES	(\$195,070)	\$0	\$46,120	(\$148,950)	
STATE AND LOCAL					
8. WITHHOLDING	\$0	-	-	\$0	
9. SALES	(\$497,460)	(\$279,155)	\$191,268	(\$585,347)	
10. EXCISE	(\$83,333)	\$12,000	\$0	(\$71,333)	
11. UNEMPLOYMENT	\$0	-	-	\$0	
12. REAL PROPERTY	\$0	REFER TO ITEM 14		\$0	
13. PERSONAL PROPERTY	\$0	REFER TO ITEM 14		\$0	
14. OTHER (ATTACH LIST)	(\$296,327)	(\$74,775)	\$0	(\$371,102)	
15. TOTAL STATE & LOCAL	(\$877,120)	(\$341,930)	\$191,268	(\$1,027,782)	
16. TOTAL TAXES	(\$1,072,190)	(\$341,930)	\$237,388	(\$1,176,733)	

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit

*** State and local Taxes over 30 days consist of income tax accrual plus various state and local sales taxes not paid due to quarterly or annual filing frequency; also personal property and real estate taxes were not paid due to not having court permission

Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-4

CASE NUMBER: 11-32602-hdh-11

MOR-4 Detailed Lists

STATE AND LOCAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
Total Line #14, Other				
Real & Personal Property, Franchise, General taxes & business lic	(\$296,327)	(\$74,775)	\$0	(\$371,102)
Total Line #14, Other State and Local	(\$296,327)	(\$74,775)	\$0	(\$371,102)

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-5 ACCRUAL BASIS-5

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

MONTH: June 2011

BANK RECONCILIATIONS	Account #1	Account #2	Account #3	Account #4	TOTAL
	A. BANK:	JP Morgan	N/A	N/A	
B. ACCOUNT NUMBER:	9238				
C. PURPOSE (TYPE):	Deposit Only	N/A	N/A	N/A	
1. BALANCE PER BANK STATEMENT	\$9,970,544	\$0	\$0	\$0	\$9,970,544
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$0	\$0	\$0	\$0	\$0
3. SUBTRACT: OUTSTANDING CHECKS	\$0	\$0	\$0	\$0	\$0
4. OTHER RECONCILING ITEMS	\$0	\$0	\$0	\$0	\$0
5. MONTH END BALANCE PER BOOKS	\$9,970,544	\$0	\$0	\$0	\$9,970,544
6. NUMBER OF LAST CHECK WRITTEN	N/A	N/A	N/A	N/A	

INVESTMENT ACCOUNTS	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	PURCHASE PRICE	CURRENT VALUE
BANK, ACCOUNT NAME & NUMBER					
7.					
8.					
9.					
10.					
11. TOTAL INVESTMENTS			\$0	\$0	\$0

CASH		
12. CURRENCY ON HAND		
13. TOTAL CASH - END OF MONTH		\$9,970,544

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-6

MONTH: June, 2011

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. Note 1			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS		\$0	\$0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID *
1.					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS		\$0	\$0	\$0	\$0

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. All lease payments	\$955,471	\$430,125	\$949,077
2. Dark Leases	\$124,728	\$0	\$349,238
3. Adequate Protection Payments (Utility Deposits)	N/A	\$0	N/A
4. Secured Note: Bank of America	N/A	\$0	N/A
5. AFCO	\$25,829	\$0	\$51,658
6. TOTAL	\$1,450,965	\$1,441,758	\$407,601

1) In connection with filing the Debtors' Statement of Financial Affairs, the Debtors filed a motion [Docket 488] with the Bankruptcy Court requesting that the insider payments to officers and directors be filed under seal. As such, insider payments have not been included in this Monthly Operating Report. During this reporting period, no payments other than ordinary wages and benefits have been made.

Vitro Retained Professionals

Schedule as of June 30, 2011 Payment Status

PROFESSIONAL NAME	INVOICE TIMEFRAME	DATE OF COURT ORDER AUTHORIZING	TOTAL BILLED	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	INCURRED & UNPAID *	Comments
Alvarez & Marsal North America, LLC	April 2011	June 10, 2011	\$430,981.84	\$348,772.84	\$348,772.84	\$348,772.84	\$82,209.00	
	May 2011	July 15, 2011	\$517,442.65	\$0.00	\$0.00	\$0.00	\$517,442.65	
	Total Alvarez & Marsal North America, LLC		\$948,424.49	\$348,772.84	\$348,772.84	\$348,772.84	\$599,651.65	
Fulbright & Jaworski L.L.P.	April 2011	June 10, 2011	\$535,765.66	\$430,773.96	\$535,765.66	\$535,765.66	\$0.00	100% Paid - will short-pay next payment
	May 2011	July 1, 2011	\$849,412.49	\$0.00	\$0.00	\$0.00	\$849,412.49	
	Total Fulbright & Jaworski L.L.P.		\$1,385,178.15	\$430,773.96	\$535,765.66	\$535,765.66	\$849,412.49	
TOTAL PAYMENTS TO PROFESSIONALS			\$2,333,602.64	\$779,546.80	\$884,538.50	\$884,538.50	\$1,449,064.14	
*Submitted invoices and unpaid as of June 30, 2011								

Monthly Operating Report

CASE NAME:	Vitro America, LLC
CASE NUMBER:	11-362602-hdh-11

ACCRUAL BASIS-7

MONTH: June 2011

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?	X	
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?	X	
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

- 1. The Debtors finalized the sale of assets under the Court approved APA on June 17, 2011
- 3. The Debtor continues to incur intercompany receivables under ordinary course
- 10. Postpetition real estate tax and dark leases which are in dispute.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

General Liability; Workers' Compensation; Automobile Liability; Umbrella Liability; Property (including Boiler & Machinery); Difference in Conditions; Flood Policies (pertaining to 460 Highway 49 S., Volvo Building, Richland, MS 39218); Directors & Offices; Employment Practices Liability Fiduciary Liability, Crime Coverage, and other.

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

- 1. The Debtor sold Santa Fe Springs location under Court approved order.
- 3. The Debtor continues to incur intercompany receivables under ordinary course
- 10. Postpetition real estate tax and dark leases which are in dispute.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Difference in Conditions	Marsh	04/01/2011-04/01/2012	\$25,812.50 - annually
Umbrella	Marsh	10/01/2010-10/01/2011	\$150,300 - Annually
Property	Marsh	04/01/2011-04/01/2012	\$237,831 - Annually (paid in 1 installment of \$38,026 and 5 installments of \$37,961)
Directors & Offices	Marsh	09/30/2010-09/30/2011	\$136,417 Annually
Blended Program	Marsh	09/30/2010-09/30/2011	\$136,417 Annually
Flood (3 Policies)	American Bankers	02/11/2011-02/10/2012	\$4,464 Annually
Self Insurance	Travelers	10/01/2010-10/01/2012	\$918,684 Annually (paid in 10 installments of approximately \$91,871)