| 81 (Official Form 1)(4/10) | | | | | | | | |
|---|--|---------------|-----------------|---|--------------------------|--|--|-------------|
| United States Bankruptcy C Western District of Wisconsi | | | | | | | Voluntary Petit | tion |
| Name of Debtor (if individual, enter Last, First, Middle): Aquatic Engineering, Inc. | | | Name | of Joint De | ebtor (Spouse | e) (Last, First, | Middle): | |
| All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): | | | | | | Joint Debtor i trade names) | n the last 8 years : | |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 39-2028888 | | | | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) | | | | |
| Street Address of Debtor (No. and Street, City, a N18155 Sharpe Lane Galesville, WI | and State): | | Street | Address of | Joint Debtor | (No. and Str | eet, City, and State): | |
| | | ZIP Code | _ | | | | ZII | P Code |
| County of Residence or of the Principal Place of | | 4630 | Count | v of Reside | ence or of the | Principal Pla | ce of Business: | |
| Trempealeau | | | | - | | _ | | |
| Mailing Address of Debtor (if different from stre | eet address): | | Maini | ig Address | of Joint Debi | tor (ii differen | it from street address): | |
| | _ | ZIP Code | | | | | ZII | P Code |
| Location of Principal Assets of Business Debtor | N 18155 Sh | arno I an | | | | | | |
| (if different from street address above): | Galesville, | - | 6 | | | | | |
| Type of Debtor | Nature of | f Business | | | Chapter | of Bankrup | tcy Code Under Which | |
| (Form of Organization) | ````` | one box) | | | the | Petition is Fil | ed (Check one box) | |
| (Check one box) | Health Care Bus | | afinad | Chapt | | | | |
| ☐ Individual (includes Joint Debtors) | in 11 U.S.C. § 10 | | crined | Chapt | | | apter 15 Petition for Recogniti a Foreign Main Proceeding | on |
| See Exhibit D on page 2 of this form. | Railroad | | | Chapter 11 of a Foreign Main Proceeding Chapter 12 □ Chapter 15 Petition for Recognition | | | on | |
| Corporation (includes LLC and LLP) | ☐ Stockbroker ☐ Commodity Brol | kar | | Chapter 13 of a Foreign Nonmain Proceeding | | | | |
| □ Partnership | Clearing Bank | KCI | | _ 1 | | | | |
| Other (If debtor is not one of the above entities, check this box and state type of entity below.) | Other | | | | | | of Debts | |
| check this box and state type of entity below.) | | npt Entity | | | | | one box) | |
| | (Check box, Debtor is a tax-e under Title 26 of Code (the Interna | f the United | States | defined "incurr | 1 in 11 U.S.C. | onsumer debts, § 101(8) as idual primarily household purp | | 2 |
| Filing Fee (Check one box | () | Check on | e box: | | Chap | oter 11 Debto | ors | |
| Full Filing Fee attached | | | | | | ned in 11 U.S.C | | |
| ☐ Filing Fee to be paid in installments (applicable to | individuals only). Must | Check if: | otor is not | a small busi | ness debtor as | defined in 11 U | .S.C. § 101(51D). | |
| attach signed application for the court's considerati debtor is unable to pay fee except in installments. | | | otor's aggi | regate nonco | ntingent liquid | ated debts (excl | luding debts owed to insiders or aff | filiates) |
| Form 3A. | Rule 1000(0). See Officia | are | | | amount subject | t to adjustment | on 4/01/13 and every three years the | hereafter). |
| ☐ Filing Fee waiver requested (applicable to chapter | 7 individuals only). Mus | | applicable | | this petition. | | | |
| attach signed application for the court's consideration | | | | 0 | 1 | repetition from | one or more classes of creditors, | |
| | | in a | ecordance | e with 11 U.S | S.C. § 1126(b). | | | |
| | ** Mart W. Swens | | | | | THIS | SPACE IS FOR COURT USE ON | LY |
| Debtor estimates that funds will be available Debtor estimates that, after any exempt prop there will be no funds available for distributi | erty is excluded and a | dministrative | | es paid, | | | | |
| Estimated Number of Creditors | | | | | | 1 | | |
| | | | | | | | | |
| | 1,000- 5,001- 5,000 10,000 | | 5,001- 0,000 | 50,001- 100,000 | OVER 100,000 | | | |
| Estimated Assets | | | | | | 1 | | |
| \$0 to \$50,001 to \$100,001 to \$500,001 \$50,000 \$100,000 \$500,000 to \$1 million | to \$10 to \$50 | to \$100 to | | \$500,000,001 to \$1 billion | | - | | |
| \$0 to \$50,001 to \$100,001 to \$500,001 \$50,000 \$100,000 \$500,000 to \$1 | \$1,000,001 \$10,000,001 to \$10 to \$50 | to \$100 to | | 5500,000,001 to \$1 billion | More than \$1 billion | | | |

| B1 (Official For | rm 1)(4/10) | | Page 2 |
|--|---|---|--|
| Voluntar | y Petition | Name of Debtor(s): Aquatic Engineerin | |
| (This page mı | • ust be completed and filed in every case) | Aquatic Engineerin | .g, inc. |
| | All Prior Bankruptcy Cases Filed Within Last | t 8 Years (If more than two | o, attach additional sheet) |
| Location Where Filed: | - None - | Case Number: | Date Filed: |
| Location Where Filed: | | Case Number: | Date Filed: |
| Pe | ending Bankruptcy Case Filed by any Spouse, Partner, or | Affiliate of this Debtor (I | f more than one, attach additional sheet) |
| Name of Debt - None - | tor: | Case Number: | Date Filed: |
| District: | | Relationship: | Judge: |
| | Exhibit A | (To be completed if debtor is | Exhibit B an individual whose debts are primarily consumer debts.) |
| forms 10K a pursuant to S and is reque | pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.) A is attached and made a part of this petition. | I, the attorney for the petit have informed the petition 12, or 13 of title 11, Unite | ioner named in the foregoing petition, declare that I ter that [he or she] may proceed under chapter 7, 11, d States Code, and have explained the relief available further certify that I delivered to the debtor the notice 2(b). |
| | E_vl | l nibit C | |
| | or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition. Exh | pose a threat of imminent and | identifiable harm to public health or safety? |
| ☐ Exhibit If this is a joi | bleted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made int petition: D also completed and signed by the joint debtor is attached a | a part of this petition. | |
| | Information Regardin | 0 | |
| | (Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for | al place of business, or prir | |
| | There is a bankruptcy case concerning debtor's affiliate, ge | eneral partner, or partnersh | p pending in this District. |
| | Debtor is a debtor in a foreign proceeding and has its print this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District. | s in the United States but is | a defendant in an action or |
| | Certification by a Debtor Who Reside (Check all app | | ial Property |
| | Landlord has a judgment against the debtor for possession | | ox checked, complete the following.) |
| | (Name of landlord that obtained judgment) | | |
| | (Address of landlord) | | |
| | Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment | | |
| | Debtor has included in this petition the deposit with the co after the filing of the petition. | | |

