

Monthly Operating Report

CASE NAME: Vitro America, LLC
CASE NUMBER: 11-32602-hdh-11
JUDGE: Harlin D. Hale

ACCRUAL BASIS

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

MONTHLY OPERATING REPORT

MONTH ENDING: April 2011

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ Ricardo Maiz ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Vice President of Finance TITLE

Ricardo Maiz PRINTED NAME OF RESPONSIBLE PARTY

May 19, 2011 DATE

PREPARER:

/s/ Lura Bond-Alyea ORIGINAL SIGNATURE OF PREPARER

Controller TITLE

Lura Bond-Alyea PRINTED NAME OF PREPARER

May 19, 2011 DATE



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Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-1

CASE NUMBER: 11-32602-hdh-11

COMPARATIVE BALANCE SHEET

ASSETS	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		April 2011		
1. UNRESTRICTED CASH		\$5,402,419		
2. RESTRICTED CASH		\$0		
3. TOTAL CASH	\$3,575,991	\$5,402,419	\$0	\$0
4. ACCOUNTS RECEIVABLE (NET)	\$29,215,802	\$28,327,936		
5. INVENTORY	\$18,455,248	\$18,312,732		
6. NOTES RECEIVABLE		\$202,763		
7. PREPAID EXPENSES	\$2,086,768	\$1,771,910		
8. OTHER (ATTACH LIST)	\$2,798,438	\$7,498,176		
9. TOTAL CURRENT ASSETS	\$56,132,248	\$66,918,355	\$0	\$0
10. PROPERTY, PLANT & EQUIPMENT		\$70,572,098		
11. LESS: ACCUMULATED DEPRECIATION / DEPLETION		\$38,870,006		
12. NET PROPERTY, PLANT & EQUIPMENT	\$29,211,790	\$31,702,091	\$0	\$0
13. DUE FROM INSIDERS		\$443,784		
14. OTHER ASSETS - NET OF AMORTIZATION (ATTACH LIST)		\$0		
15. OTHER (ATTACH LIST)	\$1,677,890	\$95,577,087		
16. TOTAL ASSETS	\$87,021,928	\$194,641,318	\$0	\$0
POSTPETITION LIABILITIES (2)				
17. ACCOUNTS PAYABLE		\$1,095,237		
18. TAXES PAYABLE		\$646,934		
19. NOTES PAYABLE		\$0		
20. PROFESSIONAL FEES		\$396,555		
21. SECURED DEBT		\$0		
22. OTHER (ATTACH LIST)		\$17,521,461		
23. TOTAL POSTPETITION LIABILITIES		\$19,660,187	\$0	\$0
PREPETITION LIABILITIES				
24. SECURED DEBT	\$13,323,960	\$12,645,475		
25. PRIORITY DEBT	\$0	\$0		
26. UNSECURED DEBT (1)	\$1,225,000,000	\$0		
27. OTHER (ATTACH LIST)	\$240,457,521	\$254,845,861		
28. TOTAL PREPETITION LIABILITIES	\$1,478,781,481	\$267,491,336	\$0	\$0
29. TOTAL LIABILITIES	\$1,478,781,481	\$287,151,523	\$0	\$0
EQUITY				
30. PREPETITION OWNERS' EQUITY		(\$92,160,910)		
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)		\$0 (\$5,751,715)		
32. DIRECT CHARGES TO EQUITY (ATTACH EXPLANATION)				
33. TOTAL EQUITY	\$0	(\$97,912,625)	\$0	\$0
34. TOTAL LIABILITIES & OWNERS' EQUITY	\$1,478,781,481	\$189,238,898	\$0	\$0

1) The Scheduled Unsecured Debt includes liabilities for which the Debtor is a guarantor or codebtor. The month end balances are not reflective of these guarantees as only primary obligations of the Debtor are reflected on their books and records.

2) Certain prepetition liabilities, such as accrued warranty, which the Debtor is allowed to pay pursuant to a first day order of the Bankruptcy Court, are reported as Postposition Liabilities to avoid the necessity of breaking said accrual between pre and postpetition.

