B1 (Official Form 1)(4/10)								
	States Bankr ern District of V						Volunt	ary Petition
Name of Debtor (if individual, enter Last, First, Youn, Henry H.	Middle):		Name of Joint Debtor (Spouse) (Last, First, Middle): Youn, Chung Im					
All Other Names used by the Debtor in the last (include married, maiden, and trade names): DBA Arlington Motor Inn				Joint Debtor i trade names)	n the last 8 years :			
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) xxx-xx-7069	(if more	our digits of than one, state	all)	r Individual-T	axpayer I.D. (ITI	IN) No./Complete EIN		
Street Address of Debtor (No. and Street, City, a 7002 78th Ave. S.E. Mercer Island, WA	_	ZIP Code 8040	Street 700		Joint Debtor	(No. and Stre	eet, City, and Sta	te): ZIP Code 98040
County of Residence or of the Principal Place of King			Count Kin		ence or of the	Principal Pla	ce of Business:	00040
Mailing Address of Debtor (if different from stre	eet address):	ZIP Code	Mailin	ig Address	of Joint Debt	tor (if differen	t from street add	ress): ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): Arlington Motor Inn 2214 State Rt 530 Arlington, WA 98223								
 (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, 	(Check one box) Health Care Business Single Asset Real Estate as det in 11 U.S.C. § 101 (51B) Railroad Stockbroker Commodity Broker Clearing Bank Other		efined	□ Chapt □ Chapt □ Chapt □ Chapt □ Chapt	er 7 er 9 er 11 er 12	Ch of Ch of	ed (Check one b apter 15 Petition a Foreign Main F apter 15 Petition a Foreign Nonma of Debts	for Recognition Proceeding for Recognition
check this box and state type of entity below.)		f the United S	States	defined "incurr	2	(Check onsumer debts,	one box)	Debts are primarily business debts.
 Filing Fee (Check one box Full Filing Fee attached Filing Fee to be paid in installments (applicable to attach signed application for the court's consideratidebtor is unable to pay fee except in installments. Form 3A. Filing Fee waiver requested (applicable to chapter attach signed application for the court's consideration for the court's considerating for the court's con	individuals only). Must ion certifying that the Rule 1006(b). See Officia 7 individuals only). Mus	al \square Deb Check if: \square Deb are Check all B. \square A p \square Acc	one box: Chapter 11 Debtors Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).				ry three years thereafter).	
 Statistical/Administrative Information ■ Debtor estimates that funds will be available □ Debtor estimates that, after any exempt prop there will be no funds available for distribution 	erty is excluded and a	dministrative		es paid,		THIS	SPACE IS FOR CO	DURT USE ONLY
1- 50- 100- 200- 49 99 199 999	1,000- 5,001- 5,000 10,000] 5,001- 0,000	50,001- 100,000	OVER 100,000			
\$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 \$10,000,001 to \$10 to \$50 million million	to \$100 to		5500,000,001 to \$1 billion	More than \$1 billion			
\$50,000 \$100,000 \$500,000 to \$1	\$1,000,001 \$10,000,001 to \$10 to \$50 million million	to \$100 to] 100,000,001 \$500 illion	5500,000,001 to \$1 billion	More than \$1 billion			

B1 (Official For	m 1)(4/10)		Page 2	
Voluntar	y Petition	Name of Debtor(s): Youn, Henry H.		
(This nave mu	• ust be completed and filed in every case)	Youn, Chung Im		
(This page ha	All Prior Bankruptcy Cases Filed Within Last		attach additional sheet)	
Location Where Filed:		Case Number:	Date Filed:	
Location Where Filed:		Case Number:	Date Filed:	
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If 1	more than one, attach additional sheet)	
Name of Debt - None -		Case Number:	Date Filed:	
District:		Relationship:	Judge:	
	Exhibit A	(To be completed if debter is on	Exhibit B individual whose debts are primarily consumer debts.)	
forms 10K a pursuant to S and is reques	bleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the petition have informed the petitioner 12, or 13 of title 11, United	ner named in the foregoing petition, declare that I that [he or she] may proceed under chapter 7, 11, States Code, and have explained the relief available urther certify that I delivered to the debtor the notice b).	
	 Evt	l ibit C		
	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.		Jentifiable harm to public health or safety?	
(T)		ibit D		
-	leted by every individual debtor. If a joint petition is filed, ea		1 attach a separate Exhibit D.)	
If this is a joi	D completed and signed by the debtor is attached and made int petition:	a part of this petition.		
-	D also completed and signed by the joint debtor is attached a	and made a part of this petitio	on.	
	Information Regardin	0		
_	(Check any ap	-		
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	a longer part of such 180 day	ys than in any other District.	
	There is a bankruptcy case concerning debtor's affiliate, ge			
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	s in the United States but is a ne interests of the parties will	defendant in an action or be served in regard to the relief	
	Certification by a Debtor Who Reside (Check all app		l Property	
	Landlord has a judgment against the debtor for possession		checked, complete the following.)	
	(Name of landlord that obtained judgment)			
	(Address of landlord)			
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment			
	Debtor has included in this petition the deposit with the co after the filing of the petition.	ourt of any rent that would be	come due during the 30-day period	