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

| 1 (Official Form 1)(4/10) | Name of Debtor(s): |
|--|--|
| Voluntary Petition | Aquatic Engineering, Inc. |
| This page must be completed and filed in every case) | |
| 0 | atures |
| Signature(s) of Debtor(s) (Individual/Joint) | Signature of a Foreign Representative |
| I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under | I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. |
| chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the | (Check only one box.) ☐ I request relief in accordance with chapter 15 of title 11. United States Cod Certified copies of the documents required by 11 U.S.C. §1515 are attached |
| petition] I have obtained and read the notice required by 11 U.S.C. §342(b).I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. | Pursuant to 11 U.S.C. \$1511, I request relief in accordance with the chapte of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. |
| * * | x |
| X | X |
| X | |
| | Printed Name of Foreign Representative |
| X | |
| | Date |
| Telephone Number (If not represented by attorney) | Signature of Non-Attorney Bankruptcy Petition Preparer |
| | I declare under penalty of perjury that: (1) I am a bankruptcy petition |
| Date | preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for |
| Signature of Attorney* | compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), |
| V / / W O | 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services |
| X /s/ Mart W. Swenson Signature of Attorney for Debtor(s) | chargeable by bankruptcy petition preparers, I have given the debtor notice |
| | of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. |
| Mart W. Swenson 1017007 Printed Name of Attorney for Debtor(s) | Official Form 19 is attached. |
| | |
| Mart W. Swenson, S.C. Firm Name | Printed Name and title, if any, of Bankruptcy Petition Preparer |
| 118 E. Grand Avenue | |
| P.O. Box 185 Eau Claire, WI 54702-0185 | Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, |
| Address | principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.) |
| | |
| Email: marts@lamanswensonlaw.com | |
| 715-835-7779 Fax: 715-835-2573 Telephone Number | |
| • | |
| July 15, 2010 Date | Address |
| *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. | X |
| Signature of Debtor (Corporation/Partnership) | Date |
| Signature or Debtor (Corporation/1 at mersnip) | Signature of Bankruptcy Petition Preparer or officer, principal, responsible |
| I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition | person, or partner whose Social Security number is provided above. |
| on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. | Names and Social-Security numbers of all other individuals who prepared o assisted in preparing this document unless the bankruptcy petition preparer not an individual: |
| X /s/ Josh Britton | |
| Signature of Authorized Individual | |
| Josh Britton | If more than one person prepared this document, attach additional sheets |
| Printed Name of Authorized Individual | conforming to the appropriate official form for each person. |
| President | A bankruptcy petition preparer's failure to comply with the provisions of |
| Title of Authorized Individual | title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156. |
| hale 45,0040 | janes of imprisonment of both 11 0.5.0. §110, 10 0.5.0. §150. |
| July 15, 2010 | |

United States Bankruptcy Court Western District of Wisconsin

In re Aquatic Engineering, Inc.

Debtor(s)

Case No. Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

| (1) | (2) | (3) | (4) | (5) |
|--|--|---|---|--|
| Name of creditor and complete mailing address including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted | Nature of claim (trade debt, bank loan, government contract, etc.) | Indicate if claim is contingent, unliquidated, disputed, or subject to setoff | Amount of claim [if secured, also state value of security] |
| JE Britton Co N18155 Sharpe Lane Galesville, WI 54630 | JE Britton Co N18155 Sharpe Lane Galesville, WI 54630 | Rent | | 27,000.00 |
| Farmers Coop P.O. Box 156 West Salem, WI 54669 | Farmers Coop P.O. Box 156 West Salem, WI 54669 | Purchases | | 11,923.60 |
| Tractor Central LLC 12433 County Hwy S Chippewa Falls, WI 54729 | Tractor Central LLC 12433 County Hwy S Chippewa Falls, WI 54729 | Services | | 6,469.50 |
| United Fire P.O. Box 3324 Cedar Rapids, IA 52406 | United Fire P.O. Box 3324 Cedar Rapids, IA 52406 | Services | | 5,278.50 |
| Geo-Synthetics Inc W239 N428 Pewaukee Rd Waukesha, WI 53188 | Geo-Synthetics Inc W239 N428 Pewaukee Rd Waukesha, WI 53188 | Purchases | | 4,859.79 |
| St. Croix Truck & Trailer, LTD 18521 Hwy 63 New Richmond, WI 54017 | St. Croix Truck & Trailer, LTD 18521 Hwy 63 New Richmond, WI 54017 | Services | | 4,710.58 |
| Hale, Skemp, Hanson, Skemp & Sleik 505 King Street P.O. Box 1927 La Crosse, WI 54602 | Hale, Skemp, Hanson, Skemp & Sleik 505 King Street P.O. Box 1927 La Crosse, WI 54602 | Services | | 3,675.00 |
| AFCO P.O. Box 4795 Carol Stream, IL 60197 | AFCO P.O. Box 4795 Carol Stream, IL 60197 | Purchases | | 3,388.44 |
| Fleis Insurance Agency 1824 E Main Street P.O. Box 537 Onalaska, WI 54650 | Fleis Insurance Agency 1824 E Main Street P.O. Box 537 Onalaska, WI 54650 | Services | | 2,820.72 |
| Johns & Flaherty, S.C. 205 5th Avenue South Suite 600 La Crosse, WI 54601 | Johns & Flaherty, S.C. 205 5th Avenue South Suite 600 La Crosse, WI 54601 | Services | | 2,649.45 |
| YSI Incorporated P.O. Box 640373 Cincinnati, OH 45264 | YSI Incorporated P.O. Box 640373 Cincinnati, OH 45264 | | | 2,395.00 |

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

| (1) | (2) | (3) | (4) | (5) |
|---|--|---|---|--|
| Name of creditor and complete mailing address including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted | Nature of claim (trade debt, bank loan, government contract, etc.) | Indicate if claim is contingent, unliquidated, disputed, or subject to setoff | Amount of claim [if secured, also state value of security] |
| Dell Financial Services Payment Processing Center P.O. Box 5292 Carol Stream, IL 60197 | Dell Financial Services Payment Processing Center P.O. Box 5292 Carol Stream, IL 60197 | Computer System | | 2,320.62 |
| FABCO Equipment Inc. 11200 West Silver Spring Rd Milwaukee, WI 53225 | FABCO Equipment Inc. 11200 West Silver Spring Rd Milwaukee, WI 53225 | Purchases | | 2,206.54 |
| Zurich 8712 Innovation Way Chicago, IL 60682 | Zurich 8712 Innovation Way Chicago, IL 60682 | | | 1,722.96 |
| West Bend Mutual Bin 432 Milwaukee, WI 53288 | West Bend Mutual Bin 432 Milwaukee, WI 53288 | Services | | 1,545.00 |
| Marlin Leasing Attn: Robert Gessner 300 Fellowship Rd Mount Laurel, NJ 08054 | Marlin Leasing Attn: Robert Gessner 300 Fellowship Rd Mount Laurel, NJ 08054 | Lease deficiency | | 1,295.06 |
| Gunderson Lutheran Health Plan 1836 South Avenue La Crosse, WI 54601 | Gunderson Lutheran Health Plan 1836 South Avenue La Crosse, WI 54601 | Services | | 842.00 |
| Winona Printing Co. LB 7329 P.O. Box 9438 | Winona Printing Co. LB 7329 P.O. Box 9438 | Services | | 707.91 |
| General Casualty Insurance Co P.O. Box 3109 Milwaukee, WI 53201 | General Casualty Insurance Co P.O. Box 3109 Milwaukee, WI 53201 | Services | | 706.64 |
| Neopost P.O. Box 45800 San Francisco, CA 94145 | Neopost P.O. Box 45800 San Francisco, CA 94145 DECLARATION UNDER PE | Services | | 674.74 |

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date July 15, 2010

Signature /s/ Josh Britton

Josh Britton President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Western District of Wisconsin

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Aquatic Engineering, Inc.