Monthly Operating Report

CASE NAME: Vitro America, LLC

CCRUAL BASIS-1

CASE NUMBER: 11-32602-hdh-11

MOR-1 Detailed Lists

Line #8, Other Current Assets	SCHEDULE AMOUNT	MONTH April 2011	MONTH	MONTH
Advance payments to suppliers		\$1,444,433		
Costs in Excess of Billings		\$784,755		
Misceallaneous Other Receivables	\$1,739,509	\$2,506,823		
Contract Retention		\$1,645,018		
Credit Card Deposits Not yet applied		\$64,369		
Spare parts and Fabrication & shipping supplies	\$1,058,929	\$1,027,224		
Miscellaneous		\$25,555		
Total Line #8, Other Current Assets	\$2,798,438	\$7,498,176		

Line #15, Other Assets	SCHEDULE AMOUNT	MONTH April 2011	MONTH	MONTH
Investment in Subsidiaries		\$93,687,271		
Security and Guarantee Deposits	\$1,677,890	\$1,871,817		
Miscellaneous		\$18,000		
Total Line #15, Other Assets	\$1,677,890	\$95,577,087		

Line #22, Other PostPetition Liabilities	SCHEDULE AMOUNT	MONTH April 2011	MONTH	MONTH
Accrued Audit		\$148,000		
Group Health Insurance Reserve		\$1,964,260		
Accrued Interest		\$116,094		
Accrued Other		\$2,476,585		
Accrued Salaries		\$920,243		
Accrued Telephone		\$106,608		
Accrued Travel		\$38,739		
Accrued Utilities		\$336,692		
Accrued Vacation		\$2,240,529		
Accrued Workers' Compensation		\$5,802,606		
Deferred Tax Asset Payable - Intercompany		(\$23,000)		
Accrued Federal Income Taxes - Intercompany		\$600		
Accrued State Income Taxes - Affiliates		\$54,667		
Accrued State Income Taxes - Taxing Authorities		\$12,000		
Affiliate Accrued Interest		\$91,195		
Billings in Excess of Costs		\$280,655		
Deferred Rent		\$749,356		
Guarantee Deposits		\$84,084		
Inventory received but not invoiced		\$322,686		
Miscellaneous		\$152,642		
Payroll withholdings		\$19,097		
Payroll taxes		\$78,283		
Self Insurance Reserve		\$1,295,816		
Trade Payalbes with Affiliates		\$253,023		
Total Line #22, Other PostPetition Liabilities		\$17,521,461		

Line #27, Other Pre-Petition Liabilities	SCHEDULE AMOUNT	MONTH April 2011	MONTH	MONTH
Accrued Audit		\$107,895		
Accrued Bonus		\$181,043		
Accrued CAM		\$37,276		
Accrued Other		\$1,215,939		
Accrued Professional Fees		\$166,545		
Accrued S&U Tax Audits		\$301,062		
Accrued Taxes General		\$622,142		
Accrued Telephone		\$117,532		
Accrued Travel		\$31,180		
Affiliate Payables	\$221,364,452	\$224,983,842		
Deferred Tax Asset Payable - Intercompany		\$2,651,443		
Accrued Federal Income Taxes - Intercompany		\$256,000		
Accrued State Income Taxes - Affiliates		\$243,845		
State Franchise Tax		\$223,951		
Fin 48 Liability		\$28,060		
Escheatment liability		\$308,409		
Exit Cost Accrual		\$2,485,948		
Guarantee Deposits		\$67,026		
Inventory received but not invoiced		\$1,604,591		
Miscellaneous	\$22,260	\$22,464		
Trade Accounts payable	\$19,070,809	\$18,961,554		
Other Long Term Liabilities		\$228,114		
Total Line #27, Other Pre-Petition Liabilities	\$240,457,521	\$254,845,861		

Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-2

CASE NUMBER: 11-32602-hdh-11

INCOME STATEMENT				
	MONTH	MONTH	MONTH	MONTH
REVENUES:	April 2011*			
1. GROSS REVENUES	\$18,174,852			
2. LESS: RETURNS & DISCOUNTS				
3. NET REVENUE	\$18,174,852	\$0	\$0	\$0
COST OF GOODS SOLD:				
4. MATERIAL	\$8,144,760			
5. DIRECT LABOR				
6. DIRECT OVERHEAD	\$812,816			
7. TOTAL COST OF GOODS SOLD	\$8,957,576	\$0	\$0	\$0
8. GROSS PROFIT	\$9,217,276	\$0	\$0	\$0
OPERATING EXPENSES:				
9. OFFICER / INSIDER COMPENSATION				
10. SELLING & MARKETING	\$180,910			
11. GENERAL & ADMINISTRATIVE				
12. RENT & LEASE	\$575,282			
13. OTHER (ATTACH LIST)	\$9,405,320			
14. TOTAL OPERATING EXPENSES	\$10,161,511	\$0	\$0	\$0
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	(\$944,234)	\$0	\$0	\$0
OTHER INCOME & EXPENSES:				
16. NON-OPERATING INCOME (ATT. LIST)				
17. NON-OPERATING EXPENSE (ATT. LIST)				
18. INTEREST EXPENSE	\$257,780			
19. DEPRECIATION / DEPLETION	\$370,216			
20. AMORTIZATION				
21. OTHER (ATTACH LIST)	\$562,111			
22. NET OTHER INCOME & EXPENSES	\$1,190,107	\$0	\$0	\$0
REORGANIZATION EXPENSES:				
23. PROFESSIONAL FEES	\$3,665,356			
24. U.S. TRUSTEE FEES	\$650			
25. OTHER (ATTACH LIST)				
26. TOTAL REORGANIZATION EXPENSES	\$3,666,006	\$0	\$0	\$0
27. INCOME TAX	(\$48,633)			
28. NET PROFIT (LOSS)	(\$5,751,715)	\$0	\$0	\$0

* April 2011 is the stub period April 6 to April 30.

Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-2

CASE NUMBER: 11-32602-hdh-11

MOR-2 Detailed Lists

Line #13, Other Operating Expenses	MONTH	MONTH	MONTH
	April 2011*		
Bad debt	\$169,358		
Bank/Credit Card Fees	\$95,987		
Human Resource costs	\$47,687		
Insurance	\$924,360		
Insurance - property	\$188,434		
IT/Data communications	\$253,963		
Legal/professionals	\$103,167		
Maintenance	\$404,749		
Miscellaneous	\$306,188		
Pension/401k	\$16,898		
Phone/postage	\$191,993		
PR taxes	(\$607,547)		
Services	\$433,274		
Taxes, licenses, fees	\$163,739		
Training	\$2,150		
Travel costs	\$95,519		
Utilities	\$325,719		
Wages	\$6,289,682		
Total Line #13, Other Operating Expenses	\$9,405,320		

Line #21, Other Income & Expense	MONTH	MONTH	MONTH
	April 2011		
Loss on Sale of Fixed Assets	\$467		
Miscellaneous Income	\$1,244		
Royalty/Licesning by VVP Finance	\$560,400		
Total Line #21, Other Income & Expense	\$562,111		

* April 2011 is the stub period April 6 to April 30.

Monthly Operating Report

CASE NAME: Vitro America, LLC	ACCRUAL BASIS-3			
CASE NUMBER: 11-32602-hdh-11	MONTH	MONTH	MONTH	QUARTER TOTAL
	April 2011*			
Cash Flow from Operating Activities:				
Income (Loss) for the period	(\$5,751,715)			(\$5,751,715)
Non-cash Items:				
Depreciation of Propety, Plant & Equipment	\$370,216			\$370,216
Depreciation Others				\$0
Loss (Gain) on sale of Property, Plant & Equipment	\$467			\$467
Deferred Income Tax and other LT assets	(\$399,955)			(\$399,955)
Other Non-Cash Items				\$0
Gross Generation	(\$5,780,986)	\$0	\$0	(\$5,780,986)
(Increase) Decrease on Notes Receivable	\$18,515			\$18,515
(Increase) Decrease on Inventories	\$190,716			\$190,716
Increase (Decrease) on Trade Payables	\$9,816,924			\$9,816,924
(Increase) Decrease on Trade AR and Other Receivables	(\$4,373,158)			(\$4,373,158)
Other Current Assets and Liabilities, Net	(\$1,186,537)			(\$1,186,537)
Resources generated from Operations	(\$1,314,526)	\$0	\$0	(\$1,314,526)
Cash Flow from Financing Activities:				
Short-Term Bank Loan	(\$600,000)			(\$600,000)
Others - including intercompany and affiliate balances	\$3,328,206			\$3,328,206
Resources generated (used) in Financing activities	\$2,728,206	\$0	\$0	\$2,728,206
Cash Flow from Investment Activities:				
Sale of Fixed Assets	\$0			\$0
Investment in Property,Plant & Equipment	(\$201,224)			(\$201,224)
Others (explain) Retained Earnings Adjustment (change to OCI)				\$0
Resources generated (used) in investment activities	(\$201,224)	\$0	\$0	(\$201,224)
Net increase(decrease) in Cash and Cash Equivalents	\$1,212,456	\$0	\$0	\$1,212,456
Balance at Beginning of Period	\$4,189,964			\$4,189,964
Balance at End of Period	\$5,402,419	\$0	\$0	\$5,402,419

* April 2011 is the stub period April 6 to April 30.