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

1 (Official Form 1)(4/10) Voluntary Petition	Page Name of Debtor(s):
voluntal y 1 cution	Youn, Henry H.
his page must be completed and filed in every case)	Youn, Chung Im
	natures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).	 I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Code Certified copies of the documents required by 11 U.S.C. §1515 are attached
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
17 Jallanmell Marin	X
X /s/ Henry H. Youn Signature of Debtor Henry H. Youn	Signature of Foreign Representative
Signature of Debtor Henry H. Foun	
🗙 /s/ Chung Im Youn	Printed Name of Foreign Representative
Signature of Joint Debtor Chung Im Youn	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
_July 12, 2010 Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition
Signature of Attorney*	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b),
	110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
🕻 _/s/ James C. Dudley WSBA	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice
Signature of Attorney for Debtor(s)	of the maximum amount before preparing any document for filing for a
James C. Dudley WSBA #5981	debtor or accepting any fee from the debtor, as required in that section.
Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
James C. Dudley, Attorney	
Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
P.O. Box 9	
Silverdale, WA 98383	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
(360)373-5476 Fax: (360)373-5477	
Telephone Number	
July 12, 2010	
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	X
certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	
information in the schedules is monifer.	Date
Signature of Debtor (Corporation/Partnership)	Date
I declare under penalty of perjury that the information provided in this	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.
petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	Names and Social-Security numbers of all other individuals who prepared o assisted in preparing this document unless the bankruptcy petition preparer i
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	not an individual:
Signature of Authorized Individual	
Signature of Authorized Individual	
Printed Name of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
	A bankruptcy petition preparer's failure to comply with the provisions of
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
Date	

In re Henry H. Youn Chung Im Youn

Debtor(s)

Case No. Chapter

11

EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUNSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

 \Box 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency*.

■ 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

 \Box 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. [Summarize exigent circumstances here.]

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

□ 4. I am not required to receive a credit counseling briefing because of: [Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]

 \Box Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

 \Box Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

□ Active military duty in a military combat zone.

□ 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Henry H. Youn Henry H. Youn Date: July 12, 2010

Henry H. YounIn reChung Im Youn

Debtor(s)

Case No. Chapter

11

EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUNSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

■ 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency*.

 \Box 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

 \Box 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. [Summarize exigent circumstances here.]

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

□ 4. I am not required to receive a credit counseling briefing because of: [Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]

 \Box Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

 \Box Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

□ Active military duty in a military combat zone.

□ 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Chung Im Youn Chung Im Youn Date: July 12, 2010