Debtor

| Case No. | | |
|----------|--|--|
| | | |

11

Chapter_____

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

| NAME OF SCHEDULE | ATTACHED (YES/NO) | NO. OF SHEETS | ASSETS | LIABILITIES | OTHER |
|--|----------------------|------------------|-------------------|-------------|-------|
| A - Real Property | Yes | 1 | 0.00 | | |
| B - Personal Property | Yes | 6 | 254,577.00 | | |
| C - Property Claimed as Exempt | No | 0 | | | |
| D - Creditors Holding Secured Claims | Yes | 3 | | 173,600.00 | |
| E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E) | Yes | 1 | | 0.00 | |
| F - Creditors Holding Unsecured Nonpriority Claims | Yes | 8 | | 91,637.39 | |
| G - Executory Contracts and Unexpired Leases | Yes | 1 | | | |
| H - Codebtors | Yes | 1 | | | |
| I - Current Income of Individual Debtor(s) | No | 0 | | | N/A |
| J - Current Expenditures of Individual Debtor(s) | No | 0 | | | N/A |
| Total Number of Sheets of ALL Schedu | ıles | 21 | | | |
| | T | otal Assets | 254,577.00 | | |
| | | | Total Liabilities | 265,237.39 | |

United States Bankruptcy Court Western District of Wisconsin

In re

.

Aquatic Engineering, Inc.

Debtor

Case No._____

Chapter_____11____

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

| Type of Liability | Amount |
|---|--------|
| Domestic Support Obligations (from Schedule E) | |
| Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E) | |
| Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed) | |
| Student Loan Obligations (from Schedule F) | |
| Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E | |
| Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F) | |
| TOTAL | |

State the following:

| Average Income (from Schedule I, Line 16) | |
|--|--|
| Average Expenses (from Schedule J, Line 18) | |
| Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20) | |

State the following:

| 1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column | |
|---|--|
| 2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column | |
| Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column | |
| 4. Total from Schedule F | |
| 5. Total of non-priority unsecured debt (sum of 1, 3, and 4) | |

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In re Aquatic Engineering, Inc.

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

| | | - | 0.00 | 0.00 |
|--------------------------------------|--|---|--|----------------------------|
| Description and Location of Property | Nature of Debtor's Interest in Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption | Amount of Secured Claim |

| Sub-Total > | 0.00 | (Total of this page) |
|-------------|------|----------------------|
| Sub-Total > | 0.00 | (Total of this page |

0.00

(Report also on Summary of Schedules)

Total >

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In re Aquatic Engineering, Inc.

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| | Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|-----|---|------------------|--------------------------------------|---|---|
| 1. | Cash on hand | X | | | |
| 2. | Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. | х | | | |
| 3. | Security deposits with public utilities, telephone companies, landlords, and others. | X | | | |
| 4. | Household goods and furnishings, including audio, video, and computer equipment. | X | | | |
| 5. | Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. | X | | | |
| 6. | Wearing apparel. | х | | | |
| 7. | Furs and jewelry. | Х | | | |
| 8. | Firearms and sports, photographic, and other hobby equipment. | х | | | |
| 9. | Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | x | | | |
| 10. | Annuities. Itemize and name each issuer. | х | | | |

0.00

5 continuation sheets attached to the Schedule of Personal Property

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Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

| | Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|-----|---|------------------|--|---|---|
| 11. | Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | х | | | |
| 12. | Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars. | X | | | |
| 13. | Stock and interests in incorporated and unincorporated businesses. Itemize. | | Wildlife Engineering, Inc. 26-4244677 Owner: Aquatic Engineering, Inc. !00% | - | 1.00 |
| 14. | Interests in partnerships or joint ventures. Itemize. | | Pond Squad 26-4244458 Owner: Aquatic Engineering, Inc. 100% | - | 1.00 |
| 15. | Government and corporate bonds and other negotiable and nonnegotiable instruments. | Х | | | |
| 16. | Accounts receivable. | Х | | | |
| 17. | Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars. | Х | | | |
| 18. | Other liquidated debts owed to debtor including tax refunds. Give particulars. | Х | | | |
| 19. | Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | Х | | | |
| 20. | Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | Х | | | |

Sub-Total > (Total of this page)

2.00

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

| Тур | e of Property | N O Description and Location of Property E | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|--|--|---|---|
| claims of ev tax refunds debtor, and | ngent and unliquidated very nature, including , counterclaims of the rights to setoff claims. ated value of each. | X | | |
| 22. Patents, cop intellectual particulars. | pyrights, and other property. Give | x | | |
| | anchises, and other ngibles. Give | X | | |
| containing j information § 101(41A) by individu obtaining a the debtor p | sts or other compilations personally identifiable (as defined in 11 U.S.C.) provided to the debtor als in connection with product or service from rimarily for personal, ousehold purposes. | X | | |
| | es, trucks, trailers, and les and accessories. | 1992 Ford F150 | - | 550.00 |
| other venic | les and accessories. | 2002 Ford Excursion | - | 9,600.00 |
| | | 2000 Ford Taurus S | - | 775.00 |
| | | 2001 Haul M | - | 1,500.00 |
| | | 2002 Ford F250SD | - | 10,350.00 |
| | | 2004 Haul M | - | 3,500.00 |
| | | 2003 Ford Excursion | - | 12,000.00 |
| | | 2003 Ford Dually | - | 4,800.00 |
| 26. Boats, moto | ors, and accessories. | 2008 Polaris ATV Sportman 500 | - | 7,500.00 |
| | | 2008 Polaris ATV Sportsman 500 (#2) | - | 7,500.00 |
| | | 2009 Polaris Ranger | - | 13,000.00 |
| | | 2001 Classic Airboat | - | 10,000.00 |
| | | 1997 2060C Oquawka Custom Boat | - | 10,000.00 |
| | | | | |

Sheet <u>2</u> of <u>5</u> continuation sheets attached to the Schedule of Personal Property

Sub-Total > (Total of this page)

91,075.00

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

| Type of Property | N O Description and Location of Property E | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|--|---|---|
| | 2002 Crestliner boat | - | 7,500.00 |
| | 2004 Express Boat #1 | - | 2,500.00 |
| | 2004 Express Boat #2 | - | 2,500.00 |
| 27. Aircraft and accessories. | x | | |
| 28. Office equipment, furnishings, and | Falcon Has Computer | - | 2,500.00 |
| supplies. | Sony 72X Hi-8N Video | - | 250.00 |
| | SSA High Rpress Main | - | 500.00 |
| 29. Machinery, fixtures, equipment, and | John Deere Utility Tractor | - | 40,000.00 |
| supplies used in business. | John Deere Mower 265 | - | 8,000.00 |
| | 2008 John Deere Pallet Forks | - | 1,500.00 |
| | 2008 John Deere Loader 642 | - | 4,500.00 |
| | Hach Sension 156 Portable | - | 300.00 |
| | Kirby Morgan 27B | - | 1,500.00 |
| | Z Eagle Regulator | - | 100.00 |
| | Stingray Under H20V | - | 500.00 |
| | Surface Supplied Air | - | 500.00 |
| | Panasonic Toughbook CF | - | 500.00 |
| | 3 Tough Books CF-28 | - | 1,500.00 |
| | Assay Test Equipment | - | 500.00 |
| | Honda WMP 20 XPUM | - | 250.00 |
| | YSI Probe | - | 1,500.00 |
| | 2001 Honda Boat Motor 90 HSP | - | 4,500.00 |
| | 2001 Oquawka Trailer | - | 500.00 |
| | 2-AGA Maska w/Commun | - | 1,500.00 |
| | | | |

