Filed 12/03/12 Entered 12/03/12 13:37:10 Case 12-21180 Doc 1 Desc Main Page 1 of 8 Document B1 (Official Form 1) (12/11) UNITED STATES BANKRUPTCY COURT Name of Joint Debtor (Spouse) (Last, First, MMIS): ELLIS, Clerk Name of Debtor (if individual, enter Last, First, Middle): High Desert LLC. dba Regency Apartments All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): NUV 2 8 2012 All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Last four digits of Soc. Sec. or Intrined Spayer I.D. (ITIN)/Complete EIN (if more than one, state all):

District of Many Court Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): District of Wyoming 7094 Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): 1337 Canyon Road #32 Kemmerer, Wyoming 83101

	ZIP CODE				ZIP CODE	
County of Residence or of the Principal Place of Business: Lincoln County		County of Residence	or of the Principal Plac	e of Business:		
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):					
P.O. Box 23, Kemmerer, Wyoming 83101						
	ZIP CODE 83101			ZIP CODE		
Location of Principal Assets of Business Debtor (if different fre Above	om street address above):				ZIP CODE 83101	
Type of Debtor	Nature of	Business			le Under Which	
(Form of Organization) (Check one box.)	(Check one box.)	(Check one box.)		the Petition is Filed (Check one box.)		
The Administration of the Delegan	Health Care Busi		Chapter 7		pter 15 Petition for	
Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.	Single Asset Rea	d Estate as defined in 51B)	Chapter 9 Recognition of a Foreign Chapter 11 Main Proceeding Chapter 12 Chapter 15 Petition for			
Corporation (includes LLC and LLP)	Railroad	,				
Partnership Other (If debtor is not one of the above entities, check	Stockbroker Commodity Broker		Chapter 13 Recognition of a Foreign Nonmain Proceeding			
this box and state type of entity below.)	☐ Clearing Bank			7.511		
Chapter 15 Debtors	Other Tax-Exem	pt Entity		Nature of Deb	ots	
Country of debtor's center of main interests:	(Check box, if			(Check one box	x.)	
	☐ Debtor is a tax-ex	xempt organization	Debts are primari debts, defined in	ly consumer	Debts are primarily	
Each country in which a foreign proceeding by, regarding, or	under title 26 of t	he United States	§ 101(8) as "incurred by an business debts.			
against debtor is pending:	Code (the Interna	l Revenue Code).	individual prima personal, family,			
			household purpo			
Filing Fee (Check one box.)	•		Chapter 11 I	Debtors		
Check one box: ☐ Full Filing Fee attached. ☐ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D)					S.C. § 101(51D).	
			small business debtor a			
Filing Fee to be paid in installments (applicable to individual signed application for the court's consideration certifying		Check if:				
unable to pay fee except in installments. Rule 1006(b).		☐ Debtor's aggre	gate noncontingent liqu			
Filing Fee waiver requested (applicable to chapter 7 indiv	viduals only). Must		liates) are less than \$2,3 I every three years there		u subject to adjustment	
attach signed application for the court's consideration. S						
Check all applicable box A plan is being filed				boxes: iled with this petition.		
		☐ Acceptances o	f the plan were solicited	prepetition fro	om one or more classes	
Statistical/Administrative Information		of creditors, in	accordance with 11 U.S	s.c. g 1126(b).	THIS SPACE IS FOR	
_	-1	Pa			COURT USE ONLY	
Debtor estimates that funds will be available for dist Debtor estimates that, after any exempt property is e			will be no funds availal	ole for	2 - 0	
distribution to unsecured creditors.					20	
Estimated Number of Creditors					R ST	
1-49 50-99 100-199 200-999 1,000-	5,001- 1	0,001- 25,001-	50,001-	Over '	5 - 3	
5,000	10,000 2	50,000	100,000	100,000	6 E	
Estimated Assets					7 .0-	
\$0 to \$50,001 to \$100,001 to \$500,001 \$1,000	,001 \$10,000,001 \$	50,000,001 \$100,00	0,001 \$500,000,001	More than		
\$50,000 \$100,000 \$500,000 to \$1 to \$10	to \$50 to	o \$100 to \$500	to \$1 billion	\$1 billion	5	
Estimated Liabilities million million	n million n	nillion million		-	1: 30 JA	
					and and	
\$0 to \$50,001 to \$100,001 to \$500,001 \$1,000 \$50,000 \$100,000 \$500,000 to \$1 to \$10		\$50,000,001 \$100,00 to \$500	0,001 \$500,000,001 to \$1 billion	More than \$1 billion		
million million		nillion million	M \$1 DIIIION	DI DIIIION		