In re	Henry H. Youn Chung Im Youn		Case No.		
		Debtor(s)	Chapter	11	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Bank of America P.O. Box 301200	Bank of America P.O. Box 301200	Credit Card		5,321.00
Los Angeles, CA 90030-1200	Los Angeles, CA 90030-1200			
Boeing Employees Credit Union P.O. Box 97050 Seattle, WA 98124	Boeing Employees Credit Union P.O. Box 97050 Seattle, WA 98124	Line of Credit		4,789.00
Boeing Employees Credit Union P.O. Box 97050 Seattle, WA 98124	Boeing Employees Credit Union P.O. Box 97050 Seattle, WA 98124	Line of Credit		1,672.00
Chase Cardmember Service P.O. Box 94014 Palatine, IL 60094-4014	Chase Cardmember Service P.O. Box 94014 Palatine, IL 60094-4014	Credit Card		3,859.00
Citi Cards P.O. Box 6889 Des Moines, IA 50368-8901	Citi Cards P.O. Box 6889 Des Moines, IA 50368-8901	Credit card		5,980.00
Discover Card P.O. Box 29033 Phoenix, AZ 85038-9033	Discover Card P.O. Box 29033 Phoenix, AZ 85038-9033	Credit Card		9,788.00
Discover Card P.O. Box 29033 Phoenix, AZ 85038-9034	Discover Card P.O. Box 29033 Phoenix, AZ 85038-9034	Credit Card		3,877.00
ING Direct 1 South Orange St. Wilmington, DE 19801	ING Direct 1 South Orange St. Wilmington, DE 19801	Residence at 7002 78th Ave. S.E. Mercer Island, WA 98040		910,000.00 (750,000.00 secured)
Macy's P.O. Box 689195 Des Moines, IA 50368-9195	Macy's P.O. Box 689195 Des Moines, IA 50368-9195	Store credit mcard		540.00
Nordstroms P.O. Box 7913 Phoenix, AZ 85062-9137	Nordstroms P.O. Box 7913 Phoenix, AZ 85062-9137	Store credit card		6,974.00
U.S. Bank P.O. Box 790408 Saint Louis, MO 63179-0408	U.S. Bank P.O. Box 790408 Saint Louis, MO 63179-0408	Credit Card		7,844.00

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B4 (Official Form 4) (12/07) - Cont. Henry H. Youn In re Chung Im Youn

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
U.S. Bank P.O. Box 790408 Saint Louis, MO 63179-0408	U.S. Bank P.O. Box 790408 Saint Louis, MO 63179-0408	Credit Card		7,698.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

We, **Henry H. Youn** and **Chung Im Youn**, the debtors in this case, declare under penalty of perjury that we have read the foregoing list and that it is true and correct to the best of our information and belief.

Date July 12, 2010

Signature /s/ Henry H. Youn Henry H. Youn

Debtor

Date July 12, 2010

Signature /s/ Chung Im Youn

Chung Im Youn

Joint Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

In re Henry H. Youn,

Case	No.
Case	INO.

Chung Im Youn

Debtors **SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and **Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Residence at 7002 78th Ave. S.E. Mercer Island, WA 98040	Fee, subject to deed o trust	f C	750,000.00	910,000.00
Arlington Motor Inn 2214 State Rt. 530 Arlington, WA 98223	Fee, subject to 2 deed of trust	s C	2,300,000.00	2,201,181.00

Snohomish County Tax Parcel No. 31050800302300

Sub-Total > 3,050,000.00 (Total of this page)

3,050,000.00 Total >

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

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In re	Henry H. Youn,
	Chung Im Youn

Case No.

Debtors

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	Cash	С	100.00
2.	Checking, savings or other financial	U.S. Bank, Mercer Island Branch, joint checking	С	700.00
	accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	U.S. Bank, Mercer Island Branch, business checking	С	2,000.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	x		
4.	Household goods and furnishings, including audio, video, and computer equipment.	Furniture, appliances, miscellaneous household items	С	5,000.00
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	Clothes	С	100.00
7.	Furs and jewelry.	Jewelry - wedding ring, ring, watches	С	3,000.00
8.	Firearms and sports, photographic, and other hobby equipment.	x		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x		
10.	Annuities. Itemize and name each issuer.	x		

Sub-Total > (Total of this page)

10,900.00

2 continuation sheets attached to the Schedule of Personal Property

In re Henry H. Youn,

Chung Im Youn

Case No.

Debtors SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	Х			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	1	Arlington Motor Inn - goodwill	С	30,000.00
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	X			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	x			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

Best Case Bankruptcy

In re Henry H. Youn,

Chung Im Youn

Case No.

Debtors SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	х			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and	2	002 BMW 745i	С	13,000.00
	other vehicles and accessories.	2	001 Toyota Sienna mini-van	С	5,000.00
26.	Boats, motors, and accessories.	х			
27.	Aircraft and accessories.	х			
28.	Office equipment, furnishings, and supplies.	x			
29.	Machinery, fixtures, equipment, and supplies used in business.	F	urniture and equipment at Arlington Motor Inn	С	30,000.00
30.	Inventory.	Х			
31.	Animals.	Х			
32.	Crops - growing or harvested. Give particulars.	х			
33.	Farming equipment and implements.	х			
34.	Farm supplies, chemicals, and feed.	Х			
35.	Other personal property of any kind not already listed. Itemize.	х			

48,000.00

88,900.00

(Report also on Summary of Schedules)

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In re Henry H. Youn,

Chung Im Youn

Case No.