Sheet <u>3</u> of <u>5</u> continuation sheets attached to the Schedule of Personal Property

Sub-Total > (Total of this page)

83,400.00

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

| Type of Property N N E Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|---|---|
| 18 B Band Mask | - | 1,000.00 |
| Lorrence Depth Finder | - | 100.00 |
| 2007 Honda Boat Motor 30 HSP | - | 1,500.00 |
| 2007 Shorelander Trailer | - | 500.00 |
| 2004 Honda Boat Motor X | - | 2,000.00 |
| 2004 Shorlander Trailer 2004 Shorlander Trailer | - | 1,000.00 |
| Stihl Backpack Broadcast System Model BR420 |) - | 5,000.00 |
| Max II ATV | - | 3,500.00 |
| Weed Harvestor & Trailer | - | 14,000.00 |
| DUI Dry Suit CG300 | - | 100.00 |
| Point of Sale Cash Register | - | 500.00 |
| 2006 Honda Boat Motor 50 HSP | - | 5,000.00 |
| Transport Barge & Trailer | - | 5,000.00 |
| Eveinrude Boat Motor 50 HSP | - | 3,000.00 |
| Shore Conveyer | - | 3,500.00 |
| EZ Loader Boat Trailer | - | 500.00 |
| Scuba Gear | - | 1,000.00 |
| Scientific Analytic Equipment | - | 1,000.00 |
| Air Station W/2-Regssa Gage | - | 100.00 |
| Honda 2-water @ 517 & 500 WMP20X | - | 200.00 |
| Sediment Core Sample | - | 50.00 |
| Honday Trash Pump 3-inch | - | 300.00 |
| 2009 MX-6 Mower | - | 1,000.00 |
| John Deere Tiller 7 ft | | 5,000.00 |

Sub-Total > (Total of this page)

Sheet <u>4</u> of <u>5</u> continuation sheets attached to the Schedule of Personal Property

54,850.00

In re Aquatic Engineering, Inc.

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

| Type of Property | N O N E Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|--|--|---|---|
| | 2008 Hay Rake | - | 250.00 |
| | 2008 Mattrocks Tracks | - | 10,000.00 |
| | 2009 John Deere S Track Mower Tractor | - | 15,000.00 |
| 30. Inventory. | x | | |
| 31. Animals. | x | | |
| 32. Crops - growing or harvested. Give particulars. | x | | |
| 33. Farming equipment and implements. | x | | |
| 34. Farm supplies, chemicals, and feed. | x | | |
| 35. Other personal property of any kind not already listed. Itemize. | x | | |

| Sub-Total > | 25 |
|----------------------|-----|
| (Total of this page) | |
| Total > | 254 |

25,250.00

254,577.00

(Report also on Summary of Schedules)

Sheet <u>5</u> of <u>5</u> continuation sheets attached to the Schedule of Personal Property

| In | re |
|----|----|
| | |

Case No.

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Hu H W J C | sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | C O N T I N G E N | | D I S P U T E D | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|-----------------|------------------------|--|-------------------|------------------|-----------------|--|---------------------------------|
| Account No. | | | GBSA | Т | A T E D | | | |
| Capital Financial PrinsBank P.O. Box 38 503 3rd Street Prinsburg, MN 56281 | | - | Personal Property | | D | | | |
| | | | Value \$ 187,500.00 | | | | 50,000.00 | 0.00 |
| Account No. GECU P.O. Box 579 La Crosse, WI 54602 | | - | Security Interest 2008 Polaris ATV Sportman 500 Value \$ 7,500.00 | | | | 7,500.00 | 0.00 |
| Account No. | | | Security Interest | | | | 7,500.00 | 0.00 |
| GECU P.O. Box 579 La Crosse, WI 54602 | | - | 2008 Polaris ATV Sportsman 500 (#2) | | | | | |
| | | | Value \$ 7,500.00 | | | | 7,500.00 | 0.00 |
| Account No. GECU P.O. Box 579 La Crosse, WI 54602 | | - | Security Interest 2009 Polaris Ranger | | | | | |
| | | | Value \$ 13,000.00 | | | | 13,000.00 | 0.00 |
| 2 continuation sheets attached | | | (Total of t | Subt his j | | | 78,000.00 | 0.00 |

Case No._____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.) | C O D E B T O R | Hu H W J C | ISBAND, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | | | D I S P U T E D | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|-----------------|------------------------|---|---------------|-----------------------|--------------------------------------|--|---------------------------------|
| Account No. | | | Security Interest | ' | D A T E D | | | |
| GECU P.O. Box 579 La Crosse, WI 54602 | | - | 2002 Ford Excursion | | | | | |
| Account No. | _ | | Value \$ 9,600.00 2003 Ford Excursion \$ | | | | 9,600.00 | 0.00 |
| GECU P.O. Box 579 La Crosse, WI 54602 | | - | Value \$ 12,000.00 | | | | 12,000.00 | 0.00 |
| Account No. | | | Security Interest | | | | | |
| John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 | | - | John Deere Utility Tractor | | | | | |
| | | | Value \$ 40,000.00 | | | | 40,000.00 | 0.00 |
| Account No. John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 | | - | Security Interest John Deere Mower 265 Value \$ 8,000.00 | | | | 8,000.00 | 0.00 |
| Account No. | | | 2008 John Deere Pallet Forks | | | | 8,000.00 | 0.00 |
| John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 | | - | | | | | | |
| | | | Value \$ 1,500.00 | | | | 1,500.00 | 0.00 |
| Sheet <u>1</u> of <u>2</u> continuation sheets a Schedule of Creditors Holding Secured Cla | | d to |) (Total of t | Subt his j | | | 71,100.00 | 0.00 |

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In re Aquatic Engineering, Inc. Case No.____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.) | C O D E B T O R | Hu H V J C | sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | CONTINGEN | U N L L Q U L D A | D I S P U T E D | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|-----------------|------------------------|--|--------------|-----------------------|-----------------|--|---------------------------------|
| Account No. | | | Security Interest | Т | D A T E D | | | |
| John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 | | - | 2008 John Deere Loader 642 | | D | | | |
| | | | Value \$ 4,500.00 | | | | 4,500.00 | 0.00 |
| Account No. | | | Security Interest | | | | | |
| John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 | | - | 2009 John Deere S Track Mower Tractor | | | | | |
| | | | Value \$ 15,000.00 | | | | 15,000.00 | 0.00 |
| Account No. | | | Security Interest | | | | | |
| John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 | | - | John Deere Tiller 7 ft | | | | | |
| | | | Value \$ 5,000.00 | | | | 5,000.00 | 0.00 |
| Account No. | | | Value \$ | - | | | | |
| Account No. | | | | | | | | |
| | | | Value \$ | | | | | |
| Sheet <u>2</u> of <u>2</u> continuation sheets attac Schedule of Creditors Holding Secured Claims | | l to | S (Total of t | ubt nis j | | | 24,500.00 | 0.00 |
| | | | (Report on Summary of Sc | | 'ota lule | | 173,600.00 | 0.00 |

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In re

Aquatic Engineering, Inc.