Monthly Operating Report

CASE NAME:
CASE NUMBER:

ACCRUAL BASIS-4

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH April 2011	MONTH	MONTH
1. 0-30		\$22,417,724		
2. 31-60		\$3,905,762		
3. 61-90		\$1,212,279		
4. 91+		\$2,811,841		
5. TOTAL ACCOUNTS RECEIVABLE	\$0	\$30,347,606	\$0	\$0
6. AMOUNT CONSIDERED UNCOLLECTIBLE		\$2,019,669		
7. ACCOUNTS RECEIVABLE (NET)	\$0	\$28,327,936	\$0	\$0

AGING OF POSTPETITION TAXES AND PAYABLES		MONTH: APRIL, 2011			
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$78,883				\$78,883
2. STATE	\$568,230				\$568,230
3. LOCAL	\$145,371				\$145,371
4. OTHER (ATTACH LIST)					
5. TOTAL TAXES PAYABLE	\$792,484	\$0	\$0	\$0	\$792,484
6. ACCOUNTS PAYABLE	\$468,395	\$626,842			\$1,095,237

STATUS OF POSTPETITION TAXES		MONTH: APRIL, 2011			
FEDERAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
1. WITHHOLDING**	\$0	(78,283.44)	-	(\$78,283)	
2. FICA-EMPLOYEE**	\$0	-	-	\$0	
3. FICA-EMPLOYER**	\$0	-	-	\$0	
4. UNEMPLOYMENT	\$0	-	-	\$0	
5. INCOME	\$0	(\$600)	\$0	(\$600)	
6. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0	
7. TOTAL FEDERAL TAXES	\$0	(\$78,883)	\$0	(\$78,883)	
STATE AND LOCAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
8. WITHHOLDING	\$0	-	-	\$0	
9. SALES	\$0	(\$568,942)	\$63,067	(\$505,874)	
10. EXCISE	\$0	(\$66,667)	\$0	(\$66,667)	
11. UNEMPLOYMENT	\$0	-	-	\$0	
12. REAL PROPERTY	\$0	REFER TO ITEM 14		\$0	
13. PERSONAL PROPERTY	\$0	REFER TO ITEM 14		\$0	
14. OTHER (ATTACH LIST)	\$0	(\$167,662)	\$26,602	(\$141,060)	
15. TOTAL STATE & LOCAL	\$0	(\$803,271)	\$89,670	(\$713,601)	
16. TOTAL TAXES	\$0	(\$882,154)	\$89,670	(\$792,484)	

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

Monthly Operating Report

CASE NAME: Vitro America, LLC

CASE NUMBER: 11-32602-hdh-11

ACCRUAL BASIS-4

MOR-4 Detailed Lists

STATE AND LOCAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
Total Line #14, Other:				
Real & Personal Property, Franchise, General taxes & business lic	\$0	(\$167,662)	\$26,602	(\$141,060)
Total Line #14, Other State and Local	\$0	(\$167,662)	\$26,602	(\$141,060)

Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-6

CASE NUMBER: 11-32602-hdh-11

MONTH: April, 2011

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. Note 1			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS		\$0	\$0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
1.					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS		\$0	\$0	\$0	\$0

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. All lease payments	\$1,300,408	\$770,099	\$307,819
2. Dark Leases	\$124,728	\$0	\$99,782
3. Adequate Protection Payments (Utility Deposits)	N/A	\$20,000	N/A
4. Secured Note: Bank of America	N/A	\$600,000	N/A
5. AFCO	\$25,829	\$51,659	N/A
6. TOTAL	\$1,450,965	\$1,441,758	\$407,601

1) In connection with filing the Debtors' Statement of Financial Affairs, the Debtors filed a motion [Docket 488] with the Bankruptcy Court requesting that the insider payments to officers and directors be filed under seal. As such, insider payments have not been included in this Monthly Operating Report. During this reporting period, no payments other than ordinary wages and benefits have been made.

Monthly Operating Report

CASE NAME: Vitro America, LLC

ACCRUAL BASIS-7

CASE NUMBER: 11-32602-hdh-11

MONTH: April, 2011

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

Item #4 and #11: Prepetition amounts have been paid under respective first day Bankruptcy Court Orders.

Item #10: Vitro America has not paid March and April rent on certain real estate leases. As well Vitro America has not paid real estate leases since November on several real estate leases for property that is no longer in use.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

General Liability; Workers' Compensation; Automobile Liability; Umbrella Liability; Property (including Boiler & Machinery); Difference in Conditions; Flood Policies (pertaining to 460 Highway 49 S., Volvo Building, Richland, MS 39218); Directors & Offices; Employment Practices Liability, Fiduciary Liability, Crime Coverage, and other.

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Differenc in Conditions	Marsh	04/01/2011-04/01/2012	\$25,812.50 - annually
Umbrella	Marsh	10/01/2010-10/01/2011	\$150,300 - Annually
Property	Marsh	04/01/2011-04/01/2012	\$237,831 - Annually (paid in 1 installment of \$38,026 and 5 installments of \$37,961)
Directors & Officers Blended Program	Marsh	09/30/2010-09/30/2011	\$136,417 Annually
Flood (3 Policies)	American Bankers	02/11/2011-02/10/2012	\$4,464 Annually
Self Insurance	Travelers	10/01/2010-10/01/2012	\$918,684 Annually (paid in 10 installments of approximately \$91,871)