Debtors SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under: (Check one box)

■ 11 U.S.C. §522(b)(2) □ 11 U.S.C. §522(b)(3)

□ Check if debtor claims a homestead exemption that exceeds \$146,450. (Amount subject to adjustment on 4/1/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.)

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
<u>Real Property</u> Arlington Motor Inn 2214 State Rt. 530 Arlington, WA 98223 Snohomish County Tax Parcel No. 31050800302300	11 U.S.C. § 522(d)(5)	8,250.00	2,300,000.00
<u>Cash on Hand</u> Cash	11 U.S.C. § 522(d)(5)	100.00	100.00
<u>Checking, Savings, or Other Financial Accounts, C</u> U.S. Bank, Mercer Island Branch, joint checking	<u>Certificates of Deposit</u> 11 U.S.C. § 522(d)(5)	700.00	700.00
U.S. Bank, Mercer Island Branch, business checking	11 U.S.C. § 522(d)(5) 11 U.S.C. § 522(d)(5)	0.00 2,000.00	2,000.00
<u>Household Goods and Furnishings</u> Furniture, appliances, miscellaneous household items	11 U.S.C. § 522(d)(3)	5,000.00	5,000.00
<u>Wearing Apparel</u> Clothes	11 U.S.C. § 522(d)(3)	100.00	100.00
<u>Furs and Jewelry</u> Jewelry - wedding ring, ring, watches	11 U.S.C. § 522(d)(4)	2,900.00	3,000.00
<u>Automobiles, Trucks, Trailers, and Other Vehicles</u> 2002 BMW 745i	11 U.S.C. § 522(d)(2) 11 U.S.C. § 522(d)(5)	6,900.00 6,100.00	13,000.00
2001 Toyota Sienna mini-van	11 U.S.C. § 522(d)(5)	5,000.00	5,000.00
Machinery, Fixtures, Equipment and Supplies Used Furniture and equipment at Arlington Motor Inn	<u>d in Business</u> 11 U.S.C. § 522(d)(6)	4,350.00	30,000.00

In re	Henry H. Youn,	Case No.	
	Chung Im Youn		

Debtors

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. П

CREDITOR'S NAME		Husband, Wife, Joint, or Community		C O	U N	D I	AMOUNT OF	
AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	C H	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	NTINGEN		S P U T E	CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			Deed of Trust	T	A T E D			
ING Direct 1 South Orange St. Wilmington, DE 19801		с	Residence at 7002 78th Ave. S.E. Mercer Island, WA 98040					
			Value \$ 750,000.00				910,000.00	160,000.00
Account No. Seung Hee Lee 33517 42nd Ave. S. Federal Way, WA 98003		c	2007 Deed of Trust Arlington Motor Inn 2214 State Rt. 530 Arlington, WA 98223 Snohomish County Tax Parcel No. 31050800302300					
			Value \$ 2,300,000.00				250,000.00	0.00
Account No. xxxxxxxx2300 Snohomish County Treasurer 3000 Rockefeller Ave., MS 501 Everett, WA 98201-4060		с	2008, 2009 & 2010 Real property tax lien Arlington Motor Inn 2214 State Rt. 530 Arlington, WA 98223 Snohomish County Tax Parcel No. 31050800302300					
			Value \$ 2,300,000.00				77,994.00	0.00
Account No. Whidbey Island Bank P.O. Box 1598 Oak Harbor, WA 98277		с	Feb. 24, 2006 Deed of Trust Arlington Motor Inn 2214 State Rt. 530 Arlington, WA 98223 Snohomish County Tax Parcel No. 31050800302300					
			Value \$ 2,300,000.00				1,873,187.00	0.00
0 continuation sheets attached			S (Total of t	Subt his j			3,111,181.00	160,000.00
			(Report on Summary of Sc		'ota lule		3,111,181.00	160,000.00

Henry H. Youn, In re

Chung Im Youn

Debtors

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

□ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re	Henry H. Youn,	Case No
	Chung Im Youn	