Case No.

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re

Aquatic Engineering, Inc.

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Hu H J C | CONSIDERATION FOR CLAIM. IF CLAIM | | | S P U T E | AMOUNT OF CLAIM |
|---|-----------------|-------------------|-----------------------------------|-----|------------------|-----------------------|-----------------|
| Account No. | | | Purchases | T | A T E D | | |
| Ace of LaCrosse 4242 Morman Coulee Rd La Crosse, WI 54601 | | - | | | | | |
| Account No. | | | Purchases | | | | 433.61 |
| AFCO P.O. Box 4795 Carol Stream, IL 60197 | | - | | | | | |
| Account No. | | | Services | _ | - | | 3,388.44 |
| Bob Johnson Computer Stuff, Inc. 32 Artisan Drive Smyrna, DE 19977 | | - | | | | | 100.07 |
| Account No. | | | Services | | | | 166.97 |
| Carver County Financial Services P.O. Box 69 Chaska, MN 55318 | | - | | | | | |
| | | | | | | | 103.90 |
| 7 continuation sheets attached | | | (Total of | Sub | | | 4,092.92 |

(Total of this page)

Case No._____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| | | | | | _, | | | |
|--|-----------------|-------------------|---|--------------|----|-------------|----------|-----------------|
| | C O D E B T O R | Hu H J C | sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE. | i | | UNLQULDATED | DISPUTED | AMOUNT OF CLAIM |
| Account No. | | | Services | | ' | É | | |
| CenturyLink P.O. Box 4300 Carol Stream, IL 60197 | | - | | | | 0 | | 352.35 |
| Account No. | | | Computer System | + | + | ┥ | | |
| Dell Financial Services Payment Processing Center P.O. Box 5292 Carol Stream, IL 60197 | | - | | | | | | 2,320.62 |
| Account No. | | | Purchases | + | | _ | | 2,320.62 |
| FABCO Equipment Inc. 11200 West Silver Spring Rd Milwaukee, WI 53225 | | - | | | | | | 2,206.54 |
| Account No. | | | Purchases | + | + | _ | | _,, |
| Farmers Coop P.O. Box 156 West Salem, WI 54669 | | - | | | | | | 11,923.60 |
| Account No. | | | Purchases | + | + | | | - |
| Fastenal 2001 Theurer Blvd Winona, MN 55987 | | - | | | | | | 611.44 |
| Sheet no. <u>1</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | (Total | Su of thi | | | | 17,414.55 |

In re Aquatic Engineering, Inc.

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Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Debtor

Husband, Wife, Joint, or Community CODEBTOR UNLLQULDATED D I S P CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE, w U T E D CONSIDERATION FOR CLAIM. IF CLAIM J C AND ACCOUNT NUMBER AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. (See instructions above.) Services Account No. **First Insurance Funding** P.O. Box 66468 Chicago, IL 60666 268.82 Services Account No. **Fleis Insurance Agency** 1824 E Main Street P.O. Box 537 Onalaska, WI 54650 2,820.72 Account No. Services **General Casualty Insurance Co** P.O. Box 3109 Milwaukee, WI 53201 706.64 Purchases Account No. **Geo-Synthetics Inc** W239 N428 Pewaukee Rd Waukesha, WI 53188 4,859.79 Account No. Services **Gunderson Lutheran Health Plan 1836 South Avenue** La Crosse, WI 54601 842.00 Sheet no. <u>2</u> of <u>7</u> sheets attached to Schedule of Subtotal

Sheet no. <u>2</u> of <u>7</u> sheets attached to Schedule of

Creditors Holding Unsecured Nonpriority Claims

(Total of this page)

9,497.97

Case No._____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| | | | | 1. | 1 | | i |
|---|-----------------|-------------------|---|--------|-----|--------------------------------------|-----------------|
| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Hu H J C | sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE. | | Q | D I S P U T E D | AMOUNT OF CLAIM |
| Account No. | | | Services | ' | E | | |
| Hale, Skemp, Hanson, Skemp & Sleik 505 King Street P.O. Box 1927 La Crosse, WI 54602 | | - | | | | | 3,675.00 |
| Account No. | | | Purchases | | | | |
| Harters 2850 Larson Street La Crosse, WI 54603 | | - | | | | | 31.95 |
| Account No. | | | Rent | | ┢ | + | |
| JE Britton Co N18155 Sharpe Lane Galesville, WI 54630 | | - | | | | | 27,000.00 |
| Account No. | | | Services | - | ╀ | + | |
| Johns & Flaherty, S.C. 205 5th Avenue South Suite 600 La Crosse, WI 54601 | | - | | | | | 2,649.45 |
| Account No. | | | Lease deficiency | + | ┢ | + | |
| Marlin Leasing Attn: Robert Gessner 300 Fellowship Rd Mount Laurel, NJ 08054 | | - | | | | | 1,295.06 |
| Sheet no. <u>3</u> of <u>7</u> sheets attached to Schedule of | | 1 | L | Sub | | | 34,651.46 |
| Creditors Holding Unsecured Nonpriority Claims | | | (Total o | t this | pag | ge) | |

Case No.

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| | С | Ни | sband, Wife, Joint, or Community | LC. | U | D | |
|---|--------------------------------------|------------------|---|-----|---|----------|-----------------|
| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | H W J C | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE. | | | DISPUTED | AMOUNT OF CLAIM |
| Account No. | | | Services | Т | E | | |
| Neopost P.O. Box 45800 San Francisco, CA 94145 | | - | | | | | 674.74 |
| Account No. | | | Purchases | + | ┢ | - | |
| Office Depot 3131 Highway 16 Onalaska, WI 54650 | | - | | | | | 336.59 |
| Account No. | | | Purchases | + | + | + | |
| Oikos Publishers, Inc P.O. Box 2558 La Crosse, WI 54602 | | - | | | | | 67.00 |
| Account No. | | | Services | + | ╀ | + | 07.00 |
| Orkin P.O. Box 509 Onalaska, WI 54650 | | - | | | | | |
| Account No. | | | Services | _ | ╞ | | 103.50 |
| Riverland Communications P.O. Box 367 Alma, WI 54610 | | - | | | | | 168.75 |
| Sheet no. <u>4</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | _ | 1 | I (Total o | Sub | | | 1,350.58 |

Case No._____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| | | | shand Mills Isist as Osmanusity | | 1 | 1 | 1 |
|---|-----------------|-------------------|---------------------------------|------------|-------|------------------|-----------------|
| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Hu H J C | IS SUBJECT TO SETOFF, SO STATE. | | | DISPUTED | AMOUNT OF CLAIM |
| Account No. | | | Services | ' | Ë | | |
| Riverland Energy Cooperative P.O. Box 277 Arcadia, WI 54612 | | - | | | | | 345.93 |
| Account No. | | | Services | | | ┢ | |
| Sprint P.O. Box 530504 Atlanta, GA 30353 | | - | | | | | 21.44 |
| Account No. | | \vdash | Services | + | + | $\left \right $ | 21.77 |
| St. Croix Truck & Trailer, LTD 18521 Hwy 63 New Richmond, WI 54017 | | - | | | | | 4 740 59 |
| Account No. | | | Services | + | | $\left \right $ | 4,710.58 |
| Tractor Central LLC 12433 County Hwy S Chippewa Falls, WI 54729 | | - | | | | | |
| Account No. | | | Services | _ | | | 6,469.50 |
| Tri-State Business Machines P.O. Box 1807 | | - | | | | | 288.78 |
| Sheet no. <u>5</u> of <u>7</u> sheets attached to Schedule of | - | L | 1 | Sub | otota | al | 11,836.23 |
| Creditors Holding Unsecured Nonpriority Claims | | | (Total o | f this | pa | ge) | 11,030.23 |