B1 (Official Form	Case 12-21180 Doc 1 Filed 12/03/12	Entered 12/03/12 13:37:10	Desc Main		
Voluntary Petitio		Page 2 of 8 Name of Debtor(s) High Desert LLC. dba Regency	Anartmente		
(This page must b	e completed and filed in every case.) All Prior Bankruptcy Cases Filed Within Last 8				
Location	All Prior Dankrupicy Cases Filed Within Last o	Case Number:	Date Filed:		
Where Filed:	to the second se		N		
Location Where Filed:		Case Number:	Date Filed:		
	Pending Bankruptcy Case Filed by any Spouse, Partner, or Af				
Name of Debtor:	High Desert LLC managing members	Case Number:	Date Filed: 11/26/0201		
District: Wyom		Relationship:	Judge:		
wyom	ing				
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare the informed the petitioner that [he or she] may proceed under chapter 7, 11, of title 11, United States Code, and have explained the relief available usuch chapter. I further certify that I have delivered to the debtor the notice by 11 U.S.C. § 342(b).					
		Signature of Attorney for Debtor(s)	Date)		
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No.					
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)					
	completed and signed by the debtor, is attached and made a part of this	s petition.			
If this is a joint pe	etition:				
Exhibit D, also completed and signed by the joint debtor, is attached and made a part of this petition.					
S	Information Regarding (Check any app Debtor has been domiciled or has had a residence, principal place	plicable box.)	for 180 days immediately		
	preceding the date of this petition or for a longer part of such 180 day				
	There is a bankruptcy case concerning debtor's affiliate, general part	tner, or partnership pending in this District.			
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)					
Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)					
		(Name of landlord that obtained judgment)			
		(Address of landlord)			
	Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and				
	Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.				
	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).				

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Document Page 3 of 8 B1 (Official Form 1) (12/11) Page 3 **Voluntary Petition** Name of Debtor(s): (This page must be completed and filed in every case.) Signatures Signature(s) of Debtor(s) (Individual/Joint) Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and correct. and that I am authorized to file this petition. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 (Check only one box.) or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. ☐ I request relief in accordance with chapter 15 of title 11, United States Code. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I Certified copies of the documents required by 11 U.S.C. § 1515 are attached. have obtained and read the notice required by 11 U.S.C. § 342(b). ☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the I request relief in accordance with the chapter of title 11, United States Code, chapter of title 11 specified in this petition. A certified copy of the specified in this petition. order granting recognition of the foreign main proceeding is attached. X Signature of Debtor (Signature of Foreign Representative) X Signature of Joint Debtor (Printed Name of Foreign Representative) Telephone Number (if not represented by attorney) Date Date Signature of Attorney* Signature of Non-Attorney Bankruptcy Petition Preparer X I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have Signature of Attorney for Debtor(s) provided the debtor with a copy of this document and the notices and information Printed Name of Attorney for Debtor(s) required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum Firm Name fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Address Printed Name and title, if any, of Bankruptcy Petition Preparer Telephone Number Date Social-Security number (If the bankruptcy petition preparer is not an individual, *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a state the Social-Security number of the officer, principal, responsible person or certification that the attorney has no knowledge after an inquiry that the information partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) in the schedules is incorrect. Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true Address and correct, and that I have been authorized to file this petition on behalf of the The debtor requests the relief in accordance with the chapter of title 11, United States Signature Code specified in this petition. Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or ame of Authorized Individual partner whose Social-Security number is provided above. Title of Authorized Individual Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or

both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Entered 12/03/12 13:37:10 Case 12-21180 Doc 1 Filed 12/03/12 Desc Main Page 4 of 8 Page 3 B1 (Official Form 1) (12/11) Document Name of Debtor(s): High Desert LLC. dba Regency Apartments **Voluntary Petition** (This page must be completed and filed in every case.) Signatures Signature(s) of Debtor(s) (Individual/Joint) Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and correct. and that I am authorized to file this petition. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 (Check only one box.) or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. ☐ I request relief in accordance with chapter 15 of title 11, United States Code. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I Certified copies of the documents required by 11 U.S.C. § 1515 are attached. have obtained and read the notice required by 11 U.S.C. § 342(b). Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the I request relief in accordance with the chapter of title 11, United States Code, order granting recognition of the foreign main proceeding is attached. specified in this petition. High Desert LLC. X (Signature of Foreign Representative) Signature of Debtor X Signature of Joint Debtor (Printed Name of Foreign Representative) 801 867-7820 Telephone Number (if not represented by attorney) 11/26/2012 Date Signature of Non-Attorney Bankruptcy Petition Preparer Signature of Attorney* I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as X defined in 11 U.S.C. § 110; (2)1 prepared this document for compensation and have Signature of Attorney for Debtor(s) provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or Printed Name of Attorney for Debtor(s) guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor Firm Name notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Address Printed Name and title, if any, of Bankruptcy Petition Preparer Telephone Number Date Social-Security number (If the bankruptcy petition preparer is not an individual, *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a state the Social-Security number of the officer, principal, responsible person or certification that the attorney has no knowledge after an inquiry that the information partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) in the schedules is incorrect. Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true Address and correct, and that I have been authorized to file this petition on behalf of the