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

 \Box Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGEN	L I Q U	U T E	AMOUNT OF CLAIM
Account No. XXXX XXXX XXXX 8858			Credit Card	T	A T E D		
Bank of America P.O. Box 301200 Los Angeles, CA 90030-1200		с			D		
Account No. xxxxx2234			Line of Credit	+			5,321.00
Boeing Employees Credit Union P.O. Box 97050 Seattle, WA 98124		w					
							4,789.00
Account No. xxxxx3350			Line of Credit				
Boeing Employees Credit Union P.O. Box 97050 Seattle, WA 98124		н					
							1,672.00
Account No. xxxx xxxx xxxx 8591 Chase Cardmember Service P.O. Box 94014 Palatine, IL 60094-4014		с	Credit Card				
							3,859.00
2 continuation sheets attached			(Total of	Sub			15,641.00

(Total of this page)

In re

Henry H. Youn, Chung Im Youn Case No.

Debtors SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Husband, Wife, Joint, or Community СОДШВНОК UNLIQUIDATED D I S P U T E D CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE. W CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER J AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. С (See instructions above.) Account No. XXXX XXXX XXXX 3209 Credit card **Citi Cards** С P.O. Box 6889 Des Moines, IA 50368-8901 5,980.00 **Credit Card** Account No. XXXX XXXX XXXX 0570 **Discover Card** С P.O. Box 29033 Phoenix, AZ 85038-9033 9,788.00 Account No. xxxx xxxx xxxx 9533 Credit Card **Discover Card** С P.O. Box 29033 Phoenix, AZ 85038-9034 3,877.00 Account No. xxxx xxxx5240 Store credit mcard Macy's С P.O. Box 689195 Des Moines, IA 50368-9195 540.00 Store credit card Account No. xxxx xxxx xxxx 2501 Nordstroms С P.O. Box 7913 Phoenix, AZ 85062-9137 6,974.00 Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Subtotal

Creditors Holding Unsecured Nonpriority Claims

(Total of this page)

27,159.00

In re

Henry H. Youn, Chung Im Youn Case No.

Debtors SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Husband, Wife, Joint, or Community СОДШВНОК UNLLQULDATED CONTINGENT DISPUTED CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE, W CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER J AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. С (See instructions above.) **Credit Card** Account No. xxxx xxxx xxxx 7129 U.S. Bank С P.O. Box 790408 Saint Louis, MO 63179-0408 7,844.00 **Credit Card** Account No. xxxx xxxx xxxx 5540 U.S. Bank С P.O. Box 790408 Saint Louis, MO 63179-0408 7,698.00 Account No. Account No. Account No. Sheet no. 2 of 2 sheets attached to Schedule of Subtotal 15,542.00 Creditors Holding Unsecured Nonpriority Claims (Total of this page) Total

(Report on Summary of Schedules)

58,342.00

In re Chung Im Youn

Debtor(s)

Case No. Chapter

11

VERIFICATION OF CREDITOR MATRIX

The above-named Debtors hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Date: July 12, 2010

/s/ Henry H. Youn Henry H. Youn Signature of Debtor

Date: July 12, 2010

/s/ Chung Im Youn Chung Im Youn Signature of Debtor BANK OF AMERICA P.O. BOX 301200 LOS ANGELES, CA 90030-1200

BOEING EMPLOYEES CREDIT UNION P.O. BOX 97050 SEATTLE, WA 98124

CHASE CARDMEMBER SERVICE P.O. BOX 94014 PALATINE, IL 60094-4014

CITI CARDS P.O. BOX 6889 DES MOINES, IA 50368-8901

DISCOVER CARD P.O. BOX 29033 PHOENIX, AZ 85038-9034

ING DIRECT 1 SOUTH ORANGE ST. WILMINGTON, DE 19801

MACY'S P.O. BOX 689195 DES MOINES, IA 50368-9195

NORDSTROMS P.O. BOX 7913 PHOENIX, AZ 85062-9137

R. SCOTT HUTCHISON HUTCHISON & FOSTER 4300 198TH ST. S.W. P.O. BOX 69 LYNNWOOD, WA 98046-0069

SEUNG HEE LEE 33517 42ND AVE. S. FEDERAL WAY, WA 98003

SNOHOMISH COUNTY TREASURER 3000 ROCKEFELLER AVE., MS 501 EVERETT, WA 98201-4060 U.S. BANK P.O. BOX 790408 SAINT LOUIS, MO 63179-0408

WHIDBEY ISLAND BANK P.O. BOX 1598 OAK HARBOR, WA 98277