Case No._____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

| | | | | | 1.7 | | |
|--|-----------------|-------------------|---|---------------|----------|-----------------|-----------------|
| | C O D E B T O R | Hu H J C | sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE. | | Q | D I S P U T E D | AMOUNT OF CLAIM |
| Account No. | | | Services | ' | Ë | | |
| United Fire P.O. Box 3324 Cedar Rapids, IA 52406 | | - | | | | | 5,278.50 |
| Account No. | | | Services | | \vdash | \vdash | |
| US Cellular P.O. Box 0203 Palatine, IL 60055 | | - | | | | | 409.22 |
| Account No. | | | Services | | | _ | 409.22 |
| Waste Management P.O. Box 9001054 Louisville, KY 40290 | | - | | | | | 217.12 |
| Account No. | | | Services | | | | |
| West Bend Mutual Bin 432 Milwaukee, WI 53288 | | - | | | | | 1,545.00 |
| Account No. | | | | | | \vdash | , |
| WI Dept of Revenue P.O. Box 930389 Milwaukee, WI 53293 | | - | | | | | 517.97 |
| Sheet no. <u>6</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | (Total o | Sub f this | | | 7,967.81 |

In re Aquatic Engineering, Inc.

Debtor

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Husband, Wife, Joint, or Community CODEBTOR CONTINGENT UNL QUI DATED DISPUTED CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE, w CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER AMOUNT OF CLAIM J IS SUBJECT TO SETOFF, SO STATE. С (See instructions above.) Services Account No. Winona Printing Co. LB 7329 P.O. Box 9438 707.91 Account No. **YSI Incorporated** P.O. Box 640373 Cincinnati, OH 45264 2,395.00 Account No. Zurich 8712 Innovation Way Chicago, IL 60682 1,722.96 Account No. Account No. Sheet no. _7___ of _7___ sheets attached to Schedule of Subtotal 4,825.87 Creditors Holding Unsecured Nonpriority Claims (Total of this page) Total

(Report on Summary of Schedules)

91,637.39

In re

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Aquatic Engineering, Inc.

Case No.

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract State contract number of any government contract. Lease for property located at N18155 Sharpe Lane, Galesville, WI 54630 **JE Britton Co** N18155 Sharpe Lane Galesville, WI 54630 Monthly lease amount \$3375.00 Marlin Leasing 24 month lease (4/2/08) for Pro Multistore V7.0 Attn: Robert Gessner with hardware direct, Quickbooks Point of Sale 300 Fellowship Rd Tag Printer R3, 12 Rolls Theral Labels. Mount Laurel, NJ 08054 Equipment Purchase Option for \$1.00 at the end of the lease.

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In re Aquatic Engineering, Inc.

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

United States Bankruptcy Court Western District of Wisconsin

Debtor(s)

In re Aquatic Engineering, Inc.

____ Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **23** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date July 15, 2010

Signature /s/ Josh Britton Josh Britton President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Western District of Wisconsin

In re Aquatic Engineering, Inc.

Debtor(s)

Case No. Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| AMOUNT | SOURCE |
|--------------|----------------------------------|
| \$-40,643.58 | 2010 YTD: Debtor Business Income |
| \$-6,706.00 | 2008: Debtor Business Income |

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS | DATES OF | | AMOUNT STILL |
|------------------|----------|-------------|--------------|
| OF CREDITOR | PAYMENTS | AMOUNT PAID | OWING |

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850^{*}. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR Dahl Automotive - Onalaska 501 Theater Road Onalaska, WI 54650 | DATES OF PAYMENTS/ TRANSFERS 5/17/10 | AMOUNT PAID OR VALUE OF TRANSFERS \$2,044.69 | AMOUNT STILL OWING \$0.00 |
|--|--|---|--|
| JE Britton Co N18155 Sharpe Lane Galesville, WI 54630 | 6/1/10 6/9/10 6/16/10 6/25/10 | \$1,340.00 | \$27,000.00 |
| Merchant Bankcard | 5/3/10 6/3/10 7/3/10 | \$849.85 | \$0.00 |
| Ptros Steel Supply, LLC P.O. Box 1974 La Crosse, WI 54602 | 6/16/10 | \$677.86 | \$0.00 |
| Winfield Solutions NW5902 P.O. Box 1450 Minneapolis, MN 55485 | 6/18/10 7/1/10 | \$1,046.57 | \$0.00 |

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND
RELATIONSHIP TO DEBTORAMOUNT STILL
DATE OF PAYMENTAMOUNT PAIDAMOUNT STILL
OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| CAPTION OF SUIT | NATURE OF | COURT OR AGENCY | STATUS OR |
|---|------------|----------------------------------|-------------|
| AND CASE NUMBER | PROCEEDING | AND LOCATION | DISPOSITION |
| Frontier Ag & Turf vs. Aquatic Engineering Case No. 2010SC000949 | Judgment | Circuit Court LaCrosse County | Judgment |

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

| AND CA United F Aquatic | N OF SUIT SE NUMBER Fire Group vs. Joshua & Amy Britton & Engineering 5. 2009SC002546 | NATURE OF PROCEEDING Judgment for Replevin | COURT OR AGENCY AND LOCATION Circuit Court LaCrosse County | STATUS OR DISPOSITION Judgment |
|-------------------------------|--|---|---|---|
| Enginee | ration of Cooperation vs. Aquatic ring 5. 2002SC000056 | Money Judgment | Circuit Court LaCrosse County | Judgment |
| | cope vs. Aquatic Engineering b. 2003SC001735 | Money Judgment | Circuit Court LaCrosse County | Settled |
| | Company vs. Aquatic Engineering, Inc b. 10CV111 | Judgment for Replevin | Circuit Court Trempealeau County | Pending |
| None | b. Describe all property that has been attach preceding the commencement of this case. (property of either or both spouses whether o filed.) | Married debtors filing und | ler chapter 12 or chapter 13 | must include information concerning |
| | ND ADDRESS OF PERSON FOR WHOSE NEFIT PROPERTY WAS SEIZED | DATE OF SEIZURE | DESCRIPTION AND PROPERTY | |
| | 5. Repossessions, foreclosures and return | s | | |
| None | List all property that has been repossessed b returned to the seller, within one year imme or chapter 13 must include information conc spouses are separated and a joint petition is | diately preceding the com cerning property of either | mencement of this case. (M | arried debtors filing under chapter 12 |
| | ND ADDRESS OF FOR OR SELLER | DATE OF REPOSSESS FORECLOSURE SAL TRANSFER OR RETU | E, DESCRIPTION AL | |
| | 6. Assignments and receiverships | | | |
| None | a. Describe any assignment of property for this case. (Married debtors filing under chap joint petition is filed, unless the spouses are | ter 12 or chapter 13 must | include any assignment by e | |
| NAME A | | ATE OF SSIGNMENT | TERMS OF ASSIC | GNMENT OR SETTLEMENT |
| None | b. List all property which has been in the ha preceding the commencement of this case. (property of either or both spouses whether o filed.) | Married debtors filing und | der chapter 12 or chapter 13 | must include information concerning |
| | ND ADDRESS | E AND LOCATION OF COURT E TITLE & NUMBER | DATE OF ORDER | DESCRIPTION AND VALUE OF PROPERTY |
| | 7. Gifts | | | |
| None | List all gifts or charitable contributions mad and usual gifts to family members aggregatin aggregating less than \$100 per recipient. (M either or both spouses whether or not a joint | ng less than \$200 in value arried debtors filing unde | e per individual family memb r chapter 12 or chapter 13 m | ber and charitable contributions ust include gifts or contributions by |
| | | ATIONSHIP TO BTOR, IF ANY | DATE OF GIFT | DESCRIPTION AND VALUE OF GIFT |