Signature

Date

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Code, Specified in this petition.

X
Signature of Authorized Individual
Del K. Bartel
Printed Name of Authorized Individual
Managing Member
Title of Authorized Individual

11/26/2012 Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

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HIGH DESERT LLC.

P.O. Box 23

Kemmerer, Wyoming 83101 Telephone: (307) 877-6473

the apartments.

UNITED STATES BANKRUPTCY COURT STATE OF WYOMING

In re	HIGH DESERT LLC. dba REGENCY APARTMENTS,) Case No
))) Chapter 11
	VOLUNTARY PETITION
1.	The following financial data is the latest available information and refers to to the debtor's condition on November 15, 2012.
a. b.	Total Assets \$4,306,229 Total debt (included debt listed in 1.c. below) \$2,401,234
c.	Debt Securities held by holders (Numbers of holders 3)
	Secured: \$2,233,241 Holder: ARCS/ PNC Bank/ Fannie Mae
	Unsecured: \$143,066 Holder: Members
	Subordinated: NONE
2.	Brief description of debtor's business: <u>Debtor owns and operates a 66 unit apartment</u> house project known as the Regency apartments in Kemmerer City, Lincoln County, <u>Wyoming.</u>
3.	List the names of any person (s) who directly or indirectly owns, controls, or holds, with power to vote 5% or more of the voting securities of debtor: <u>Dale Thurgood</u> , <u>managing member (50%)</u> .

4. Chief creditor is PNC ARCS LLC., with Fannie Mae holder of the note and mortgage on

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possession. Members Thurgood and Bartel have acted as managing members of High Desert since 2006, servicing and meeting all debts of the Regency until August, 2012 when they were unable to meet mortgage payments.

Dated this day of November, 2012.

HIGH DESERT LLC.

Dale Thurgood Managing Member

Del K. Bartel Managing Member

UNITED STATES BANKRUPTCY COURT FOR THE)	DISTRICT OF	WYOMING.		
In re HIGH DESERT, LLC dba REGENCY APARTMENTS	Debtor) Case No		
Federal ID # 81-0667094)				
SCHEDULE OF CURRENT INCOME	AND EXPENDIT	TURES		
Current gross monthly gross income:				
Estimated rental income	7,400)		
Estimated expenses:				
Onsite manager Utilities Maintenance Property taxes Insurance Mortgage (interest and principal)	450 6,777 272 505 1,303 14,544			
Total estimated expenditures	<u>23,851</u>	£		
Net estimated monthly cash flow	(16,451))		
SCHEDULE OF LIABI	LITIES			
Mortgage – PNC Bank/Fannie Mae (Secured) Mortgage loan secured by Regency Apartments Loan originated July 2007 – original amount 2,307,00	2,233,5	241		
Landmark Plumbing (unsecured) Originated June 2012 for plumbing repairs The amount and validity of the claim is being disputed	,	250		
Rental security deposits	3,9	900		
Notes payable to partners	143.	,066		

STATEMENT OF ASSETS AND LIABILITIES

Assets:

Cash in bank unreserved Cash in bank reserved for utilities	85 8,549
Real property – Regency Apartments (value when loan was originated) Misc equipment	4,300,000 3,000
Total assets	4,306,229
Liabilities:	
Mortgage payable – PNC Bank (estimated **) Accounts payable – utilities (estimated) Rental security deposits Notes payable to partners Landmark Plumbing	2,233,241 6,777 3,900 143,066 14,250
Total liabilities	2,401,234

^{**} PNC Bank has refused to provide us with an up to date amount due. The amount listed is the amount due as of July 31, 2012. There is accrued interest since July 31, 2012 and we believe a prepayment penalty on the accelerated loan balance of between \$550,000 and \$600,000. We are currently being denied any online information regarding our account.