

BOMBAY CO: Provides Update on \$115 Million GE DIP Financing

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The Bombay Company, Inc. provided an update regarding the \$115 million debtor-in-possession financing from GE Corporate Lending and GE Canada Finance Holding Company related to its voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code.

While GE Corporate Lending and GE Canada Finance Holding Company have expressed a willingness to provide the funding, the DIP financing is contingent upon approval of the U.S. Bankruptcy Court for the Northern District of Texas.

The company will be seek approval of the DIP financing tomorrow, Sept. 25, 2007.

"We are confident in our business and in our restructuring plans as outlined in our filing, and we expect our business will continue to operate as usual," David B. Stewart, Chief Executive Officer of the company, said.

Headquartered in Fort Worth, Texas, The Bombay Company, Inc., (OTC Bulletin Board: BBAO) is a " <http://www.bombaycompany.com/> -- designs, sources and markets a unique line of home accessories, wall decor and furniture through 384 retail outlets and the Internet in the U.S. and internationally. The company and its debtor-affiliates filed for Chapter 11 protection on Sept. 20, 2007 (Bankr. N.D. Tex. Case No. 07-44084). Jason B. Binford, Esq., and Robert Dew Albergotti, Esq., at Haynes & Boone, LLP, in Dallas, Texas, represent the Debtors in their restructuring efforts. As of May 5, 2007, the Debtors listed total assets of \$239,400,000 and total debts of \$173,400,000.