3

| 8. | Losses |
|----|--------|
| δ. | Losses |

• •

| None | List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or |
|------|---|
| | since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both |
| | spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.) |

| DESCRIPTION AND VALUE | |
|-----------------------|--|
| OF PROPERTY | |

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

| | DATE OF PAYMENT, | AMOUNT OF MONEY |
|--|--|---|
| NAME AND ADDRESS | NAME OF PAYOR IF OTHER | OR DESCRIPTION AND VALUE |
| OF PAYEE | THAN DEBTOR | OF PROPERTY |
| Mart W. Swenson | 4/7/10 | Debtors paid a total of \$12500.00 in attorney fees and \$1039.00 for filing this Chapter 11 action. |
| 118 E. Grand Avenue | 5/11/10 | |
| P.O. Box 185 | 7/12/10 | |
| Eau Claire, WI 54702 | | |
| | | |
| 10. Other transfers | | |
| None a. List all other property, other | than property transferred in the ordinary course of the busi | ness or financial affairs of the debtor, |

transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | ND ADDRESS OF TRANSFEREE, ELATIONSHIP TO DEBTOR | DATE | DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED | |
|------|---|------|--|--|
| None | b. List all property transferred by the c trust or similar device of which the deb | • | ediately preceding the commencement of this case to a self-settled | |
| | | | | |

| NAME OF TRUST OR OTHER | | AMOUNT OF MONEY OR DESCRIPTION AND |
|------------------------|---------------------------|---|
| DEVICE | DATE(S) OF TRANSFER(S) | VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY |
| | | |

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY | | NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY | DESCRIPTION OF CONTENTS | DATE OF TRANSFER OR SURRENDER, IF ANY |
|---|---|--|------------------------------|--|
| | 13. Setoffs | | | |
| None | commencement of this case. (M | ditor, including a bank, against a debt or farried debtors filing under chapter 12 or petition is filed, unless the spouses are se | chapter 13 must include info | ormation concerning either or both |
| NAME AND ADDRESS OF CREDITOR | | DATE OF SETOFF | | AMOUNT OF SETOFF |
| | 14. Property held for another | r person | | |
| None | List all property owned by anot | ther person that the debtor holds or contr | ols. | |
| NAME A | AND ADDRESS OF OWNER | DESCRIPTION AND VALUE OF F | PROPERTY LOCATION | OF PROPERTY |
| | 15. Prior address of debtor | | | |
| None | | three years immediately preceding the c d vacated prior to the commencement of | | |
| ADDRE | SS | NAME USED | | DATES OF OCCUPANCY |
| | 16. Spouses and Former Spou | ises | | |
| None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, Californ Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the the community property state. | | s immediately preceding the | | |
| NAME | | | | |
| | 17. Environmental Information | on. | | |
| | For the purpose of this question | n, the following definitions apply: | | |
| | "Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazard or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limit statutes or regulations regulating the cleanup of these substances, wastes, or material. | | | |
| | "Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites. | | | er or not presently or formerly |
| | | uns anything defined as a hazardous wast or similar term under an Environmental l | | substance, hazardous material, |
| None | | | | |
| SITE NAME AND ADDRESSNAME AND ADDRESS OFDATE OFGOVERNMENTAL UNITNOTICE | | ENVIRONMENTAL LAW | | |

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

| | NAME AND ADDRESS OF | DATE OF | ENVIRONMENTAL |
|-----------------------|---------------------|---------|---------------|
| SITE NAME AND ADDRESS | GOVERNMENTAL UNIT | NOTICE | LAW |

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

| | LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL | | | |
|------------------------------|---|--|--------------------------------|-------------------------------|
| NAME | TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN | ADDRESS | NATURE OF BUSINESS | BEGINNING AND ENDING DATES |
| Aquatic Engineering, Inc. | | N18155 Sharpe Lane Galesville, WI 54630 | Natural resource management | 1995 - current |

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Amy Britton N18155 Sharpe Lane Galesville, WI 54630 DATES SERVICES RENDERED 1999- current

DATES SERVICES RENDERED 8/1/2009 to 11/1/2009

Prepared Tax Returns for Years: 2003, 2004, 2005, 2006 & 2007

Controller at Aquatic Engineering from 4/2/07 - 5/20/08

608-789-5670 Performed a Sales & Use tax Audit on Aquatic Engineering, Inc. in July of 2007

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

| NAME Amy Brit | tton | ADDRESS N18155 Sharpe Lane Galesville, WI 54630 | | DATES SERVICES RENDERED 1999 - current |
|--------------------|--|---|--|---|
| James D | Denk | address unknown | | 8/1/2009 - 11/1/2009 |
| None | | s who at the time of the commencements of account and records are not a | | n possession of the books of account and records |
| NAME Amy Brit | tton | | ADDRESS N18155 Sharpe Galesville, WI | |
| None | | ns, creditors and other parties, includ wo years immediately preceding the | | de agencies, to whom a financial statement was is case. |
| General One Ger | ND ADDRESS Casualty neral Drive irie, WI 53596 | | DATE I: 7/24/20 | |
| | 20. Inventories | | | |
| None | a. List the dates of the last tw and the dollar amount and ba | | , the name of the perso | on who supervised the taking of each inventory, |

| DATE OF INVENTORY 12/31/09 | INVENTORY SUPERVISOR Joshua Britton | (Specify cost, market or other basis) \$2776.77 |
|-------------------------------|-------------------------------------|--|
| 8/25/09 | Joshua Britton | \$2776.77 |

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY 12/31/09

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS **Amy Britton** N18155 Sharpe Lane Galesville, WI 54630

NAME AND ADDRESS

500 2nd Street South La Crosse, WI 54601 Kathleen Brummond

Tamara Barclay

La Crosse, WI 54601

717 Stonebridge Avenue Onalaska, WI 54650

State of WI Dept of Revenue

620 Main Street, Room 213

Address unknown Hawkins, Ash & Bptie

James Denk

Jeff Paro

DATE OF INVENTORY **8/25/09**

| | 21 . Current Partners, Officers, Directors an | d Shareholders | |
|--|---|--|--|
| None | a. If the debtor is a partnership, list the nature a | nd percentage of partnership interest of e | ach member of the partnership. |
| Joshua / N18155 | ND ADDRESS Britton 5 Sharpre Lane Ie, WI 54630 | NATURE OF INTEREST President | PERCENTAGE OF INTEREST 100% |
| None | b. If the debtor is a corporation, list all officers controls, or holds 5 percent or more of the votin | | stockholder who directly or indirectly owns, |
| Joshua N18155 | ND ADDRESS Britton Sharpe Lane Ie, WI 54630 | TITLE | NATURE AND PERCENTAGE OF STOCK OWNERSHIP 100% |
| | tton Sharpe Lane Ie, WI 54630 | Secretary | 0% |
| | 22 . Former partners, officers, directors and | shareholders | |
| None | a. If the debtor is a partnership, list each membrocommencement of this case. | er who withdrew from the partnership wit | hin one year immediately preceding the |
| NAME | ADDRE | SS | DATE OF WITHDRAWAL |
| None | b. If the debtor is a corporation, list all officers, immediately preceding the commencement of the | | corporation terminated within one year |
| NAME A | ND ADDRESS | TITLE | DATE OF TERMINATION |
| | 23 . Withdrawals from a partnership or distr | ributions by a corporation | |
| None | If the debtor is a partnership or corporation, list in any form, bonuses, loans, stock redemptions commencement of this case. | | |
| OF RECI RELATIO Joshua N18155 | DNSHIP TO DEBTOR Britton Sharpe Lane Ie, WI 54630 | DATE AND PURPOSE OF WITHDRAWAL July 17 2009 throught June 25, 20 | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY 10 \$15,707.85 Shareholder Distribution |

