

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C


**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

1. 30 July 2004
Date of Report (Date of earliest event reported)

2. SEC Identification Number 31050 3. BIR Tax Identification No. 000-152-291

4. ZIPPORAH REALTY HOLDINGS, INC.
Exact name of registrant as specified in its charter

5. Metro Manila
Province, country or other jurisdiction of incorporation

6.  (SEC Use Only)
Industry Classification Code:

7. 6th Floor, Sagittarius Building, H. V. Dela Costa Street, Salcedo Village, Makati City, Metro Manila
Address of principal office

8. 893-5718
Registrant's telephone number, including area code

9. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock
Common	796,450,000

10. Are any or all of the securities listed on the Philippine Stock Exchange?


Yes [] No []

11. Indicate the item numbers reported herein: 9

At the Special Meeting of the Board of Directors of the Registrant held on 30 July 2004, at the Golden Asia Restaurant, EDSA Central Mall, EDSA corner Shaw Boulevard, Pasig City, Metro Manila, at which meeting a quorum was present and acting throughout, the following resolutions were approved and adopted:

1. Resolution authorizing the Registrant to sell, transfer and convey all of its fully paid and non-assessable shares of stock in its wholly owned subsidiary, Ebedev, Inc., for such amount and under such terms and conditions as may be in the best interests of the Corporation; and

2. Resolution authorizing the following officers of the Registrant to negotiate with interested parties regarding the terms of such sale, as well as to sign, execute, deliver, receive and receipt, for and on behalf of the Corporation, any and all

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Disclosure
August 02, 2004
DATE

contracts, documents and instruments required to carry out the foregoing resolution:

Chairman	:	Santiago Cua
President	:	Exequiel Robles
Vice-Chairman	:	Brigido J. Dulay
Treasurer	:	Mariza Santos-Tan

IMPACT OF THE REPORTED FACTS ON THE REGISTRANT'S CURRENT OR FUTURE OPERATIONS, ITS FINANCIAL POSITION OR RESULTS OF OPERATIONS

The disclosure of the matters taken up and approved at the aforementioned meeting shall ensure timely and full compliance with the reportorial/disclosure requirements of both the SEC and the Philippine Stock Exchange.

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned corporate officer.

30 July 2004, Makati City, Metro Manila.

ZIPPORAH REALTY HOLDINGS, INC.
Registrant

By:


PATRICIA A. O. BUNYE
Assistant Corporate Secretary