24. Tax Consolidation Group.



If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date July 15, 2010

Signature /s/ Josh Britton Josh Britton

President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

| United States Bankruptcy Court |
|---------------------------------------|
| Western District of Wisconsin |

Dalata a(a)

Case No.

C1 (

4.4

| | | Debtor(s) | Chapte | | |
|----|---|-----------------|--------|-----------|--|
| | DISCLOSURE OF COMPENS | ATION OF ATTORN | EY FOR | DEBTOR(S) | |
| 1. | Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows: | | | | |
| | For legal services, I have agreed to accept | | \$ | 12,500.00 | |
| | Prior to the filing of this statement I have received | | \$ | 12,500.00 | |
| | Balance Due | | \$ | 0.00 | |
| 2. | 1,039.00 of the filing fee has been paid. | | | | |
| 3. | The source of the compensation paid to me was: | | | | |
| | ■ Debtor □ Other (specify): | | | | |

4. The source of compensation to be paid to me is:

Aquatic Engineering, Inc.

In re

- Debtor □ Other (specify):
- 5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

□ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

(including, but not limited to) representation of the debtors in any dischargeability actions, lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

| Dated: July 15, 2010 | /s/ Mart W. Swenson |
|----------------------|--------------------------------|
| | Mart W. Swenson 1017007 |
| | Mart W. Swenson, S.C. |
| | 118 E. Grand Avenue |
| | P.O. Box 185 |
| | Eau Claire, WI 54702-0185 |
| | 715-835-7779 Fax: 715-835-2573 |
| | marts@lamanswensonlaw.com |

United States Bankruptcy Court Western District of Wisconsin

In re

Aquatic Engineering, Inc.

Debtor

| Case No. | | |
|----------|--|--|
| | | |
| | | |

11

Chapter_____

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

| Name and last known address or place of business of holder | Security Class | Number of Securities | Kind of Interest |
|---|-------------------|-------------------------|--------------------------|
| Amy Britton N18155 Sharpe Lane Galesville, WI 54630 | | | Secretary |
| Joshua Britton N18155 Sharpe Lane Galesville, WI 54630 | | | President, 100% owner |

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 15, 2010

Signature /s/ Josh Britton Josh Britton President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

U.S. Trustee 780 Regent Street, Suite 304 Madison, WI 53715 Attorney General 17 W. Main P.O. Box 7857 Madison, WI 53707-7857 U.S. Attorney P.O. Box 1585 Madison, WI 53703-2586 Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114 Wisconsin Dept. of Revenue Special Procedures Unit P.O. Box 8901 Madison, WI 53708-8901 Capital Financial PrinsBank P.O. Box 38 503 3rd Street Prinsburg, MN 56281 GECU P.O. Box 579 La Crosse, WI 54602 John Deere Credit P.O. Box 4450 Carol Stream, IL 60197-4450 Ace of LaCrosse 4242 Morman Coulee Rd La Crosse, WI 54601 AFCO P.O. Box 4795 Carol Stream, IL 60197 Bob Johnson Computer Stuff, Inc. 32 Artisan Drive Smyrna, DE 19977 Carver County Financial Services P.O. Box 69 Chaska, MN 55318

CenturyLink P.O. Box 4300 Carol Stream, IL 60197 Dell Financial Services Payment Processing Center P.O. Box 5292 Carol Stream, IL 60197

FABCO Equipment Inc. 11200 West Silver Spring Rd Milwaukee, WI 53225

Farmers Coop P.O. Box 156 West Salem, WI 54669

Fastenal 2001 Theurer Blvd Winona, MN 55987

First Insurance Funding P.O. Box 66468 Chicago, IL 60666

Fleis Insurance Agency 1824 E Main Street P.O. Box 537 Onalaska, WI 54650

General Casualty Insurance Co P.O. Box 3109 Milwaukee, WI 53201

Geo-Synthetics Inc W239 N428 Pewaukee Rd Waukesha, WI 53188

Gunderson Lutheran Health Plan 1836 South Avenue La Crosse, WI 54601

Hale, Skemp, Hanson, Skemp & Sleik 505 King Street P.O. Box 1927 La Crosse, WI 54602

Harters 2850 Larson Street La Crosse, WI 54603

JE Britton Co N18155 Sharpe Lane Galesville, WI 54630

Johns & Flaherty, S.C. 205 5th Avenue South Suite 600 La Crosse, WI 54601 Marlin Leasing Attn: Robert Gessner 300 Fellowship Rd Mount Laurel, NJ 08054

Neopost P.O. Box 45800 San Francisco, CA 94145

Office Depot 3131 Highway 16 Onalaska, WI 54650

Oikos Publishers, Inc P.O. Box 2558 La Crosse, WI 54602

Orkin P.O. Box 509 Onalaska, WI 54650

Riverland Communications P.O. Box 367 Alma, WI 54610

Riverland Energy Cooperative P.O. Box 277 Arcadia, WI 54612

Sprint P.O. Box 530504 Atlanta, GA 30353

St. Croix Truck & Trailer, LTD 18521 Hwy 63 New Richmond, WI 54017

Tractor Central LLC 12433 County Hwy S Chippewa Falls, WI 54729

Tri-State Business Machines P.O. Box 1807

United Fire P.O. Box 3324 Cedar Rapids, IA 52406

US Cellular P.O. Box 0203 Palatine, IL 60055

Waste Management P.O. Box 9001054 Louisville, KY 40290 West Bend Mutual Bin 432 Milwaukee, WI 53288

WI Dept of Revenue P.O. Box 930389 Milwaukee, WI 53293

Winona Printing Co. LB 7329 P.O. Box 9438

YSI Incorporated P.O. Box 640373 Cincinnati, OH 45264

Zurich 8712 Innovation Way Chicago, IL 60682

United States Bankruptcy Court Western District of Wisconsin

In re Aquatic Engineering, Inc.

Debtor(s)

Case No. Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>Aquatic Engineering, Inc.</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

July 15, 2010

Date

 /s/ Mart W. Swenson

 Mart W. Swenson 1017007

 Signature of Attorney or Litigant

 Counsel for
 Aquatic Engineering, Inc.

 Mart W. Swenson, S.C.

 118 E. Grand Avenue

 P.O. Box 185

 Eau Claire, WI 54702-0185

 715-835-7779 Fax:715-835-2573

 marts@lamanswensonlaw.com